

WINDELS MARX LANE & MITTENDORF, LLP

156 West 56th Street

New York, New York 10019

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James J. Thomas (jthomas@windelsmarx.com)

Robert A. Rossi (rrossi@windelsmarx.com)

Special Counsel for

Lehman Brothers Holdings Inc., *et al.*,

Debtors-in-Possession

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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	:	
In re:	:	Chapter 11 Case
	:	No. 08-13555 (JMP)
	:	
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	:	<u>JOINTLY ADMINISTERED</u>
	:	
Debtors.	:	
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**APPLICATION OF
WINDELS MARX LANE & MITTENDORF, LLP,
FOR AN INTERIM AWARD OF COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR THE PERIOD
OCTOBER 1, 2011 THROUGH MARCH 6, 2012**

Fees Sought as Actual, Reasonable and Necessary:	\$231,864.50
Expenses Sought as Actual, Reasonable and Necessary:	\$19,922.12
 Aggregate Amount Paid for the Period:	 \$177,913.53 ¹
March 2012 Fee Statement Unpaid:	\$27,500.19
Fees Held Back for the Period:	\$46,372.90
 Total Amount Sought for Approval:	 \$251,786.62

¹ March 2012 Fee Statement of \$27,500.19 has not been paid yet.

Name of Professional	Year Admitted	Hours Engaged During Period	Rate(s)	Total	Fees Charged for Similar Work in Bankruptcy Matter and Percentage Received		Time Records Submitted
Partner							
Mark A. Slama	1987	105.50	\$480/\$495	\$54,903.00	Same	100%	Yes
Robert A. Rossi	1989	78.60	\$560/\$590	\$45,099.00	Same	100%	Yes
John Holden	1997	1.50	\$445	\$667.50	Same	100%	Yes
Edward E Shea	1961	24.80	\$535/\$550	\$13,539.50	Same	100%	Yes
David L. Glanz	1980	1.00	\$530	\$530.00	Same	100%	Yes
Tina J. Gagliano	1994	16.50	\$535	\$8,827.50	Same	100%	Yes
Wayne S. Cook, Jr.	1999	28.30	\$450/\$500	\$13,895.00	Same	100%	Yes
Special Counsel							
I. Leo Motiuk	1969	2.00	\$485	\$970.00	Same	100%	Yes
Associate							
Carrie E. Foote	2002	53.00	\$380/\$410	\$21,124.00	Same	100%	Yes
Christina J. Sorbera	2007	40.60	\$280/\$295	\$11,467.00	Same	100%	Yes
Kim M. Longo	2002	1.50	\$450	\$675.00	Same	100%	Yes
Richard Zoffinger	2001	2.10	\$390	\$819.00	Same	100%	Yes
Samuel Mizrahi	1993	97.00	\$390/\$415	\$38,773.00	Same	100%	Yes
Derek Etheridge	2004	1.80	\$360	\$648.00	Same	100%	Yes
James Tracey	2007	4.40	\$340	\$1,496.00	Same	100%	Yes
Gary J. Finiguerra	2006	14.30	\$350	\$5,005.00	Same	100%	Yes
Taila Martin	Pending	12.10	\$280	\$3,388.00	Same	100%	Yes
Dalila V. Best	2006	0.30	\$330	\$99.00	Same	100%	Yes
Legal Assistants/Law Clerks							
Ronetta Noble		1.50	\$190	\$285.00	Same	100%	Yes
Anna Cote		23.30	\$270	\$6,291.00	Same	100%	Yes
Lana Dubiago		6.40	\$190/\$195	\$1,220.50	Same	100%	Yes
Julius D. Rockwell		5.00	\$195	\$975.00	Same	100%	Yes
Maritza Garcia		2.50	\$170	\$425.00	Same	100%	Yes
Paul Goldsmith		3.30	\$225	\$742.50	Same	100%	Yes
	Total	527.30		\$231,864.50			
	Blended hourly rate:		\$439				

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UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

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In re: Chapter 11 Case
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**APPLICATION OF
WINDELS MARX LANE & MITTENDORF, LLP,
FOR AN INTERIM AWARD OF COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR THE PERIOD
OCTOBER 1, 2011 THROUGH MARCH 6, 2012**

**TO: HONORABLE JAMES M. PECK,
UNITED STATES BANKRUPTCY JUDGE**

Windels Marx Lane & Mittendorf, LLP (“Windels Marx” or “Applicant”), special counsel to Lehman Brothers Holdings Inc., (“LBHI”) and its affiliated debtors in the above referenced chapter 11 cases, (collectively referred to as “Lehman” or the “Debtors”), makes this Application pursuant to sections 330(a) of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), the United States Trustee Guidelines for Reviewing Applications for Compensation and

Reimbursement of Expenses Filed Under 11 U.S.C. § 330 adopted on January 30, 1996 (the “UST Guidelines”), General Order M-151, Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases (the “Local Guidelines”), and the *Third Amended Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals* (the “Interim Compensation Order”), for an allowance and approval of compensation for professional services rendered to the Debtors (the “Application”) in the amount of \$231,864.50 incurred during the period October 1, 2011 through March 6, 2012 (the “Period”), reimbursement of disbursements incurred during the Period in the amount of \$19,922.12, and release of holdbacks in the amount of \$46,372.60 for a total award of compensation and reimbursement of disbursements of \$251,786.62

BACKGROUND

1. On September 15, 2008 and periodically thereafter (the “Commencement Date”), LBHI and certain of its subsidiaries filed voluntary cases under chapter 11 of the Bankruptcy Code. The Debtors’ chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered pursuant to Rule 1015(b) of the Bankruptcy Rules. The Debtors are authorized to operate their businesses and manage their properties as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. On September 17, 2008, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a statutory committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code (the “Creditors Committee”).

3. On September 19, 2008, a proceeding was commenced under the Securities Investor Protection Act of 1970 (“SIPA”) with respect to Lehman Brothers Inc., (“LBI”). A

trustee appointed under SIPA is administering LBI's estate. On January 19, 2009, the U.S. Trustee appointed an examiner (the "Examiner") and on January 20, 2009, the Court approved the U.S. Trustee's appointment of the Examiner.

Jurisdiction and Venue

4. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. § 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

Relief Requested

5. Pursuant to this Application, Windels Marx hereby seeks allowance of the following: (a) compensation for professional services rendered during the Period in the aggregate amount of \$231,864.50 and (b) reimbursement of expenses incurred in connection with such services in the aggregate amount of \$19,922.12

6. During the Period, Windels Marx attorneys and paraprofessionals expended a total of 527.30 hours for which compensation is requested.

7. Prefixed to this Application is the cover sheet required by the UST Guidelines, which includes a schedule setting forth the names of all Windels Marx professionals and paraprofessionals who have performed services for which compensation is sought, the person's position in the firm, and the year each attorney was first admitted to practice law. In addition, the schedule sets forth for each person (a) the hourly rate(s) during the Period, (b) the total hours billed for which compensation is sought, and (c) the total compensation for such hours.

Windels Marx's Retention

8. Windels Marx is a full service law firm with a broad-based general legal practice centering on corporate, banking, litigation, real estate and other major business practice areas. The Debtors originally retained Windels Marx in 1993 to provide ongoing advice to the company

in connection with various real estate transactions. Windels Marx has continued to provide these services to the Debtors up to and through the Commencement Date.

9. On October 13, 2008, the Debtors' filed a motion (the "Ordinary Course Professional Motion") seeking authorization pursuant to sections 105(a), 327, 328 and 330 of the Bankruptcy Code, to retain, *nunc pro tunc* to the Commencement Date, professionals utilized in the ordinary course of business (the "Ordinary Course Professionals") without the submission of separate retention applications and the issuance of separate retention orders for each individual professional. Windels Marx was originally designated as an Ordinary Course Professional by Order dated November 5, 2008 (the "Ordinary Course Professional Order").

10. On August 14, 2009, the Debtors filed their Application Pursuant to Sections 327(e) and 328(a) of the Bankruptcy Code and Rule 2014 of the Bankruptcy Rules for Authorization to Employ Windels Marx as Special Counsel to the Debtors, *nunc pro tunc* to the Engagement Date² (the "Retention Application") due to the existence of a \$1 million annual compensation cap for Ordinary Course Professionals that Windels Marx was in danger of exceeding.

11. On August 25, 2009, the Court entered the Order Pursuant to Sections 327(e) and 328(a) of the Bankruptcy Code Authorizing the Employment and Retention of Windels Marx as Special Counsel to the Debtors, *nunc pro tunc* to the Engagement Date (the "Retention Order"), a copy of which is annexed hereto as Exhibit "A".

² The Engagement Date is a defined term incorporated herein by reference to the Application of the Debtors Pursuant to sections 327(e) and 328 (a) of the Bankruptcy Code and Rule 2014 of the Federal Rules of Bankruptcy Procedure for Authorization to Employ and Retain Windels Marx Lane & Mittendorf, LLP, as Special Counsel to the Debtors, Nunc Pro Tunc to the Engagement Date, filed on August 14, 2009.

12. On June 25, 2009, the Court entered the Interim Compensation Order, which superseded the second amended order dated March 13, 2009 in its entirety. Pursuant to the Interim Compensation Order, the Court established procedures for the Debtors' payment of interim compensation and reimbursement of expenses of professionals retained in these chapter 11 cases.

**Services Rendered By Windels Marx
During The Interim Period**

13. This Application is made by Windels Marx for an allowance of fair and reasonable compensation for professional services rendered by it on behalf of the Debtors during the Period, consistent with the results achieved, the time, labor and expertise brought to bear on the problems presented and other related factors and for reimbursement of actual and necessary out-of-pocket expenses incurred in the rendition of such professional services during the Period. The amounts sought for compensation for professional services are at the hourly rates customarily charged by Windels Marx for legal services rendered by the respective professional or paraprofessional and are reasonable and customary for firms of Windels Marx's size and expertise in the New York City and Metropolitan areas.

14. For the convenience of this Court, and in accordance with the UST Guidelines, a summary of the total hours worked during the Period by each professional and paraprofessional for whose services compensation is being sought, together with a recitation of the hourly billing rate for each person and the total compensation sought for each person's services in each individual matter, is annexed hereto as Exhibit "B".

15. Windels Marx regularly maintains records of time expended in the rendition of all professional services and records of costs and expenses incurred on behalf of the Debtors. These records were made substantially concurrent with the rendition of the professional services. All

such records are available for inspection. (A copy of the time records, in chronological order and segregated by individual matter, relating to Windels Marx's representation of the Debtors during the Period, is annexed hereto as Exhibits "C").

16. Windels Marx has opened a file bearing a separate client number for the Debtors. The Debtors' client number is 303694. All time and disbursements are billed to independent matters within the general client number. The following is a summary description of the services rendered by Windels Marx in each of the following matters on behalf of the Debtors during the Period:

Golden Sands - 1145

17. Applicant represented LBHI in connection with a first mortgage loan on a property in Miami Beach, Florida. Applicant examined the loan documents and guarantees to advise as to the degree of recourse obligation of the guarantors and the limitations thereto.

Bankruptcy – 303694/2179

18. Applicant uses this matter number to record time charges incurred in connection with the preparation of Windels Marx's fee applications, reviewing documents filed in LBHI's chapter 11 case that are relevant to Windels Marx's representation of the Debtor and conferring with Debtor's counsel regarding issues connected to the bankruptcy case.

Monument- 2181

19. Applicant represented LBHI in the potential workout of nearly twenty (20) different projects in which LBHI holds either equity or debt in various projects in the Washington, DC/Virginia region. Representation involves an omnibus term sheet and a pre-negotiation agreement and other ancillary matters related thereto. Representation also includes a modification of a line of credit from LBHI to borrower and a restructure of the overall relationships between LBHI and borrower.

Moonlight Basin Enforcement - 2184

20. Applicant represented LBHI in the negotiation of a forbearance agreement for an existing mortgage on developed real property located in Montana and a related mezzanine facility and ancillary matters related thereto. Applicant prepared for eventual foreclosure proceedings, including commencement of drafting foreclosure papers and coordination with local counsel.

Hudson Yards – 303694/2185

21. Applicant represented LBHI in possible foreclosure of existing mortgage loan and drafting of pre-negotiation agreement and protective advance correspondence. Applicant participated in conferences with LBHI in connection with finalization of pre-negotiation agreement.

25/45 Broad Street – 303694/2192

22. Applicant represented Lehman in enforcement action to recover Lehman's loans at (A) 25 Broad Street, New York, New York, consisting of (i) \$100 million in mezzanine loans, and (ii) \$278 million in mortgage loans apportioned among a senior acquisition mortgage loan, a building loan and a project loan, and (B) at 45 Broad Street, New York, New York, consisting of (i) a \$37,705,711 first mortgage loan, and (ii) \$11,467,283 second mortgage loan. Two separate foreclosure actions were commenced in New York State Supreme Court in February 2009, to foreclose on the mortgages encumbering both properties.

Lyon Issues – 303694/2205

23. Applicant reviewed certain loan documents between Debtor and Lyon in connection with possible cross defaults thereunder. Applicant also prepared extension of the terms of loan on the LaCraw transaction. Applicant also prepared and negotiated amendment to

co-lender agreement governing one loan in the portfolio. Applicant participated in numerous conference calls with LBHI, borrower and co-lender.

On the Avenue - 2207

24. Applicant represented LBHI in connection with the exercise by LBHI of its remedies as lender. Applicant provided advice to LBHI regarding such remedies and participated in conference calls with LBHI and Trimont.

Modification of Atlas – 303694/2209

25. Application reviewed existing documentation and preparation of extension and modification on existing loan.

Sweetwater – 303694/2211

26. Applicant represented LBHI in the review of pleadings and various matters related to a dispute between the insuring title company, the local municipality and LBHI's equity partner concerning a boundary dispute.

Cedar Hedge – 303694/2249

27. Applicant represented LBHI in connection with environmental advice in connection with possible leaking underground storage tank at Cedar Hedge property.

Serrano Loan Purchase – 303694/2252

28. Applicant represented LBHI in connection with the purchase of the senior loan and in the preparation for foreclosure as senior lender.

Lex Special Asset – 303694/2253

29. Applicant represented LBHI in connection with the appearance on behalf of Debtor on order to show cause to restore possession of property located in Brooklyn, NY.

Services

30. Professional services rendered by Windels Marx have necessarily been time consuming. However, all of the services for which compensation has been requested were rendered in connection with the performance by Windels Marx of the duties prescribed for it under the Retention Order and as real estate counsel for the Debtors.

31. Windels Marx believes that the award of compensation requested in the within Application is fair and reasonable. Windels Marx requests that this Court award all fees sought in the within Application at Windels Marx's normal hourly rates, the total value of which is \$231,864.50.³

Disbursements

32. Windels Marx is also requesting reimbursement of actual and necessary expenses incurred on behalf of the Debtors during the Period in the amount of \$19,922.12 as well as the release of fees subject to a holdback in accordance with the Interim Compensation Order in the amount of \$46,372.90. The total amount of compensation for legal services rendered, reimbursement of disbursements and fees subject to a holdback totals \$251,786.62.

Standards For Allowance Of Compensation

33. Windels Marx submits that for the reasons set forth in detail above, the professional services rendered by Windels Marx on behalf of the Debtors during the Period were necessary and reasonable.

34. Section 330 of the Bankruptcy Code authorizes compensation for reimbursement of expenses of professionals in cases arising under the Bankruptcy Code and provides, in pertinent part, as follows:

³ This amount reflects fees paid in accordance with the Interim Compensation Order coupled with fees that were subject to a holdback.

(a)(1) After notice to the parties in interest and the United States Trustee and a hearing, and subject to sections 326, 328 and 329, the court may award to... a professional person employed under section 327 or 1103 –

(A) reasonable compensation for actual, necessary services rendered by...professional person, or attorney and by any paraprofessional person employed by any such person; and

(B) reimbursement for actual, necessary expenses.

(2) The court may, on its own motion or on the motion of the United States Trustee, the United States Trustee for the District or Region, the trustee for the estate, or any other party in interest, award compensation that is less than the amount of compensation that is requested.

(3) In determining the amount of reasonable compensation to be awarded to...professional person, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

(A) the time spent on such services;

(B) the rates charged for such services;

(C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;

(D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;

(E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and

(F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

(4)(A) Except as provided in subparagraph (B), the court shall not allow compensation for --

(i) unnecessary duplication of services; or

(ii) services that were not --

(I) reasonably likely to benefit the Debtors' estate;

or

(II) necessary to the administration of the case.

11 U.S.C. §330(a).

35. In considering an application for compensation made by a professional, the initial inquiry is whether the services for which compensation are sought were necessary. See, e.g., *In re Keene Corp.*, 205 B.R. 690, 696 (S.D.N.Y. 1997); *In re Harshbarger*, 205 B.R. 109 (S.D. Ohio 1996); *In re Lederman Enterprises, Inc.*, 997 F.2d 1321 (10th Cir. 1993); *In re International Coins & Currency, Inc.*, 22 B.R. 127 (D. Vt. 1982). The term “necessary services” has been interpreted by the majority of courts, including this Court, to signify services that resulted in a benefit to the estate. *In re Lederman Enterprises, Inc.*, 997 F.2d 1321, 1323 (10th Cir. 1993); *In re Keene Corp.*, 205 B.R. at 696; *In re Engel*, 190 B.R. 206, 209 (Bankr. D.N.Y. 1995). Services “reasonably likely to benefit the Debtors' estate, are compensable.” Section 330(a)(4)(A); *In re JLM, Inc.*, 210 B.R. 19 (BAP 2d Cir. 1997); see also *In re Keene Corp.*, 205 B.R. at 696, quoting 3 *Collier on Bankruptcy*, ¶330.03[3], at 330-26 (the services at issue must at least provide the estate with “an opportunity commensurate with cost” to be compensable).

36. In calculating whether the fees sought are reasonable, Courts determine the lodestar amount. See, *Pennsylvania v. Delaware Valley Citizen's Council For Clean Air*, 483 U.S. 711, at 725-26 (1987); *In re United States Football League v. National Football League*, 887 F. 2d 408, 413 (2d Cir. 1989), cert. denied 493 U.S. 1071 (1990); *In re Drexel Burnham Lambert Group, Inc.*, 133 B.R. 13, 22 (Bankr. S.D.N.Y. 1991) (“It is now well settled that the ‘lodestar’ method of fee calculation . . . is the method to be used to determine a ‘reasonable’

attorney fee in all the federal courts, including the bankruptcy courts.”); *In the Matter of Cena's Fine Furniture, Inc.*, 109 B.R. 575, 581 (E.D.N.Y. 1990). The lodestar amount represents “the number of hours reasonably worked on a case multiplied by a reasonable hourly rate.” *Wells v. Bowen*, 855 F.2d 37, 43 (2d Cir. 1988).

37. In determining the proper allowance of compensation for professionals, a court generally looks to the (a) time and labor required, (b) novelty and difficulty of questions involved, (c) requisite skills, (d) customary fee, (e) whether fee is fixed or contingent, (f) results obtained, (g) nature and length of professional relationship, (h) awards in similar cases, and (i) professional standing, ability and expertise of the law firm. See, e.g., *In the Matter of Cena's Fine Furniture, Inc.*, 109 B.R. 575, 580-581 (E.D.N.Y. 1990); *In re Wonder Corp. of America*, 82 B.R. 186, 191 (D. Conn. 1988).

(a) Time and Labor Required.

The time and labor required to represent the Debtors during the Period has been significant. The matters handled by Windels Marx and the efforts undertaken by Windels Marx in the representation of the Debtors are fully set forth above and in the time entries annexed hereto.

(b) Skills Requisite to Perform Legal Services,
Experience, Reputation and Ability of Windels Marx.

Windels Marx believes that its expertise in the areas of real estate and transactional analysis has substantially contributed to results achieved.

(c) The Customary Fee.

Windels Marx submits that the fee it seeks is not unusual given the size and complexity of Debtors’ business, the benefits conferred on the Debtors’ estates, the time

expended and is commensurate with what other attorneys of comparable experience and expertise charge on a regular basis.

(d) Whether Fee is Fixed or Contingent.

Pursuant to sections 330 and 331 of the Bankruptcy Code, all fees sought by professionals employed under section 327 of the Code are contingent upon approval by the Court.

(e) Results Obtained.

Windels Marx consistently achieves results that the Debtors find favorable and continue to work toward that end.

(f) Nature and Length of Professional Relationship.

Windels Marx has counseled, advised and represented the Debtors from their retention in 1993 through the current date.

(g) Awards in Similar Cases.

Comparable firms have been awarded fees in numerous chapter 11 cases under the Bankruptcy Code by this and other bankruptcy courts predicated upon the same criteria and resulting in awards comparable to that now requested.

(h) Professional Standing, Ability and Expertise of Windels Marx Attorneys.

A) James J. Thomas - James J. Thomas is a Partner at Windels Marx and is a member of the Firm's Real Estate Practice Group. Mr. Thomas' practice focuses on capital markets financing and equity investments.

B) Robert A. Rossi - Robert A. Rossi is a Partner at Windels Marx and is a member of several Practice Groups, including Real Estate; Corporate & Securities; Financial Transactions and International. Mr. Rossi focuses on joint ventures, real estate transactions and

mergers and acquisitions. Mr. Rossi regularly represents both institutional clients and closely held entities in real estate, corporate and securities transactions.

38. As Windels Marx's time records reflect, where practicable, associate attorneys were used in the representation of the Debtors. Those associate attorneys had varying levels of experience and were assigned to handle specific tasks on the basis of that experience.

Statements of Windels Marx Pursuant to Bankruptcy Rule 2016(a)

39. Pursuant to the Interim Compensation Order, Windels Marx has submitted its Monthly Statements to (i) the Debtors, (ii) counsel to the Debtors, Weil, Gotshal & Manges, LLP, (iii) counsel to the official committee of unsecured creditors (the "Committee"), Milbank, Tweed, Hadley & McCloy LLP, (iv) the U.S. Trustee, and (v) Chairperson of the Fee Committee (as per order of the Court on January 24, 2010), Godfrey & Kahn, with respect to the Period during the Debtors' chapter 11 cases, as follows: (a) from October 1, 2011 through October 31, 2011 – fees of \$17,807.50 and expenses of \$259.07; (b) from November 1, 2011 through November 30, 2011 – fees of \$63,474.00 and expenses of \$2,538.10; (c) from December 1, 2011 through December 31, 2011 – fees of \$35,332.50 and expenses of \$2,789.63; (d) from January 1, 2012 through January 31, 2012 – fees of \$35,417.00 and expenses of \$6,938.99; (e) from February 1, 2012 through February 29, 2012 – fees of \$54,396.50 and expenses of \$245.74; and (f) from March 1, 2012 through March 6, 2012 – fees of \$25,437.00 and expenses of \$7,150.59.

40. In accordance with paragraph (e) of the Interim Compensation Procedures (as defined in the Interim Compensation Order), Windels Marx has received 80% of the fees requested in each Monthly Statement totaling \$185,491.60 and 100% of the expenses identified in each Monthly Statements totaling \$19,922.12 in expenses to date. However, we expect to receive \$27,500.19 of the \$185,491.60 as part of our March Fee Statement.

41. The amount of fees accrued during the Period that have yet to be paid represents the 20% holdback required under the Interim Compensation Order. Windels Marx hereby requests the release and payment of all fees subject to a holdback for the Period in the amount of \$46,372.90.

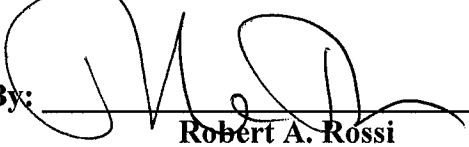
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WHEREFORE, Windels Marx Lane & Mittendorf, LLP requests that an order be entered providing for an allowance and approval of (i) compensation for professional services rendered by Windels Marx as attorneys for the Debtor, in the amount of \$185,491.60, plus reimbursement of actual and necessary disbursements in the amount of \$19,922.12 and a release of holdbacks in the amount of \$46,372.90 for a total of \$251,786.62 and (ii) such other and further relief as this Court may deem just and proper.

Dated: New York, New York
May 21, 2012

Respectfully submitted,

WINDELS MARX LANE & MITTENDORF, LLP

By: 
Robert A. Rossi

156 West 56th Street
New York, New York 10019
(212) 237-1000

Attorneys for Lehman Brothers Holdings Inc., *et al.*, Debtors-in-Possession

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Special Counsel for

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UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

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LEHMAN BROTHERS HOLDINGS INC., et al,	:	<u>JOINTLY ADMINISTERED</u>
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	:	
Debtors.	:	
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CERTIFICATION OF PROFESSIONAL

Robert A. Rossi, a member of the firm of Windels Marx Lane & Mittendorf, LLP, ("Applicant"), attorneys authorized to provide legal services as Special Counsel to Lehman Brothers Holdings, Inc. ("LBHI"), and its affiliated debtors in the above referenced chapter 11 cases and partner in charge of this matter, hereby certifies as follows:

I have read the foregoing application (the "Application");

To the best of my knowledge, information and belief, formed after reasonable inquiry, the Application substantially complies with the mandatory guidelines of this Court for fees and disbursements for professionals (the "Guidelines");

To the best of my knowledge, information and belief, formed after reasonable inquiry, the

fees and disbursements sought in the Application fall within the Guidelines, except as specifically noted in this Certification and Application;

Except to the extent prohibited by the Guidelines, the fees and disbursements sought in the Application are billed at rates and in accordance with practices customarily employed by Applicant and generally accepted by Applicant's clients;

LBHI has been provided with a copy of the original invoices which are the subject of the Application ("Invoices") prior to the date set by the Court or any applicable rules for filing fee applications, has reviewed the Invoices and has approved them.

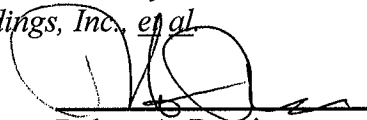
The Disbursements requested to be reimbursed in the Application;

- a. do not include any amount of profit for Applicant;
- b. do not include the amortization of the cost of any investment, equipment or capital out lay; and
- c. to the extent provided by a third party vendor only include the amount billed to Applicant by the third-party vendor and paid by the Applicant to such vendor.

Dated: New York, New York
May 21, 2012

Respectfully submitted,

WINDELS MARX LANE & MITTENDORF, LLP
*Special Counsel for Lehman Brothers
Holdings, Inc., et al.*



Robert A. Rossi
A Member of the Firm
156 West 56th Street
New York, New York 10019
(212) 237-1000

EXHIBIT A

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re : Chapter 11 Case No.
LEHMAN BROTHERS HOLDINGS INC., *et al.*, : 08-13555 (JMP)
Debtors. : (Jointly Administered)
-----X

**ORDER PURSUANT TO SECTIONS 327(E) AND 328(A) OF THE
BANKRUPTCY CODE AUTHORIZING THE EMPLOYMENT AND
RETENTION OF WINDELS MARX LANE & MITTENDORF, LLP, AS SPECIAL
COUNSEL TO THE DEBTORS, *NUNC PRO TUNC* TO THE ENGAGEMENT DATE**

Upon consideration of the application, dated August 14, 2009 (the "Application"),¹ of Lehman Brothers Holdings Inc. ("LBHI") and its affiliated debtors in the above-referenced chapter 11 cases, as debtors and debtors-in-possession (collectively, the "Debtors"), pursuant to sections 327(e) and 328(a) of title 11 of the United States Code (the "Bankruptcy Code") and Rule 2014(a) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") for authorization to employ and retain Windels Marx Lane & Mittendorf, LLP ("Windels Marx") as special counsel to the Debtors *nunc pro tunc* to the Engagement Date; and upon the Declaration of Robert A. Rossi, Esq., partner of Windels Marx (the "Rossi Declaration"), filed in support of the Application; and the Court being satisfied, based on the representations made in the Application and the Rossi Declaration, that Windels Marx represents no interest adverse to the Debtors or the Debtors' estates with respect to the matters upon which it is to be engaged, under section 327 of the Bankruptcy Code as modified by section 1107(b); and the Court having jurisdiction to consider the Application and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334 and the Standing Order M-61 Referring to

¹ Capitalized terms that are used but not defined in this order have the meanings ascribed to them in the Application.

Bankruptcy Judges for the Southern District of New York Any and All Proceedings Under Title 11, dated July 10, 1984 (Ward, Acting C.J.); a and consideration of the Application and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Application having been provided in accordance with the procedures set forth in the amended order entered February 13, 2009 governing case management and administrative procedures [Docket No. 2837] to (i) the United States Trustee for the Southern District of New York; (ii) the attorneys for the Official Committee of Unsecured Creditors; (iii) the Securities and Exchange Commission; (iv) the Internal Revenue Service; (v) the United States Attorney for the Southern District of New York; and (vi) all parties who have requested notice in these chapter 11 cases, and it appearing that no other or further notice need be provided; and the Court having found and determined that the relief sought in the Application is in the best interests of the Debtors, their estates and creditors, and all parties in interest and that the legal and factual bases set forth in the Application establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED that the Application is approved; and it is further

ORDERED that pursuant to sections 327(e) and 328(a) of the Bankruptcy Code, the Debtors are hereby authorized to employ and retain Windels Marx as special counsel to the Debtors on the terms set forth in the Application and this order, effective *nunc pro tunc* to the Engagement Date, for the Representative Matters identified in the Application and in accordance with Windels Marx's customary rates in effect from time to time and its disbursement policies; and it is further

ORDERED that Windels Marx shall apply for compensation and reimbursement of expenses in accordance with the procedures set forth in sections 330 and 331 of the Bankruptcy Code, applicable Bankruptcy Rules, the Local Rules and orders of the Court, guidelines established by the U.S. Trustee, and such other procedures that have been or may be fixed by order of this Court, including but not limited to the Court's Third Amended Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals [Docket No. 4165] and the Court's Order Appointing a Fee Committee and Approving a Fee Protocol [Docket No. 3651].

Dated: New York, New York
August 25, 2009

s/ James M. Peck
UNITED STATES BANKRUPTCY JUDGE

EXHIBIT B

Lehman Brothers Holdings, Inc.
Summary of Attorney Hours for the Period October 1, 2011 through October 31, 2011

Bankruptcy – 303694/2179

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	560	3.60	2016.00
Total Services		3.60	\$2016.00

Moonlight Basin – 303694/2184

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Wayne S. Cook, Jr.	450	0.30	135.00
John Holden	445	1.50	667.50
Total Services		3.60	\$802.50

25/45 Broad Street – 303694/2192

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Mark A. Slama	480	9.40	4512.00
Lana Dubiago	190	2.50	475.00
Sam Mizrahi	395	6.80	2686.00
Christina Sorbera	280	0.40	112.00
Total Services		19.1	\$7785.00

Lyon Issues – 303694/2205

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	560	9.20	5152.00
Carrie E. Foote	380	0.80	304.00
Wayne S. Cook, Jr.	450	0.80	360.00
Paul Goldsmith	225	1.00	225.00
Total Services		11.80	\$6041.00

Sweetwater Disposition – 303694/2211

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Paul Goldsmith	225	2.30	517.50
Total Services		2.30	\$517.50

Cedar Hedge – 303694/2249

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Edward E. Shea	535	0.30	160.50

Leo I. Motiuk	485	1.00	485.00
Total Services		1.30	645.50

Lehman Brothers Holdings, Inc.
Summary of Attorney Hours for the Period November 1, 2011 through November 30, 2011

Bankruptcy – 303694/2179

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	560	2.00	1120.00
Derek Etheridge	360	1.60	576.00
Total Services		3.60	\$1696.00

25/45 Broad Street – 303694/2192

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Mark A. Slama	480	44.20	21216.00
Ronetta Nobles	190	1.50	285.00
Lana Dubiago	190	3.00	570.00
Sam Mizrahi	395	46.00	18170.00
Christina Sorbera	280	33.60	9408.00
Julius D. Crockwell	195	0.50	97.50
Total Services		128.8	\$49746.50

Lyon Issues – 303694/2205

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	560	8.30	4648.00
Wayne S. Cook, Jr.	450	0.80	360.00
Dalila V. Best	330	0.30	99.00
Carrie E. Foote	380	12.30	4674.00
Total Services		21.70	\$9781.00

Cedar Hedge – 303694/2249

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Edward E. Shea	535	3.30	1765.50
Leo I. Motiuk	485	1.00	485.00
Total Services		4.30	2250.50

Lehman Brothers Holdings, Inc.
Summary of Attorney Hours for the Period December 1, 2011 through December 31, 2011

Bankruptcy – 303694/2179

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	560	1.50	840.00
Derek Etheridge	360	0.20	72.00
Total Services		1.70	\$912.00

Moonlight – 303694/2184

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Wayne S. Cook	450	0.40	180.00
Total Services		0.40	\$180.00

25/45 Broad Street – 303694/2192

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Mark A. Slama	480	18.50	8880.00
Samuel Mizrahi	395	21.30	8413.50
Julius D. Crockwell	195	2.50	487.50
Total Services		42.30	\$17781.00

Lyon Issues – 303694/2205

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	560	12.50	7000.00
Wayne S. Cook, Jr.	450	2.80	1260.00
Carrie E. Foote	380	7.10	2698.00
Total Services		22.40	\$10958.00

Modification of Atlas Line of Credit – 303694/2209

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	560	5.40	3024.00
Richard Zoffinger	390	2.10	819.00
Total Services		7.50	\$3843.00

Cedar Hedge – 303694/2249

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Edward E. Shea	535	3.10	1658.50
Total Services		3.10	\$1658.50

Lehman Brothers Holdings, Inc.
Summary of Attorney Hours for the Period January 1, 2012 through January 31, 2012

Bankruptcy – 303694/2179

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	590	0.80	472.00
Total Services		0.80	\$472.00

Monument Issues– 303694/2181

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Kim M. Longo	450	1.50	675.00
Total Services		1.50	\$675.00

Hudson Yards 303694/2185

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Edward E. Shea	550	5.10	2805.00
Total Services		5.10	\$2805.00

25/45 Broad Street – 303694/2192

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Mark A. Slama	495	14.80	7326.00
Sam Mizrahi	415	5.10	2116.50
Christina Sorbera	295	0.40	118.00
Julius Crockwell	195	2.00	390.00
Total Services		22.30	\$9950.50

Lyon Issues – 303694/2205

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	590	6.80	4012.00
Carrie E. Foote	410	10.40	4264.00
Wayne S. Cook	500	0.80	400.00
Total Services		18.00	\$8676.00

Cedar Hedge – 303694/2249

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Edward E. Shea	550	8.40	4620.00
Total Services		8.40	4620.00

Sienna Loan Purchase- 303694/2252

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	590	7.30	4307.00
Carrie E. Foote	410	5.10	2091.00
Total Services		12.40	6398.00

Lex Special Assets- 303694/2253

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Mark A. Slama	495	0.40	198.00
Christina J. Sorbera	295	5.50	1622.50
Total Services		5.9	1820.50

Lehman Brothers Holdings, Inc.
Summary of Attorney Hours for the Period February 1, 2012 through February 29, 2012

Bankruptcy – 303694/2179

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	590	2.00	1180.00
Total Services		2.00	\$1180.00

Hudson Yards – 303694/2185

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Edward E. Shea	550	1.10	605.00
Total Services		1.10	\$605.00

25/45 Broad Street – 303694/2192

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Mark A. Slama	495	18.20	9009.00
Robert A. Rossi	590	4.10	2419.00
Lana Dubiago	195	0.40	78.00
Sam Mizrahi	415	9.80	4067.00
Anna Cote	270	8.20	2214.00
Wayne S. Cook	500	7.90	3950.00
Total Services		48.60	\$21737.00

Lyon Issues – 303694/2205

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	590	1.00	590.00
Wayne S. Cook	500	2.00	1000.00
Total Services		3.00	\$1590.00

On the Avenue– 303694/2207

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Wayne S. Cook	500	2.00	1000.00
Total Services		2.00	\$1000.00

Cedar Hedge – 303694/2249

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Edward E. Shea	550	0.70	385.00
Total Services		0.70	\$385.00

Sienna Loan Purchase-- 303694/2252

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Robert A. Rossi	590	10.90	6431.00
Tina J. Gagliano	535	16.50	8827.50
Carrie E. Foote	410	17.30	7093.00
Anna Cote	270	8.00	2160.00
Taila Lynn Martin	280	12.10	3388.00
Total Services		64.80	27899.50

Lehman Brothers Holdings, Inc.
Summary of Attorney Hours for the Period March 1, 2012 through March 6, 2012

Golden Sands – 303694/1145

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
David L. Glanz	530	1.00	530.00
Robert A. Rossi	590	3.20	1888.00
Garry Finiguerra	350	14.30	5005.00
Wayne S. Cook	500	5.30	2650.00
Total Services		23.80	\$10073.00

Hudson Yards – 303694/2185

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Edward E. Shea	550	2.80	1540.00
Total Services		2.80	\$1540.00

25/45 Broad Street – 303694/2192

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Mark A. Slama	495	7.60	3762.00
Lana Dubiago	195	0.50	97.50
Sam Mizrahi	415	8.00	3320.00
Christina J. Sorbera	295	0.70	206.50
Anna Cote	270	4.80	1296.00
Wayne S. Cook	500	5.20	2600.00
James Tracey	340	4.40	1496.00
Martiza Garcia	170	2.50	425.00
Total Services		33.70	\$13203.00

Sienna Loan Purchase– 303694/2252

<u>Attorney</u>	<u>Rate</u>	<u>Hours</u>	<u>Value</u>
Anna Cote	270	2.30	621.00
Total Services		2.30	621.00

EXHIBIT C

November 16, 2011

Bill Number 11229

File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

October 1 through 31, 2011

Re: Bankruptcy

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Firm's Own Billing/Fee Applicaitons</u>				
10/14/11	RAR	Review Fee Committees letter regarding billing rates. [4600]	0.50 Hrs	\$280.00
10/25/11	RAR	Review Stipulation regarding payment of fees in Sixth Interim Application . [4600]	1.10 Hrs	\$616.00
10/27/11	RAR	Review stipulation regarding amounts paid to date. [4600]	2.00 Hrs	\$1,120.00
Firm's Own Billing/Fee Applicaitons Totals			3.60 Hrs	\$2,016.00
			TOTAL SERVICES	\$2,016.00

HOURLY RATE

Rossi, Robert A.	3.60 Hrs	\$2,016.00
	<u>3.60 Hrs</u>	<u>\$2,016.00</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

DISBURSEMENTS

Copying

Reproduction	\$78.40
Copying Totals	\$78.40

Telephone

Telephone - Reimbursements	\$18.20
Telephone Totals	\$18.20

Delivery Service/Messenger

Air Courier / Messenger	\$90.45
Delivery Service/Messenger Totals	\$90.45

TOTAL DISBURSEMENTS	\$187.05
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INVOICE TOTAL	\$2,203.05
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REMAINING RETAINER	\$7,619.41
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PREVIOUSLY BILLED AND UNPAID

89901	08/01/10	4,190.86
92213	09/01/10	216.00
93870	09/28/10	319.12
93900	09/28/10	319.12
93936	09/28/10	319.12
93957	09/28/10	319.12
94011	09/28/10	2,500.90
93152	10/01/10	94.05
95084	10/22/10	54.00
96474	12/01/10	75.80
98155	12/07/10	182.10
10348	01/18/11	540.00
01233	02/15/11	36.00
11753	03/14/11	632.80
12573	04/18/11	112.00
13203	05/11/11	235.20
15492	08/16/11	224.00
15676	09/15/11	448.00
15956	10/17/11	767.99

Lehman Brothers Chapter 11 Bankruptcy

\$11,586.18

TOTAL DUE THIS STATEMENT

\$13,789.23

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy
File Number 0303694-0002179

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Fee Applications	94,937.78		94,937.78
General Case Administration	471.37		471.37
Preparation and/or review of Pleadings &	787.50		787.50
Real Estate Matters	2,834.00		2,834.00
Other Bankruptcy Motions and Matters	2,346.00		2,346.00
<hr/> Firm's Own Billing/Fee Applicaitions	<hr/> 13,463.42	<hr/> 2,016.00	<hr/> 15,479.42
Firm's Own Retention Issues	810.00		810.00
Copying	2,330.82	78.40	2,409.22
Facsimile	57.05		57.05
Telephone	10.50	18.20	28.70
Online research	137.95		137.95
Delivery Service/Messenger	2,369.96	90.45	2,460.41
Postage	41.52		41.52
Local travel	524.43		524.43
Meals	26.00		26.00
Subtotals	121,148.30	2,203.05	123,351.35
Totals	121,148.30	2,203.05	123,351.35

November 16, 2011

Bill Number 11230

File Number 0303694-0002184

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

October 1 through 31, 2011

Re: Moonlight Basin Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
10/24/11	WSC	Attention to latest status report circulated by Mr. James. [2300]	0.30 Hrs	\$135.00
Real Estate Matters Totals			0.30 Hrs	\$135.00
<u>Non-Bankruptcy Litigation</u>				
10/31/11	JH	Attention to status report and accompanying documents supplied by Mr. James. [4000]	1.50 Hrs	\$667.50
Non-Bankruptcy Litigation Totals			1.50 Hrs	\$667.50
TOTAL SERVICES				\$802.50

HOURLY RATE

Holden, John	1.50 Hrs	\$667.50
Cook Jr., Wayne S.	0.30 Hrs	\$135.00
	<u>1.80 Hrs</u>	<u>\$802.50</u>

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL

\$802.50

PREVIOUSLY BILLED AND UNPAID

89892	08/01/10	135.10
89902	08/01/10	192.20
92073	09/01/10	325.60
93872	09/28/10	319.12
93881	09/28/10	319.12
93882	09/28/10	319.12
93883	09/28/10	319.12
93976	09/28/10	9,003.45
93996	09/28/10	22,526.70
94013	09/28/10	4,079.25
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94024	09/28/10	2,578.65
93154	10/01/10	407.60
95085	10/22/10	318.40
96022	11/05/10	1,111.20
96025	11/05/10	2,547.60
96026	11/05/10	834.00
96475	12/01/10	26.40
98156	12/07/10	17.60
10349	01/18/11	35.20
01234	02/15/11	5,297.90
11755	03/14/11	14,105.00
12575	04/18/11	323.80
15677	09/15/11	98.30
		<hr/>
		\$65,240.43

TOTAL DUE THIS STATEMENT

\$66,042.93

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Moonlight Basin Enforcement
File Number 0303694-0002184

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	505,655.47		505,655.47
Asset Disposition	511.00		511.00
Litigation	2,108.00		2,108.00
General Case Administration	580.50		580.50
Interested Party	3,059.71		3,059.71
Communications/Website/ Real Estate Matters	83,468.16	135.00	83,603.16
Non-Bankruptcy Litigation	36,213.15	667.50	36,880.65
Copying	4,294.90		4,294.90
Facsimile	58.06		58.06
Telephone	189.67		189.67
Online research	852.33		852.33
Delivery Service/Messenger	722.63		722.63
Postage	32.60		32.60
Local travel	6,165.53		6,165.53
Out-of-town travel	2,730.01		2,730.01
Meals	4,681.48		4,681.48
Court fees	665.57		665.57
Litigation support vendors	65.61		65.61
Other	1,690.22		1,690.22
Analysis/Strategy	781.33		781.33
Subtotals	654,525.93	802.50	655,328.43
Totals	654,525.93	802.50	655,328.43

November 16, 2011

Bill Number 11231

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

October 1 through 31, 2011

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>General Case Administration</u>				
10/03/11	MAS	Follow-up on payments for Notice of Sale and compliance with Court Order on advertisement/publication. [0100]	0.40 Hrs	\$192.00
10/04/11	MAS	Respond to referee inquiries on proofs to establish debt. [0100]	0.40 Hrs	\$192.00
10/04/11	MAS	Communications with client concerning referee fees and expenses. [0100]	0.20 Hrs	\$96.00
10/05/11	MAS	Review appeal time lines and address deadline to perfect same. [0100]	0.60 Hrs	\$288.00
10/06/11	MAS	Multiple communications with Receiver and Receiver's counsel concerning order to show cause before Justice Goodman for accent property. [0100]	0.60 Hrs	\$288.00
10/11/11	MAS	Review of receiver's filed motion for relief in conjunction with access to property. [0100]	0.60 Hrs	\$288.00
10/13/11	MAS	Communications with Receiver regarding motion for access and need for violations to be corrected following review of email from LCOR. [0100]	0.40 Hrs	\$192.00
10/14/11	MAS	Respond to client inquiries on status of referee report and sale. [0100]	0.50 Hrs	\$240.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
10/14/11	LD	Review pleading board for 25 Broad Street. [0100]	2.30 Hrs	\$437.00
10/17/11	MAS	Respond to receiver and receiver's counsel's requests for joinder in motion against adjoining landowner and demand for damages. [0100]	0.40 Hrs	\$192.00
10/17/11	MAS	Follow-up on referee report on 25 Broad property (0.3); verify lack of objections in matter (0.1). [0100]	0.40 Hrs	\$192.00
10/17/11	LD	Review 45 Broad Street pleading board. [0100]	0.20 Hrs	\$38.00
10/18/11	MAS	Follow-up on publication compliance and related sale date. [0100]	0.40 Hrs	\$192.00
10/19/11	MAS	Review Affidavit of Publication (0.2); follow-up concerning publication confirmation for foreclosure sale on 45 Broad (0.1). [0100]	0.30 Hrs	\$144.00
10/19/11	MAS	Address issues relating to computation by 25 Broad referee. [0100]	0.30 Hrs	\$144.00
10/20/11	MAS	Review of publication (0.2); follow-up with referee to obtain report on 25 Broad matter (0.2). [0100]	0.40 Hrs	\$192.00
10/21/11	MAS	Extensive conference with Mr. Sussman (referee) concerning execution of report and proofs needed for establishing amounts owed under loan instruments. [0100]	0.80 Hrs	\$384.00
10/21/11	MAS	Draft status update email to client. [0100]	0.10 Hrs	\$48.00
10/24/11	MAS	Follow-up with referee on report and completion of same for filing with judge. [0100]	0.30 Hrs	\$144.00
10/25/11	MAS	Communication with referee regarding report (0.2); confirm continued advertising and publication for sale on 45 Broad property (0.3). [0100]	0.50 Hrs	\$240.00
10/26/11	MAS	Follow-up with referee concerning report and completion of proofs to obtain judgment. [0100]	0.30 Hrs	\$144.00
10/27/11	MAS	Draft letter to referee regarding report (0.3); respond to client inquiries concerning referee report (0.1). [0100]	0.40 Hrs	\$192.00
10/28/11	MAS	Respond to client's inquiries on completion of referee report and securing judgment. [0100]	0.30 Hrs	\$144.00
10/31/11	MAS	Respond to various offers on property (0.4); multiple email communications with client concerning settlement and bidding instructions (0.4). [0100]	0.80 Hrs	\$384.00
General Case Administration Totals			11.90 Hrs	\$4,987.00
<u>Non-Bankruptcy Litigation</u>				

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
10/03/11	SM	Correspondence with Mr. Koutouvides regarding discussions with 25 Broad referee. [4000]	0.10 Hrs	\$39.50
10/03/11	SM	Correspondence with Mr. Koutouvides regarding payment of advertising fees for 45 Broad. [4000]	0.10 Hrs	\$39.50
10/03/11	SM	Correspondence with Mr. Leung of DV Advertising regarding notice of sale publication for 45 Broad. [4000]	0.10 Hrs	\$39.50
10/03/11	SM	Reviewed court notice regarding award of fees to counsel for receiver for 45 Broad. [4000]	0.10 Hrs	\$39.50
10/04/11	SM	Telephone conferences with referee regarding proofs of debt and documentation for payment of referee fees including need for and purpose of W-9. [4000]	1.10 Hrs	\$434.50
10/04/11	SM	Correspondence with Mr. Bordogna regarding payment of invoice for advertising notice of sale. [4000]	0.10 Hrs	\$39.50
10/04/11	SM	Correspondence with Mr. Leung from DV Advertising regarding payment for ad in the NY Times for the 45 Broad notice of sale. [4000]	0.10 Hrs	\$39.50
10/04/11	SM	Correspondence with Mr. Bordogna regarding payment of referee fees. [4000]	0.10 Hrs	\$39.50
10/04/11	SM	Correspondence with Mr. Sussman regarding W-9 form. [4000]	0.10 Hrs	\$39.50
10/05/11	SM	Correspondence with D&V Legal Advertising regarding payment for notice of sale publication. [4000]	0.10 Hrs	\$39.50
10/05/11	SM	Correspondence with Mr. Bordogna regarding wire transfer information for advertising. [4000]	0.10 Hrs	\$39.50
10/12/11	SM	Reviewed order approving counsel fees for the 45 Broad Receiver's counsel. [4000]	0.10 Hrs	\$39.50
10/14/11	SM	Telephone conference with Mr. Sussman regarding review of proofs of amount due and regarding preparation of report. [4000]	0.40 Hrs	\$158.00
10/14/11	SM	Drafted letter to Mr. Sussman regarding assisting with review of proofs of amount due. [4000]	0.30 Hrs	\$118.50
10/14/11	SM	Correspondence with Mr. Koutouvides regarding status of discussions with 25 Broad referee. [4000]	0.10 Hrs	\$39.50
10/19/11	SM	Correspondence with Ms. Halperin regarding status of 25 Broad referee's report. [4000]	0.10 Hrs	\$39.50
10/19/11	SM	Telephone conference with Mr. Sussman regarding the status of his document review and preparation of report. [4000]	0.30 Hrs	\$118.50
10/19/11	SM	Correspondence with Mr. Marino from DV Advertising regarding notice of sale for 45 Broad. [4000]	0.10 Hrs	\$39.50
10/19/11	SM	Reviewed affidavit of publication for October 13 advertisement for 45 Broad. [4000]	0.10 Hrs	\$39.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
10/20/11	SM	Correspondence with Mr. Bordogna regarding transfer tax calculations. [4000]	0.20 Hrs	\$79.00
10/20/11	SM	Correspondence with Mr. Leung regarding advertisement for 45 Broad notice of sale. [4000]	0.10 Hrs	\$39.50
10/20/11	CJS	Review of 45 Broad Notice of Sale advertisement in New York Times. [4000]	0.30 Hrs	\$84.00
10/21/11	SM	Correspondence with 25 Broad referee [4000]	0.20 Hrs	\$79.00
10/21/11	SM	Extensive conference with Mr. Sussman (referee) concerning execution of report and proofs needed for establishing amounts owed under loan instruments. [4000]	0.80 Hrs	\$316.00
10/21/11	SM	Telephone conference with Newmark Capital regarding interest in purchasing 45 Broad. [4000]	0.10 Hrs	\$39.50
10/24/11	SM	Telephone conference with Mr. Bordogna regarding foreclosure sale process in New York. [4000]	0.20 Hrs	\$79.00
10/24/11	SM	Correspondence with Mr. Bordogna regarding 45 Broad bid amounts. [4000]	0.10 Hrs	\$39.50
10/24/11	CJS	Review status of 25 Broad and 25 Broad foreclosures. [4000]	0.10 Hrs	\$28.00
10/25/11	SM	Telephone call to Mr. Sussman regarding status of the 25 Broad Referee report. [4000]	0.10 Hrs	\$39.50
10/26/11	SM	Correspondence with Mr. Palmer regarding mechanic's liens on 25 Broad. [4000]	0.10 Hrs	\$39.50
10/26/11	SM	Reviewed file for information requested by Mr. Palmer regarding existing mechanic's liens. [4000]	0.30 Hrs	\$118.50
10/26/11	SM	Telephone call to Mr. Sussman regarding status of the 25 Broad Referee report. [4000]	0.10 Hrs	\$39.50
10/27/11	SM	Correspondence with Mr. Bordogna regarding dates proofs were provided to the referee and date of final judgment. [4000]	0.20 Hrs	\$79.00
10/27/11	SM	Telephone call to Mr. Sussman regarding status of the 25 Broad Referee report. [4000]	0.10 Hrs	\$39.50
10/28/11	SM	Correspondence with Mr. Sussman regarding status of referee report. [4000]	0.10 Hrs	\$39.50
10/28/11	SM	Telephone call to Mr. Sussman regarding status of referee report. [4000]	0.10 Hrs	\$39.50
10/31/11	SM	Correspondence with Mr. Sussman regarding status of referee report. [4000]	0.10 Hrs	\$39.50
10/31/11	SM	Telephone call to Mr. Sussman regarding status of the 25 Broad Referee report. [4000]	0.10 Hrs	\$39.50
10/31/11	SM	Correspondence with Lehman group regarding status of 25 Broad referee report. [4000]	0.10 Hrs	\$39.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
10/31/11	SM	Correspondence with DV Advertising regarding proof of publication for 45 Broad. [4000]	0.10 Hrs	\$39.50
		Non-Bankruptcy Litigation Totals	7.20 Hrs	\$2,798.00
		TOTAL SERVICES		\$7,785.00

HOURLY RATE

Slama, Mark A.	9.40 Hrs	\$4,512.00
Dubiago, Lana	2.50 Hrs	\$475.00
Mizrahi, Samuel	6.80 Hrs	\$2,686.00
Sorbera, Christina J.	0.40 Hrs	\$112.00
	<u>19.10 Hrs</u>	<u>\$7,785.00</u>

DISBURSEMENTS

Copying

Reproduction	\$13.60
Copying Totals	\$13.60

Delivery Service/Messenger

Air Courier / Messenger	\$56.34
Delivery Service/Messenger Totals	\$56.34

TOTAL DISBURSEMENTS \$69.94

INVOICE TOTAL \$7,854.94

PREVIOUSLY BILLED AND UNPAID

89916	08/01/10	9,991.70
90599	08/06/10	12,387.80
92413	09/01/10	14,840.20
93873	09/28/10	319.12
93903	09/28/10	319.12
93941	09/28/10	319.12
93960	09/28/10	319.12
93978	09/28/10	4,703.30
93998	09/28/10	7,308.20
94014	09/28/10	7,657.05

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

94025	09/28/10	3,775.20
93156	10/01/10	3,688.90
95086	10/25/10	5,948.00
96134	11/05/10	11,293.90
96135	11/05/10	9,554.10
96137	11/05/10	12,550.30
96328	12/01/10	4,031.00
98158	12/07/10	1,985.00
10350	01/18/11	2,824.00
01235	02/15/11	2,160.30
11756	03/14/11	4,655.90
12576	04/18/11	10,435.20
04192	05/16/11	4,136.70
14350	06/22/11	3,444.90
14965	08/01/11	4,212.10
15494	08/16/11	3,059.20
08495	09/16/11	5,789.20
15958	10/17/11	30,506.28
		<u>\$182,214.91</u>

TOTAL DUE THIS STATEMENT

\$190,069.85

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	678,463.38		678,463.38
Case Administration	6.41		6.41
Financing	83.31		83.31
General Case Administration	313,260.19	4,987.00	318,247.19
General Case Strategy Meetings	726.69		726.69
Interested Party	12,078.72		12,078.72
Communications/Website/ Comminications with Debtors	184.55		184.55
Tax Issues	772.63		772.63
Other General Business	259.53		259.53
Operation Issues			
Real Estate Matters	43,101.62		43,101.62
Other Bankruptcy Motions and Matters	1,862.03		1,862.03
Non-Bankruptcy Litigation	233,991.32	2,798.00	236,789.32
Copying	41,599.12	13.60	41,612.72
Outside printing	79.10		79.10
Facsimile	295.40		295.40
Telephone	772.08		772.08
Online research	1,491.04		1,491.04
Delivery Service/Messenger	2,720.34	56.34	2,776.68
Postage	1,237.21		1,237.21
Local travel	809.75		809.75
Meals	312.54		312.54
Court fees	755.52		755.52
Subpoena fees	43.99		43.99
Deposition transcripts	192.44		192.44
Litigation support vendors	370.19		370.19
Other professionals	73.35		73.35
Other	2,219.30		2,219.30
Document/File Management	36.50		36.50
Other Case Assessment, Development & Adm	352.00		352.00
Subtotals	1,338,150.25	7,854.94	1,346,005.19
Totals	1,338,150.25	7,854.94	1,346,005.19

Lehman Brothers Chapter 11 Bankruptcy

November 16, 2011

Bill Number 11232

File Number 0303694-0002205

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

October 1 through 31, 2011

Re: Lyon Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
10/04/11	RAR	Review further revisions to Marietta LLC agreement. [2300]	0.60 Hrs	\$336.00
10/04/11	CEF	Compilation of documents for delivery to Mr. Rios. [2300]	0.80 Hrs	\$304.00
10/11/11	RAR	Review revised Holcomb LLC agreement. [2300]	2.10 Hrs	\$1,176.00
10/18/11	RAR	Review corrective assignment. [2300]	0.70 Hrs	\$392.00
10/19/11	RAR	Telephone conference with Messrs. Barmettler and Kawakami regarding comments to revised Holcomb JV agreement. [2300]	0.80 Hrs	\$448.00
10/21/11	RAR	Review revised JV agreement for Holcomb received from Lyon (1.0); telephone conference with Mr. Warren regarding revised draft (0.50). [2300]	1.50 Hrs	\$840.00
10/25/11	RAR	Form LB subsidiary entities (0.50); analysis of current LB structure (0.50). [2300]	1.00 Hrs	\$560.00
10/25/11	PG	Prepared Operating Agreements of GA Holcomb Holdings LLC and GA Marietta Holdings LLC. [2300]	1.00 Hrs	\$225.00
10/26/11	RAR	Review language regarding emergency expenses issues. [2300]	0.50 Hrs	\$280.00
10/28/11	RAR	Prepare Holcomb JV agreement for GA Holcomb Holdings LLC. [2300]	1.10 Hrs	\$616.00
10/28/11	RAR	Review corrective assignment for Jasmine. [2300]	0.90 Hrs	\$504.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
10/28/11	WSC	Review correction deeds and assignment of leases and rents. [2300]	0.80 Hrs	\$360.00
		Real Estate Matters Totals	11.80 Hrs	\$6,041.00
		TOTAL SERVICES		\$6,041.00

HOURLY RATE

Rossi, Robert A.	9.20 Hrs	\$5,152.00
Foote, Carrie E.	0.80 Hrs	\$304.00
Cook Jr., Wayne S.	0.80 Hrs	\$360.00
Goldsmith, Paul	1.00 Hrs	\$225.00
	<u>11.80 Hrs</u>	<u>\$6,041.00</u>

DISBURSEMENTS

Postage

US Postage	\$2.08
Postage Totals	\$2.08
TOTAL DISBURSEMENTS	\$2.08

INVOICE TOTAL	<u>\$6,043.08</u>
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REMAINING RETAINER	\$5,000.00
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PREVIOUSLY BILLED AND UNPAID

89907	08/01/10	4,640.65
89927	08/01/10	4,336.80
92075	09/01/10	1,146.60
93878	09/28/10	251.90
93909	09/28/10	319.12
93946	09/28/10	319.12
93967	09/28/10	319.12
93980	09/28/10	2,386.50
94000	09/28/10	2,419.30
94016	09/28/10	1,987.80
94027	09/28/10	2,406.10
93158	10/01/10	180.00
96027	11/05/10	3,618.00
96066	11/05/10	2,015.80

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

96090	11/05/10	5,493.40
96329	12/01/10	115.20
98159	12/07/10	540.00
10351	01/18/11	2,772.80
01236	02/15/11	4,330.60
11758	03/14/11	4,775.40
12577	04/18/11	1,672.90
13206	05/11/11	3,570.90
14351	06/22/11	2,664.70
14966	08/01/11	1,707.40
15495	08/16/11	634.90
15680	09/15/11	100.80

\$54,725.81

TOTAL DUE THIS STATEMENT

\$60,768.89

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Lyon Issues
File Number 0303694-0002205

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	116,507.32		116,507.32
General Case Administration	8,279.47		8,279.47
Interested Party	16,673.01		16,673.01
Communications/Website/ Tax Issues	9,597.00		9,597.00
Real Estate Matters	162,908.11	6,041.00	168,949.11
Private Equity	4,821.87		4,821.87
Loans/Investments	1,214.40		1,214.40
Copying	1,726.13		1,726.13
Telephone	110.01		110.01
Delivery Service/Messenger	187.44		187.44
Postage	0.44	2.08	2.52
Local travel	37.66		37.66
Meals	250.73		250.73
Subtotals	322,313.59	6,043.08	328,356.67
Totals	322,313.59	6,043.08	328,356.67

November 16, 2011

Bill Number 11233

File Number 0303694-0002211

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Rob Brusco

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

October 1 through 31, 2011

Re: Sweetwater Disposition

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
10/13/11	PG	Review of files and email correspondence for title and survey memos. [2300]	2.30 Hrs	\$517.50
		Real Estate Matters Totals	2.30 Hrs	\$517.50
		TOTAL SERVICES		\$517.50

HOURLY RATE

Goldsmith, Paul	2.30 Hrs	\$517.50	
	<u>2.30 Hrs</u>	<u>\$517.50</u>	
		INVOICE TOTAL	<u>\$517.50</u>
		REMAINING RETAINER	\$5,882.50

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

89908	08/01/10	509.00
89918	08/01/10	538.00
92076	09/01/10	1,811.80
93880	09/28/10	319.12
93912	09/28/10	319.12
93983	09/28/10	2,014.20
94002	09/28/10	976.70
94017	09/28/10	1,740.20
94029	09/28/10	1,248.05
93159	10/01/10	921.80
95087	10/25/10	2,472.20
96091	11/05/10	105.60
96129	11/05/10	329.80
96130	11/05/10	209.40
96476	12/01/10	3,309.80
98255	12/07/10	1,515.40
10352	01/18/11	1,404.70
01237	02/15/11	126.00
11759	03/14/11	99.00
12578	04/18/11	180.00
13207	05/11/11	567.00
14353	06/22/11	972.00
14967	08/01/11	63.00
15496	08/16/11	6,204.60
15959	10/17/11	225.00
		<hr/>
		\$28,181.49

TOTAL DUE THIS STATEMENT

\$28,698.99

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Sweetwater Disposition
File Number 0303694-0002211

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	543.40		543.40
Asset Disposition	34,587.00		34,587.00
General Case Administration	819.00		819.00
General Case Strategy Meetings	624.00		624.00
Interested Party	2,350.50		2,350.50
Communications/Website/ Real Estate Matters	96,792.99	517.50	97,310.49
Loans/Investments	975.00		975.00
Other Bankruptcy Motions and Matters	576.00		576.00
Non-Bankruptcy Litigation	3,397.00		3,397.00
Copying	1,078.65		1,078.65
Outside printing	15.79		15.79
Facsimile	5.01		5.01
Telephone	241.80		241.80
Online research	89.18		89.18
Delivery Service/Messenger	179.34		179.34
Postage	14.13		14.13
Local travel	664.19		664.19
Meals	60.90		60.90
Court fees	128.19		128.19
Other	165.00		165.00
Fact Investigation/Development	858.00		858.00
Subtotals	144,165.07	517.50	144,682.57
Totals	144,165.07	517.50	144,682.57

November 16, 2011

Bill Number 11234

File Number 0303694-0002249

LAMCO LLC (a subsidiary of Lehman Brothers Holding
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: John Nastasi

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

October 1 through 31, 2011

Re: Cedar Hedge

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
10/11/11	ILM	Telephone conference with Mr. Nelson regarding pending consultant issues in regard to amount of insurance held by subcontractor and the need to name client as an additional insured. [2300]	0.20 Hrs	\$97.00
10/13/11	ILM	Confirmation from Mr. Nelson that consultant is ok with client requirements but with need for comfort as to what entity will be the contracting party and its ability to pay. [2300]	0.30 Hrs	\$145.50
10/14/11	EES	Discussion with Mr. Motiuk about arrangements with ARCADIS Malcolm Pirnie for soil and groundwater sampling and testing. [2300]	0.30 Hrs	\$160.50
10/14/11	ILM	Further attention to insurance requirements necessary to address client's concerns. [2300]	0.20 Hrs	\$97.00
10/20/11	ILM	Further attention to getting to closure on insurance certificate representations. [2300]	0.30 Hrs	\$145.50
Real Estate Matters Totals			1.30 Hrs	\$645.50
			TOTAL SERVICES	\$645.50

LAMCO LLC (a subsidiary of Lehman Brothers Holding

Re: Cedar Hedge

HOURLY RATE

Shea, Edward E.	0.30 Hrs	\$160.50
Motiuk, I. Leo	1.00 Hrs	\$485.00
	<u>1.30 Hrs</u>	<u>\$645.50</u>

INVOICE TOTAL	<u>\$645.50</u>
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PREVIOUSLY BILLED AND UNPAID

08496	09/16/11	810.70
15960	10/17/11	388.00
		<u>\$1,198.70</u>

TOTAL DUE THIS STATEMENT	<u><u>\$1,844.20</u></u>
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LAMCO LLC (a subsidiary of Lehman Brothers Holding

Task Billing Summary Page

Re: Cedar Hedge
File Number 0303694-0002249

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Real Estate Matters	4,441.50	645.50	5,087.00
Subtotals	4,441.50	645.50	5,087.00
Totals	4,441.50	645.50	5,087.00

December 8, 2011

Bill Number 13179

File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

November 1 through 30, 2011

Re: Bankruptcy

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Firm's Own Billing/Fee Applicaitons</u>				
11/16/11	RAR	Attention to preparation of Ninth Interim Fee Application; prepare response to Seventh Interim issues. [4600]	2.00 Hrs	\$1,120.00
11/16/11	DE	Review Candace Arthur correspondence regarding suggested language to include in fee application regarding plan and disclosure statement. [4600]	0.50 Hrs	\$180.00
11/17/11	DE	Review correspondence from Candace Arthur at Weil Gotshal regarding deadline for filing 9th interim fee application. [4600]	0.30 Hrs	\$108.00
11/18/11	DE	Correspondence to Christina Dinapoli and Candace Arthur regarding WML&M 9th interim fee application. [4600]	0.80 Hrs	\$288.00
Firm's Own Billing/Fee Applicaitons Totals			3.60 Hrs	\$1,696.00
			TOTAL SERVICES	\$1,696.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

HOURLY RATE

Rossi, Robert A.	2.00 Hrs	\$1,120.00
Etheridge, Derek	1.60 Hrs	\$576.00
	<u>3.60 Hrs</u>	<u>\$1,696.00</u>

DISBURSEMENTS

Copying

Reproduction	\$140.30
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Copying Totals	\$140.30
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Delivery Service/Messenger

Messengers	\$14.84
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Air Courier / Messenger	\$180.30
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Delivery Service/Messenger Totals	\$195.14
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TOTAL DISBURSEMENTS	\$335.44
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INVOICE TOTAL	<u>\$2,031.44</u>
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REMAINING RETAINER	\$7,619.41
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PREVIOUSLY BILLED AND UNPAID

89901	08/01/10	3,959.82
93870	09/28/10	319.12
93900	09/28/10	319.12
93936	09/28/10	319.12
93957	09/28/10	319.12
94011	09/28/10	2,500.90
96474	12/01/10	75.80
98155	12/07/10	182.10
10348	01/18/11	540.00
01233	02/15/11	36.00
11753	03/14/11	632.80
12573	04/18/11	112.00
13203	05/11/11	235.20
15492	08/16/11	224.00
15676	09/15/11	448.00
15956	10/17/11	112.00

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

11229	11/16/11	2,203.05
		<u>\$12,538.15</u>

TOTAL DUE THIS STATEMENT	<u><u>\$14,569.59</u></u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy
File Number 0303694-0002179

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Fee Applications	94,937.78		94,937.78
General Case Administration	471.37		471.37
Preparation and/or review of Pleadings & Real Estate Matters	787.50		787.50
Other Bankruptcy Motions and Matters	2,834.00		2,834.00
	2,346.00		2,346.00
Firm's Own Billing/Fee	15,479.42	1,696.00	17,175.42
Applicaitons			
Firm's Own Retention Issues	810.00		810.00
Copying	2,409.22	140.30	2,549.52
Facsimile	57.05		57.05
Telephone	28.70		28.70
Online research	137.95		137.95
Delivery Service/Messenger	2,460.41	195.14	2,655.55
Postage	41.52		41.52
Local travel	524.43		524.43
Meals	26.00		26.00
Subtotals	123,351.35	2,031.44	125,382.79
Totals	123,351.35	2,031.44	125,382.79

December 8, 2011

Bill Number 13180

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

November 1 through 30, 2011

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>General Case Administration</u>				
11/01/11	MAS	Review issues raised by Order to Show Cause for intervention on 45 Broad matter. [0100]	0.80 Hrs	\$384.00
11/02/11	MAS	Review Order to Show Cause and Memorandum of Law for intervention on 25 Broad property (1.0); outline arguments in response (0.5). [0100]	1.50 Hrs	\$720.00
11/03/11	MAS	Draft outline of arguments for opposition to receiver motion. [0100]	1.00 Hrs	\$480.00
11/03/11	MAS	Follow-up conference calls to receiver's counsel for 45 and 25 Broad and address form of opposition and co-ordination of arguments. [0100]	0.70 Hrs	\$336.00
11/03/11	MAS	Conference call with client, bankruptcy counsel and receiver's counsel regarding Order to Show Cause filed by owner of land adjacent to 45 Broad regarding litigation strategies, stay and opposition. [0100]	0.60 Hrs	\$288.00
11/04/11	MAS	Review of stay violation letter (0.5); follow-up communications with 25 Broad Receiver concerning access motion and possible administrative remedies (0.5). [0100]	1.00 Hrs	\$480.00
11/07/11	MAS	Draft outline of opposition to Order to Show Cause. [0100]	1.40 Hrs	\$672.00
11/07/11	MAS	Numerous communications with counsel for Receiver to coordinate opposition to Order to Show Cause (0.4); review stay violation letter relating to same (0.3). [0100]	0.70 Hrs	\$336.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
11/08/11	MAS	Strategy conference with Receiver and address opposition to motion. [0100]	0.40 Hrs	\$192.00
11/08/11	MAS	Draft opposition to Order to Show Cause and analysis of legal standards for intervention, as well as to compel the Receiver to take action. [0100]	2.80 Hrs	\$1,344.00
11/09/11	MAS	Numerous communications with counsel for Receiver at 45 Broad, Weil and client regarding motion and litigation strategies (1.0); draft response to emails (0.4). [0100]	1.40 Hrs	\$672.00
11/09/11	MAS	Follow-up with 25 Referee on report. [0100]	0.20 Hrs	\$96.00
11/09/11	MAS	Review opposition to 25 Broad motion and confer with Receiver and Receiver's counsel on same (1.0), as well as opposition to 41 motion (0.6). [0100]	1.60 Hrs	\$768.00
11/09/11	MAS	Draft Affirmation and Brief in opposition to motion. [0100]	1.60 Hrs	\$768.00
11/10/11	MAS	Draft opposition brief, proofs and Affirmation in opposition to the motion by Walwilhal for intervention relief. [0100]	1.90 Hrs	\$912.00
11/10/11	MAS	Review draft Affidavit of Receiver for 45 Broad in opposition to Order to Show Cause and incorporate arguments in opposition. [0100]	1.00 Hrs	\$480.00
11/10/11	LD	Revisions to Exhibits for Affirmation of Mark A. Slama, Esq. [0100]	0.70 Hrs	\$133.00
11/11/11	MAS	Review of tax implications associated with bid at sale (0.3); address issues related to bidding instructions (0.2). [0100]	0.50 Hrs	\$240.00
11/11/11	LD	Preparation of Affidavit of Service. [0100]	0.70 Hrs	\$133.00
11/13/11	MAS	Review cases cited in brief for initial preparation for oral argument. [0100]	0.60 Hrs	\$288.00
11/14/11	MAS	Review tax liabilities (0.5); address bidding instructions for sale (0.9); follow-up with referee on sale terms (0.1). [0100]	1.10 Hrs	\$528.00
11/14/11	MAS	Revise Terms of Sale (0.2); address recordation of Affidavit of Publication (0.5); coordinate sale issues with referee (0.3). [0100]	1.00 Hrs	\$480.00
11/15/11	MAS	Prepare for sale and address bidding instructions from client, as well as transfer tax issues. [0100]	0.60 Hrs	\$288.00
11/15/11	MAS	Conference with client concerning sale and bidding strategy, transfer taxes due and pending motions. [0100]	0.60 Hrs	\$288.00
11/15/11	MAS	Conference with referee of 45 Broad regarding terms of sale, memo of sale and delivery of deed to LBHI assignee. [0100]	0.40 Hrs	\$192.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
11/15/11	MAS	Conference with 25 Broad court-appointed referee and conference with client regarding report and confirmation of amounts due for loans. [0100]	0.50 Hrs	\$240.00
11/15/11	MAS	Draft opposition to adjournment request (0.5); emails concerning same to counsel for Receiver and client (0.3). [0100]	0.80 Hrs	\$384.00
11/15/11	MAS	Review request for adjournment of hearing with exhibits. [0100]	0.30 Hrs	\$144.00
11/15/11	RN	Attention to retrieving caselaw and statutes cited in brief. [0100]	1.50 Hrs	\$285.00
11/15/11	LD	Analysis of documentation for Foreclosure Sale for Mr. Slama. [0100]	1.60 Hrs	\$304.00
11/16/11	MAS	Review receiver's opposition to adjournment request and address additional joint submissions. [0100]	0.50 Hrs	\$240.00
11/16/11	MAS	Prepare for court hearings on 25 and 45 Broad motions and multiple communications with counsel for Receivers. [0100]	1.80 Hrs	\$864.00
11/16/11	MAS	Prepare for and attend foreclosure sale (2.0); conference with client concerning sale and deed transfer procedures (0.8). [0100]	2.80 Hrs	\$1,344.00
11/17/11	MAS	Draft file memo concerning events at hearing and address necessity for further action in matter. [0100]	0.40 Hrs	\$192.00
11/17/11	MAS	Participate in oral argument of two separate motion before Justice Goodman relating to 25 Broad concerning motion for receiver repair application of the New York real property law and oral argument and opposition to motion by Walwilhal to intervene in 45 Broad foreclosure action. [0100]	4.80 Hrs	\$2,304.00
11/17/11	MAS	Post-hearing communications with counsel for Walwilhal and counsel for receiver concerning resolution of outstanding issues relating to access to 41 Broad property. [0100]	0.50 Hrs	\$240.00
11/18/11	MAS	Conferences with Receiver on payments for license fee and actual damages calculations for Wallwilhall. [0100]	0.30 Hrs	\$144.00
11/18/11	MAS	Review of litigation summary proposed by counsel and comment upon same. [0100]	0.60 Hrs	\$288.00
11/18/11	MAS	Review of Penultimate draft of report by referee. [0100]	0.70 Hrs	\$336.00
11/18/11	MAS	Multiple strategy conferences with Receiver's counsel concerning access agreement and settlement with Walwilhall. [0100]	0.60 Hrs	\$288.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
11/18/11	JDC	Filed term of sale at Supreme Court, New York County [0100]	0.50 Hrs	\$97.50
11/21/11	MAS	Review proposed revisions to referee report to reflect proofs and correct accuracy of protective advance. [0100]	0.80 Hrs	\$384.00
11/21/11	MAS	Review revised settlement proposal and term sheet for same. [0100]	0.40 Hrs	\$192.00
11/21/11	MAS	Settlement negotiations with counsel for 41 Broad and communicate same to client. [0100]	0.60 Hrs	\$288.00
11/22/11	MAS	Review revised language in proposed settlement agreement. [0100]	0.30 Hrs	\$144.00
11/22/11	MAS	Review referee report and address motion for confirmation. [0100]	0.80 Hrs	\$384.00
11/22/11	MAS	Draft e-mails and respond to counsel and client regarding conference call on resolution of dispute with adjoining lawdowne. [0100]	0.40 Hrs	\$192.00
11/23/11	MAS	Conference with Referee and client to finalize report and obtain finale judgment. [0100]	0.50 Hrs	\$240.00
11/23/11	MAS	Review court notice on disposition and denial of motion on 45 Broad. [0100]	0.10 Hrs	\$48.00
11/28/11	MAS	Conference with 25 Broad referee concerning completion of report and correction of errors in prior report so as to complete the report for filing of motion. [0100]	0.30 Hrs	\$144.00
11/28/11	MAS	Conferences with 25 Broad Receiver and counsel concerning matters relating to compliance with Local Law 11 and completion of work prior to winter conditions. [0100]	0.40 Hrs	\$192.00
11/28/11	MAS	Communications with client concerning outstanding issues relating to 45 and 25 settlement concerning adjoining landowner. [0100]	0.30 Hrs	\$144.00
11/29/11	MAS	Review of conditions report and address terms of resolution with adjoining landowner. [0100]	0.40 Hrs	\$192.00
11/29/11	MAS	Review of conditions report and address terms of resolution with adjoining landowner. [0100]	0.40 Hrs	\$192.00
11/30/11	MAS	Review architect's email on Local Law 11 and communication with counsel regarding same. [0100]	0.50 Hrs	\$240.00
General Case Administration Totals			49.20 Hrs	\$22,168.50
<u>Non-Bankruptcy Litigation</u>				

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
11/01/11	SM	Telephone conference with Mr. Boyd regarding Order to Show Cause to intervene in 45 Broad action. [4000]	0.20 Hrs	\$79.00
11/01/11	SM	Correspondence with DV Advertising regarding proof of publication of notice of sale. [4000]	0.10 Hrs	\$39.50
11/01/11	SM	Correspondence with Mr. Boyd regarding communications with neighboring property owner's counsel regarding order to show cause to intervene. [4000]	0.10 Hrs	\$39.50
11/01/11	SM	Reviewed court notification regarding order to show cause to intervene in the 45 Broad action. [4000]	0.10 Hrs	\$39.50
11/01/11	SM	Correspondence with Judge Goodman's law clerk regarding the order to show cause to intervene. [4000]	0.10 Hrs	\$39.50
11/01/11	SM	Correspondence with Ms. Halperin regarding order to show cause to intervene in the 45 Broad action. [4000]	0.10 Hrs	\$39.50
11/01/11	CJS	Attention to order to show cause brought by adjoining property owner. [4000]	0.50 Hrs	\$140.00
11/02/11	SM	Correspondence with Mr. Boyd regarding order to show cause to intervene in 45 Broad action. [4000]	0.10 Hrs	\$39.50
11/02/11	SM	Analyzed order to show cause. [4000]	1.60 Hrs	\$632.00
11/02/11	SM	Correspondence with Ms. Halperin regarding order to show cause and possible stay violation. [4000]	0.10 Hrs	\$39.50
11/02/11	SM	Reviewed court notification regarding order to show cause to intervene. [4000]	0.10 Hrs	\$39.50
11/02/11	CJS	Analysis of Order to Show Cause brought by Walwilhal Associates. [4000]	0.80 Hrs	\$224.00
11/03/11	SM	Conference calls with counsel for receivers for 45 and 25 Broad and address form of opposition and co-ordination of arguments. [4000]	0.70 Hrs	\$276.50
11/03/11	SM	Correspondence with Mr. Boyd regarding coordinating responses to order to show cause. [4000]	0.10 Hrs	\$39.50
11/03/11	SM	Telephone conference with Lehman team and receivers regarding order to show cause by neighboring property owner. [4000]	0.60 Hrs	\$237.00
11/03/11	SM	Develop strategy for response to order to show cause. [4000]	1.20 Hrs	\$474.00
11/03/11	SM	Telephone call from Mr. Moses regarding his interest in purchasing 45 Broad. [4000]	0.10 Hrs	\$39.50
11/03/11	SM	Correspondence with Ms. Halperin regarding call to discuss order to show cause. [4000]	0.10 Hrs	\$39.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
11/03/11	CJS	Attention to opposition to Walhilhal's motion to intervene. [4000]	0.70 Hrs	\$196.00
11/04/11	SM	Reviewed draft letter regarding stay violation in motion to intervene. [4000]	0.10 Hrs	\$39.50
11/04/11	CJS	Begin drafting opposition to Walkilhal's motion for intervention in 45 Broad Foreclosure action. [4000]	3.20 Hrs	\$896.00
11/04/11	CJS	Research NY law on claims against a receiver, intervention in a foreclosure action, and effect of automatic bankruptpcy stay in connection with Walwilhal's motion for intervention in 45 Broad foreclosure action. [4000]	3.50 Hrs	\$980.00
11/06/11	SM	Correspondence with Ms. Marcus regarding violation of stay letter. [4000]	0.10 Hrs	\$39.50
11/07/11	SM	Correspondence with Mr. Win regarding stay violation letter. [4000]	0.10 Hrs	\$39.50
11/07/11	SM	Correspondence with Mr. Boyd, Ms. Halperin, and Mr. Win regarding follow up with counsel for Walwithal regarding possible withdrawal of motion. [4000]	0.10 Hrs	\$39.50
11/07/11	SM	Analysis of case law for opposition to motion to intervene. [4000]	1.60 Hrs	\$632.00
11/07/11	SM	Telephone conference with Mr. Boyd regarding strategy for opposition to motion to intervene and arguments for same. [4000]	0.80 Hrs	\$316.00
11/07/11	CJS	Continued research of New York law on intervention, permission to sue receiver, effect of automatic bankruptcy stay in connection with opposition to Walwilhal's motion to intervene. [4000]	2.50 Hrs	\$700.00
11/07/11	CJS	Draft memorandum of law in opposition to Walwilhal's motion to intervene. [4000]	2.30 Hrs	\$644.00
11/08/11	SM	Continued drafting opposition to motion to intervene [4000]	3.60 Hrs	\$1,422.00
11/08/11	SM	Correspondence with Mr. Boyd regarding opposition to motion to intervene. [4000]	0.10 Hrs	\$39.50
11/08/11	SM	Correspondence with Mr. Skaller regarding lease for 45 Broad by LCOR. [4000]	0.10 Hrs	\$39.50
11/08/11	SM	Reviewed notices of publication for 45 Broad. [4000]	0.10 Hrs	\$39.50
11/08/11	SM	Correspondence with Mr. Palmer regarding time and location of 45 Broad sale. [4000]	0.10 Hrs	\$39.50
11/08/11	SM	Drafted notice of certifications of publication of notice of sale for 45 Broad. [4000]	0.40 Hrs	\$158.00
11/08/11	SM	Reviewed letter from Mr. Pasquale in response to stay violation letter. [4000]	0.20 Hrs	\$79.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
11/08/11	SM	Correspondence with Mr. Sussman regarding the status of his referee's report. [4000]	0.10 Hrs	\$39.50
11/08/11	CJS	Review application of 25 Broad Receiver against Walwilhal to obtain access to 41 Broad Street. [4000]	0.70 Hrs	\$196.00
11/08/11	CJS	Draft Affirmation in opposition to Walwilhal's motion to intervene in 45 Broad foreclosure action. [4000]	3.50 Hrs	\$980.00
11/09/11	SM	Revised terms of sale for 45 Broad. [4000]	0.70 Hrs	\$276.50
11/09/11	SM	Correspondence with Mr. Sussman regarding the status of his report of amount due. [4000]	0.10 Hrs	\$39.50
11/09/11	SM	Correspondence with Mr. Bordogna regarding Mr. Sussman's review of the affidavit of amount due. [4000]	0.10 Hrs	\$39.50
11/09/11	SM	Continue drafting opposition to motion to intervene. [4000]	3.70 Hrs	\$1,461.50
11/09/11	SM	Telephone conference with Mr. Boyd regarding opposition to motion to intervene. [4000]	0.60 Hrs	\$237.00
11/09/11	SM	Numerous communications with Mr. Boyd, Mr. Skaller, Ms. Halperin, Mr. Slama and Ms. Marcus regarding motion to intervene and strategy regarding same. [4000]	0.90 Hrs	\$355.50
11/09/11	SM	Telephone conference with Ms. Kaplow regarding terms of sale for 45 Broad. [4000]	0.30 Hrs	\$118.50
11/09/11	SM	Telephone call to Mr. Sussman regarding status of referee's report. [4000]	0.10 Hrs	\$39.50
11/09/11	SM	Correspondence with Ms. Halperin regarding status of discussions with 25 Broad referee. [4000]	0.10 Hrs	\$39.50
11/09/11	CJS	Continue drafting opposition to Walwilhal's motion to intervene in 45 Broad foreclosure action. [4000]	2.50 Hrs	\$700.00
11/10/11	SM	Correspondence with 45 Broad referee regarding revised terms of sale. [4000]	0.10 Hrs	\$39.50
11/10/11	SM	Revised terms of sale for 45 Broad sale. [4000]	0.50 Hrs	\$197.50
11/10/11	SM	Review Ms. Mattoon's opposition to the motion to intervene. [4000]	1.90 Hrs	\$750.50
11/10/11	SM	Telephone conference with Mr. Boyd regarding opposition to motion to intervene. [4000]	0.30 Hrs	\$118.50
11/10/11	SM	Correspondence with Ms. Halperin regarding insurance claims and opposition to motion to intervene. [4000]	0.10 Hrs	\$39.50
11/10/11	SM	Reviewed court notice regarding order to show cause to intervene. [4000]	0.10 Hrs	\$39.50
11/10/11	SM	Telephone conference with Ms. Kaplow regarding revisions to terms of sale. [4000]	0.10 Hrs	\$39.50
11/10/11	SM	Continued drafting opposition papers to motion to intervene to finalize same for submission to the court. [4000]	6.80 Hrs	\$2,686.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
11/10/11	SM	Correspondence with Mr. Boyd regarding opposition to motion to intervene. [4000]	0.20 Hrs	\$79.00
11/10/11	CJS	Continued revisions to opposition to Walwilhal's motion to intervene. [4000]	6.50 Hrs	\$1,820.00
11/10/11	CJS	Review 45 Broad Receiver's opposition to Walwilhal's motion to intervene. [4000]	1.70 Hrs	\$476.00
11/11/11	SM	Analyze transfer taxes for foreclosure sale on 45 Broad. [4000]	1.40 Hrs	\$553.00
11/14/11	SM	Correspondence with Ms. Halperin regarding terms of sale for 45 Broad. [4000]	0.10 Hrs	\$39.50
11/14/11	SM	Revised terms of sale for 45 Broad. [4000]	0.70 Hrs	\$276.50
11/15/11	SM	Telephone call to Mr. Sussman regarding the status of his referee report. [4000]	0.10 Hrs	\$39.50
11/15/11	SM	Correspondence with Ms. Halperin regarding Walwilhal's request for an adjournment of its motion to intervene. [4000]	0.10 Hrs	\$39.50
11/15/11	SM	Revised opposition papers to application to adjourn Walwilhal's motion to intervene in 45 Broad. [4000]	0.30 Hrs	\$118.50
11/15/11	SM	Correspondence with Mr. Koutouvides regarding status of 25 Broad referee report. [4000]	0.10 Hrs	\$39.50
11/15/11	SM	Analyzed application papers from Walwilhal seeking to adjourn its motion to intervene in 45 Broad. [4000]	0.50 Hrs	\$197.50
11/15/11	SM	Correspondence with Mr. Boyd regarding our opposition to Walwilhal's application to adjourn its motion to intervene in 45 Broad. [4000]	0.10 Hrs	\$39.50
11/15/11	SM	Preparation of documents for foreclosure sale tomorrow. [4000]	1.80 Hrs	\$711.00
11/15/11	CJS	Prepare documents for 45 Broad Foreclosure Sale. [4000]	0.30 Hrs	\$84.00
11/15/11	CJS	Draft opposition to Walwilhal's request for adjournment. [4000]	1.50 Hrs	\$420.00
11/15/11	CJS	Draft Affirmation of Service of opposition to Walwilhal's request for adjournment of motion to intervene. [4000]	0.20 Hrs	\$56.00
11/15/11	CJS	Prepare documents for oral argument on Walwilhal's motion to intervene. [4000]	0.30 Hrs	\$84.00
11/15/11	CJS	Draft letter to Judge Goodman regarding opposition to Walwilhal's adjournment request. [4000]	0.20 Hrs	\$56.00
11/15/11	CJS	Finalize opposition to Walwilhal's request for adjournment of motion to intervene for filing and service. [4000]	0.70 Hrs	\$196.00
11/15/11	CJS	Review and analyze Walwilhal's request for an adjournment to intervene. [4000]	0.50 Hrs	\$140.00

Lehman Brothers Chapter 11 Bankruptcy

11/16/11	SM	Correspondence with the 25 Broad receiver regarding proof of payment of tax bills. [4000]	0.20 Hrs	\$79.00
11/16/11	SM	Telephone conference with Mr. Boyd regarding his opposition to Walwilhal's application to adjourn its motion to intervene. [4000]	0.10 Hrs	\$39.50
11/16/11	SM	Drafted fax to 45 Broad referee regarding the foreclosure sale. [4000]	0.10 Hrs	\$39.50
11/16/11	SM	Correspondence with 25 Broad referee regarding information for his report. [4000]	0.20 Hrs	\$79.00
11/16/11	SM	Correspondence with Mr. Boyd regarding the motion to intervene. [4000]	0.10 Hrs	\$39.50
11/16/11	SM	Review to the 45 Broad receiver's opposition to Walwilhal's application to adjourn its motion to intervene. [4000]	0.50 Hrs	\$197.50
11/16/11	SM	Reviewed correspondence from Court regarding motion to intervene. [4000]	0.10 Hrs	\$39.50
11/16/11	SM	Reviewed letter from Mr. Boyd to the court regarding his opposition to Walwilhal's application to adjourn its motion to intervene. [4000]	0.10 Hrs	\$39.50
11/16/11	SM	Telephone call to 45 Broad referee regarding foreclosure sale. [4000]	0.10 Hrs	\$39.50
11/16/11	SM	Correspondence with Mr. Stempel and Mr. Boyd regarding 45 Broad foreclosure sale. [4000]	0.10 Hrs	\$39.50
11/16/11	CJS	Review Receiver's opposition to Walwilhal's request for adjournment of motion to intervene. [4000]	0.50 Hrs	\$140.00
11/17/11	SM	Preparation of terms of sale for filing with exhibits. [4000]	0.10 Hrs	\$39.50
11/17/11	SM	Correspondence with the receiver regarding tax payment receipts. [4000]	0.10 Hrs	\$39.50
11/17/11	SM	Correspondence with Mr. Sussman regarding proof of payment of taxes for referee's report. [4000]	0.10 Hrs	\$39.50
11/18/11	SM	Correspondence with Ms. Halperin regarding draft referee report for 25 Broad. [4000]	0.10 Hrs	\$39.50
11/18/11	SM	Correspondence with 25 Broad receiver regarding his draft report. [4000]	0.10 Hrs	\$39.50
11/18/11	SM	Analyzed draft referee's report for 25 Broad. [4000]	0.80 Hrs	\$316.00
11/21/11	SM	Analyzed errors in referee's report for 25 Broad. [4000]	1.80 Hrs	\$711.00
11/21/11	SM	Correspondence with Mr. Koutouvides regarding status of referee's report. [4000]	0.10 Hrs	\$39.50
11/21/11	SM	Telephone call to Mr. Sussman regarding errors in his report. [4000]	0.10 Hrs	\$39.50
11/21/11	SM	Commenced drafting motion to confirm referee's report. [4000]	2.20 Hrs	\$869.00
11/21/11	SM	Correspondence with Mr. Sussman regarding his final referee's report. [4000]	0.10 Hrs	\$39.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
11/21/11	CJS	Review Referee's report. [4000]	1.00 Hrs	\$280.00
11/22/11	SM	Telephone conference with Mr. Sussman regarding errors with his report. [4000]	0.90 Hrs	\$355.50
11/22/11	SM	Correspondence with Mr. Sussman regarding his revised 25 Broad referee's report. [4000]	0.10 Hrs	\$39.50
11/22/11	SM	Reviewed court notice regarding entry of order concerning Walwilhal's motion to intervene in 45 Broad. [4000]	0.10 Hrs	\$39.50
11/23/11	SM	Revised 25 Broad referee's report. [4000]	0.50 Hrs	\$197.50
11/23/11	SM	Telephone call to referee regarding errors in his report. [4000]	0.10 Hrs	\$39.50
11/23/11	SM	Correspondence with Mr. Sussman regarding revisions to his report. [4000]	0.10 Hrs	\$39.50
11/23/11	SM	Analyzed revised 25 Broad referee's report for errors. [4000]	1.20 Hrs	\$474.00
11/28/11	SM	Reviewed invoice from Mr. Sussman for preparation of his report. [4000]	0.10 Hrs	\$39.50
11/28/11	SM	Telephone call to Mr. Sussman regarding revisions to his referee report. [4000]	0.10 Hrs	\$39.50
11/29/11	SM	Correspondence with Mr. Sussman regarding revisions to his report. [4000]	0.10 Hrs	\$39.50
11/29/11	SM	Telephone call to Mr. Sussman regarding revisions to his referee report. [4000]	0.10 Hrs	\$39.50
11/30/11	SM	Telephone conference with Mr. Sussman regarding revisions to his referee's report. [4000]	0.30 Hrs	\$118.50
11/30/11	SM	Correspondence with Mr. Bordogna regarding invoice from referee. [4000]	0.10 Hrs	\$39.50
11/30/11	SM	Telephone call from Ms. Halperin and Mr. Palmer regarding referee's report. [4000]	0.10 Hrs	\$39.50
11/30/11	SM	Correspondence with Ms. Halperin regarding status of referee's report. [4000]	0.10 Hrs	\$39.50
Non-Bankruptcy Litigation Totals			79.60 Hrs	\$27,578.00
			TOTAL SERVICES	\$49,746.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

HOURLY RATE

Slama, Mark A.	44.20 Hrs	\$21,216.00
Nobles, Ronetta	1.50 Hrs	\$285.00
Dubiago, Lana	3.00 Hrs	\$570.00
Mizrahi, Samuel	46.00 Hrs	\$18,170.00
Sorbera, Christina J.	33.60 Hrs	\$9,408.00
Crockwell, Julius D.	0.50 Hrs	\$97.50
	<hr/>	<hr/>
	128.80 Hrs	\$49,746.50

DISBURSEMENTS

Copying

Reproduction	\$121.91
Copying Totals	\$121.91

Facsimile

Fax - Transmittal	\$28.50
Facsimile Totals	\$28.50

Delivery Service/Messenger

Air Courier / Messenger	\$62.30
Delivery Service/Messenger Totals	\$62.30

Postage

US Postage	\$6.40
Postage Totals	\$6.40

Local travel

Local Travel	\$164.80
Local travel Totals	\$164.80

Court fees

Filing Fees	\$1,750.00
Court fees Totals	\$1,750.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

DISBURSEMENTS

Other

Staff Overtime		\$68.75
Other Totals		\$68.75
TOTAL DISBURSEMENTS		\$2,202.66
INVOICE TOTAL		<u>\$51,949.16</u>

PREVIOUSLY BILLED AND UNPAID

89916	08/01/10	9,991.70
90599	08/06/10	590.00
92413	09/01/10	2,487.00
93873	09/28/10	319.12
93903	09/28/10	319.12
93941	09/28/10	319.12
93960	09/28/10	319.12
93978	09/28/10	4,703.30
93998	09/28/10	7,308.20
94014	09/28/10	7,657.05
94025	09/28/10	3,775.20
96134	11/05/10	11,293.90
96135	11/05/10	9,554.10
96137	11/05/10	12,550.30
96328	12/01/10	4,031.00
98158	12/07/10	1,985.00
10350	01/18/11	2,824.00
01235	02/15/11	2,160.30
11756	03/14/11	4,655.90
12576	04/18/11	10,435.20
04192	05/16/11	4,136.70
14350	06/22/11	3,444.90
14965	08/01/11	4,212.10
15494	08/16/11	3,059.20
08495	09/16/11	5,789.20
15958	10/17/11	5,553.00
11231	11/16/11	7,854.94

Lehman Brothers Chapter 11 Bankruptcy

\$131,328.67

TOTAL DUE THIS STATEMENT

\$183,277.83

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	678,463.38		678,463.38
Case Administration	6.41		6.41
Financing	83.31		83.31
General Case Administration	318,247.19	22,168.50	340,415.69
General Case Strategy Meetings	726.69		726.69
Interested Party	12,078.72		12,078.72
Communications/Website/ Comminications with Debtors	184.55		184.55
Tax Issues	772.63		772.63
Other General Business	259.53		259.53
Operation Issues			
Real Estate Matters	43,101.62		43,101.62
Other Bankruptcy Motions and Matters	1,862.03		1,862.03
Non-Bankruptcy Litigation	236,789.32	27,578.00	264,367.32
Copying	41,612.72	121.91	41,734.63
Outside printing	79.10		79.10
Facsimile	295.40	28.50	323.90
Telephone	772.08		772.08
Online research	1,491.04		1,491.04
Delivery Service/Messenger	2,776.68	62.30	2,838.98
Postage	1,237.21	6.40	1,243.61
Local travel	809.75	164.80	974.55
Meals	312.54		312.54
Court fees	755.52	1,750.00	2,505.52
Subpoena fees	43.99		43.99
Deposition transcripts	192.44		192.44
Litigation support vendors	370.19		370.19
Other professionals	73.35		73.35
Other	2,219.30	68.75	2,288.05
Document/File Management	36.50		36.50
Other Case Assessment, Development & Adm	352.00		352.00
Subtotals	1,346,005.19	51,949.16	1,397,954.35
Totals	1,346,005.19	51,949.16	1,397,954.35

Lehman Brothers Chapter 11 Bankruptcy

December 8, 2011

Bill Number 13181

File Number 0303694-0002205

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

November 1 through 30, 2011

Re: Lyon Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>General Case Administration</u>				
11/21/11	DVB	Review corrective assignments [0100]	0.30 Hrs	\$99.00
		General Case Administration Totals	0.30 Hrs	\$99.00
<u>Interested Party Communications/Website/</u>				
11/15/11	RAR	Telephone conference with Messrs. Barnettler, Rios and Kawakani regarding issues in loan documents for Marietta. [0600]	0.50 Hrs	\$280.00
11/15/11	RAR	Telephone conference with Mr. Rios regarding closing requirements regarding Marietta. [0600]	0.40 Hrs	\$224.00
11/22/11	RAR	Telephone conference with Mr. Rios regarding loan cancellation agreement. [0600]	0.30 Hrs	\$168.00
11/22/11	RAR	Telephone conference with Messrs. Barnettler and Kamakawi regarding loan cancellation agreement and closing. [0600]	0.60 Hrs	\$336.00
		Interested Party Communications/Website/ Totals	1.80 Hrs	\$1,008.00
<u>Real Estate Matters</u>				

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
11/14/11	RAR	Review draft amended loan documents regarding Marietta. [2300]	1.40 Hrs	\$784.00
11/15/11	RAR	Review draft amended loan documents for Marietta. [2300]	1.00 Hrs	\$560.00
11/15/11	RAR	Review LLC agreement for Holcomb. [2300]	0.70 Hrs	\$392.00
11/15/11	CEF	Review of senior loan documents for Marietta. [2300]	4.90 Hrs	\$1,862.00
11/16/11	CEF	Provide comments to senior loan documents. [2300]	1.30 Hrs	\$494.00
11/18/11	CEF	Call with Borrower and Borrower's counsel regarding comments to senior loan modification loan documents. [2300]	0.80 Hrs	\$304.00
11/21/11	RAR	Prepare loan cancellation agreement. [2300]	1.10 Hrs	\$616.00
11/22/11	RAR	Prepare loan cancellation agreement. [2300]	1.00 Hrs	\$560.00
11/22/11	CEF	Review of revised senior loan documents (1.0); draft cancellation of indebtedness (1.0); conference with Mr. Rossi regarding open items (0.5). [2300]	2.50 Hrs	\$950.00
11/22/11	WSC	Reviewed provisions in Sandy Springs Agreement related to conversion of mezzanine loan to equity. [2300]	0.80 Hrs	\$360.00
11/23/11	RAR	Prepare loan cancellation agreement. [2300]	0.40 Hrs	\$224.00
11/28/11	RAR	Review conforming Marietta JV agreement. [2300]	0.90 Hrs	\$504.00
11/29/11	CEF	Continue review of Loan Modification documents for Holcomb. [2300]	1.50 Hrs	\$570.00
Real Estate Matters Totals			18.30 Hrs	\$8,180.00
<u>Structure/Strategy/Analysis</u>				
11/28/11	CEF	Review of Loan Modification documents for Holcomb. [P300]	1.30 Hrs	\$494.00
Structure/Strategy/Analysis Totals			1.30 Hrs	\$494.00
			TOTAL SERVICES	\$9,781.00

HOURLY RATE

Rossi, Robert A.	8.30 Hrs	\$4,648.00
Foote, Carrie E.	12.30 Hrs	\$4,674.00
Cook Jr., Wayne S.	0.80 Hrs	\$360.00
Best, Dalila V.	0.30 Hrs	\$99.00
	<u>21.70 Hrs</u>	<u>\$9,781.00</u>

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$9,781.00</u>
REMAINING RETAINER	\$5,000.00

PREVIOUSLY BILLED AND UNPAID

89927	08/01/10	4,336.80
93878	09/28/10	251.90
93909	09/28/10	319.12
93946	09/28/10	319.12
93967	09/28/10	319.12
93980	09/28/10	2,386.50
94000	09/28/10	2,419.30
94016	09/28/10	1,987.80
94027	09/28/10	2,406.10
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96027	11/05/10	3,618.00
96066	11/05/10	2,015.80
96090	11/05/10	5,493.40
96329	12/01/10	115.20
98159	12/07/10	540.00
10351	01/18/11	2,772.80
01236	02/15/11	4,330.60
11758	03/14/11	4,775.40
12577	04/18/11	1,672.90
13206	05/11/11	3,570.90
14351	06/22/11	2,664.70
14966	08/01/11	1,707.40
15495	08/16/11	634.90
15680	09/15/11	100.80
11232	11/16/11	6,043.08
		<hr/>
		\$54,801.64

TOTAL DUE THIS STATEMENT	<u><u>\$64,582.64</u></u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Lyon Issues

File Number 0303694-0002205

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	116,507.32		116,507.32
General Case Administration	8,279.47	99.00	8,378.47
Interested Party	16,673.01	1,008.00	17,681.01
Communications/Website/ Tax Issues	9,597.00		9,597.00
Real Estate Matters	168,949.11	8,180.00	177,129.11
Private Equity	4,821.87		4,821.87
Loans/Investments	1,214.40		1,214.40
Copying	1,726.13		1,726.13
Telephone	110.01		110.01
Delivery Service/Messenger	187.44		187.44
Postage	2.52		2.52
Local travel	37.66		37.66
Meals	250.73		250.73
Structure/Strategy/Analysis		494.00	494.00
Subtotals	328,356.67	9,781.00	338,137.67
Totals	328,356.67	9,781.00	338,137.67

December 8, 2011

Bill Number 13182

File Number 0303694-0002249

LAMCO LLC (a subsidiary of Lehman Brothers Holding
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: John Nastasi

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

November 1 through 30, 2011

Re: Cedar Hedge

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
11/02/11	ILM	Follow-up on consultant issues. [2300]	0.20 Hrs	\$97.00
11/09/11	EES	Correspondence with Mr. Motiuk regarding proposal from ARCADIS Malcolm Pirnie for signature by LAMCO. [2300]	0.30 Hrs	\$160.50
11/09/11	ILM	Correspondence with Mr. Nelson to finalize details of consultant agreement. [2300]	0.40 Hrs	\$194.00
11/11/11	EES	Discussions with Mr. Motiuk regarding ARCADIS contract. [2300]	0.50 Hrs	\$267.50
11/11/11	ILM	Further attention to finalizing agreement with consultant. [2300]	0.40 Hrs	\$194.00
11/15/11	EES	Telephone conference with Messrs.. Motiuk and Nelson regarding status of ARCADIS (0.5); attention to final review of ARCADIS contract (0.8); conference with Messrs. Rossi and Cepeda regarding execution of contract and payment to ARCADIS (0.5); conference with Mr. Nelson regarding contractor's insurance policies (0.1); correspondence with Mr. Nastasi regarding additional insured (0.1). [2300]	2.00 Hrs	\$1,070.00
11/17/11	EES	Correspondence with Mr. Brusco about the status of the environmental issues. [2300]	0.10 Hrs	\$53.50
11/20/11	EES	Correspondence to Mr. Nelson and Mr. Nastasi about possible phase I and phase II reports. [2300]	0.20 Hrs	\$107.00

LAMCO LLC (a subsidiary of Lehman Brothers Holding

Re: Cedar Hedge

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
11/22/11	EES	Reading brief email from Mr. Nelson; checking names and addresses of LAMCO and Lehman Brothers Holdings and typing and sending a brief email message to Mr. Nelson about naming them as additional insureds in the contractor's insurance policies; reading and printing a later email from Mr. Nastasi providing another additional insured. [2300]	0.20 Hrs	\$107.00
		Real Estate Matters Totals	4.30 Hrs	\$2,250.50
			TOTAL SERVICES	\$2,250.50

HOURLY RATE

Shea, Edward E.	3.30 Hrs	\$1,765.50
Motiuk, I. Leo	1.00 Hrs	\$485.00
	<u>4.30 Hrs</u>	<u>\$2,250.50</u>

INVOICE TOTAL \$2,250.50

PREVIOUSLY BILLED AND UNPAID

08496	09/16/11	810.70
15960	10/17/11	77.60
11234	11/16/11	645.50
		<u>\$1,533.80</u>

TOTAL DUE THIS STATEMENT \$3,784.30

LAMCO LLC (a subsidiary of Lehman Brothers Holding

Task Billing Summary Page

Re: Cedar Hedge
File Number 0303694-0002249

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Real Estate Matters	5,087.00	2,250.50	7,337.50
Subtotals	5,087.00	2,250.50	7,337.50
Totals	5,087.00	2,250.50	7,337.50

January 11, 2012
Bill Number 14961
File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2011

Re: Bankruptcy

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Firm's Own Billing/Fee Applicaitons</u>				
12/05/11	RAR	Analysis of fee committee memo regarding payment of holdbacks. [4600]	0.50 Hrs	\$280.00
12/09/11	DE	Review correspondence from Candace Arthur regarding deadline for filing ninth interim fee application. [4600]	0.20 Hrs	\$72.00
12/13/11	RAR	Attention to orders for the 7th and 8th Interim Applications. [4600]	1.00 Hrs	\$560.00
Firm's Own Billing/Fee Applicaitons Totals			1.70 Hrs	\$912.00
			TOTAL SERVICES	\$912.00

HOURLY RATE

Rossi, Robert A.	1.50 Hrs	\$840.00
Etheridge, Derek	0.20 Hrs	\$72.00
	<u>1.70 Hrs</u>	<u>\$912.00</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

DISBURSEMENTS

Copying

Reproduction	\$104.30
Copying Totals	\$104.30

Delivery Service/Messenger

Messengers	\$29.68
Delivery Service/Messenger Totals	\$29.68

TOTAL DISBURSEMENTS	\$133.98
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INVOICE TOTAL	<u>\$1,045.98</u>
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REMAINING RETAINER	\$7,809.41
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PREVIOUSLY BILLED AND UNPAID

89901	08/01/10	3,959.82
93870	09/28/10	319.12
93900	09/28/10	319.12
93936	09/28/10	319.12
93957	09/28/10	319.12
94011	09/28/10	2,500.90
01233	02/15/11	185.50
12573	04/18/11	112.00
15492	08/16/11	224.00
15676	09/15/11	448.00
15956	10/17/11	1.75
11229	11/16/11	403.20
13179	12/08/11	2,031.44
		<u>\$11,143.09</u>

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DUE THIS STATEMENT

\$12,189.07

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy
File Number 0303694-0002179

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Fee Applications	94,937.78		94,937.78
General Case Administration	471.37		471.37
Preparation and/or review of Pleadings &	787.50		787.50
Real Estate Matters	2,834.00		2,834.00
Other Bankruptcy Motions and Matters	2,346.00		2,346.00
Firm's Own Billing/Fee Applicaitons	17,175.42	912.00	18,087.42
Firm's Own Retention Issues	810.00		810.00
Copying	2,549.52	104.30	2,653.82
Facsimile	57.05		57.05
Telephone	28.70		28.70
Online research	137.95		137.95
Delivery Service/Messenger	2,655.55	29.68	2,685.23
Postage	41.52		41.52
Local travel	524.43		524.43
Meals	26.00		26.00
Subtotals	125,382.79	1,045.98	126,428.77
Totals	125,382.79	1,045.98	126,428.77

January 11, 2012

Bill Number 14962

File Number 0303694-0002184

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2011

Re: Moonlight Basin Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
12/07/11	WSC	Reviewed settlement and sale agreement received from local counsel. [2300]	0.40 Hrs	\$180.00
		Real Estate Matters Totals	0.40 Hrs	\$180.00
		TOTAL SERVICES		\$180.00

HOURLY RATE

Cook Jr., Wayne S.	0.40 Hrs	\$180.00	
	0.40 Hrs	\$180.00	
		INVOICE TOTAL	\$180.00
		REMAINING RETAINER	\$17.60

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

89892	08/01/10	135.10
93872	09/28/10	319.12
93881	09/28/10	319.12
93882	09/28/10	319.12
93883	09/28/10	319.12
93976	09/28/10	9,003.45
93996	09/28/10	22,526.70
94013	09/28/10	4,079.25
94024	09/28/10	2,578.65
93154	10/01/10	220.00
96022	11/05/10	1,111.20
96025	11/05/10	2,547.60
96026	11/05/10	834.00
96475	12/01/10	2.75
98156	12/07/10	-13,309.40
01234	02/15/11	745.00
11755	03/14/11	14,105.00
15677	09/15/11	98.30
11230	11/16/11	160.50
		<hr/>
		\$46,114.58

TOTAL DUE THIS STATEMENT

\$46,294.58

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Moonlight Basin Enforcement
File Number 0303694-0002184

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	505,655.47		505,655.47
Asset Disposition	511.00		511.00
Litigation	2,108.00		2,108.00
General Case Administration	580.50		580.50
Interested Party	3,059.71		3,059.71
Communications/Website/ Real Estate Matters	83,603.16	180.00	83,783.16
Non-Bankruptcy Litigation	36,880.65		36,880.65
Copying	4,294.90		4,294.90
Facsimile	58.06		58.06
Telephone	189.67		189.67
Online research	852.33		852.33
Delivery Service/Messenger	722.63		722.63
Postage	32.60		32.60
Local travel	6,165.53		6,165.53
Out-of-town travel	2,730.01		2,730.01
Meals	4,681.48		4,681.48
Court fees	665.57		665.57
Litigation support vendors	65.61		65.61
Other	1,690.22		1,690.22
Analysis/Strategy	781.33		781.33
Subtotals	655,328.43	180.00	655,508.43
Totals	655,328.43	180.00	655,508.43

January 11, 2012
Bill Number 14963
File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2011

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>General Case Administration</u>				
12/01/11	MAS	Respond to exchange of information between counsel on 41 Broad property and conference call with 25 Broad Receiver. [0100]	0.90 Hrs	\$432.00
12/01/11	MAS	Communications with Swig's counsel concerning 45 Broad sale. [0100]	0.20 Hrs	\$96.00
12/02/11	MAS	Review of accounting by 45 Broad Receiver and verify same in order to address joinder in motion for discharging Receiver with counsel for 45 Broad Receiver. [0100]	1.10 Hrs	\$528.00
12/02/11	MAS	Revise letter to Judge Goodman concerning remedial work and expediting hearing. [0100]	0.60 Hrs	\$288.00
12/02/11	MAS	Revise motion to confirm 25 Broad Receiver's report. [0100]	0.80 Hrs	\$384.00
12/05/11	MAS	Review multiple communications involving 25 Broad and 41 Broad settlement/resolution. [0100]	0.50 Hrs	\$240.00
12/05/11	MAS	Draft motion to confirm report and review proofs. [0100]	0.80 Hrs	\$384.00
12/05/11	MAS	Draft terms of sale. [0100]	0.30 Hrs	\$144.00
12/05/11	MAS	Correspondence with client regarding motion to approve sale and for judgment. [0100]	0.30 Hrs	\$144.00
12/06/11	MAS	Draft motion to confirm, report of referee and for judgment of foreclosure and sale. [0100]	1.50 Hrs	\$720.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/06/11	JDC	Filed referee report of amount due to plaintiffs Lehman Brothers, at Supreme Court, New York County [0100]	0.50 Hrs	\$97.50
12/07/11	MAS	Review judgment entered against 25 Broad LLC and advise client of effect of same on proceedings. [0100]	0.50 Hrs	\$240.00
12/07/11	MAS	Draft affirmation of regularity, as well as supporting proofs for judgment in foreclosure on 25 Broad property. [0100]	1.60 Hrs	\$768.00
12/07/11	MAS	Address extending notice of pendency as of right and by motion for same [0100]	0.40 Hrs	\$192.00
12/07/11	MAS	Respond to Receiver's objections to inadequate insurance coverage and coverage for "prior acts" risk and gap insurance. [0100]	0.40 Hrs	\$192.00
12/08/11	MAS	Respond to referee concerning issues relating to motion to confirm report. [0100]	0.40 Hrs	\$192.00
12/08/11	MAS	Conference with 25 Broad Receiver on rental issues and impact of Local Law 11 work on rentals. [0100]	0.50 Hrs	\$240.00
12/09/11	MAS	Respond to counsel on issues relating to motion to confirm report and address potential objection to confirmation. [0100]	0.40 Hrs	\$192.00
12/12/11	MAS	Review Receiver's motion to be discharged for 45 Broad Street. [0100]	0.80 Hrs	\$384.00
12/12/11	MAS	Telephone conference with client concerning transfer of title to 45 Broad and use of nominee to hold title. [0100]	0.30 Hrs	\$144.00
12/13/11	MAS	Correspondence with client on motion to approve 45 Broad referee reports. [0100]	0.40 Hrs	\$192.00
12/13/11	MAS	Review issues relating to discharge of Receiver and final accounting. [0100]	0.30 Hrs	\$144.00
12/14/11	MAS	Correspondence with client and following up on entry of Order. [0100]	0.30 Hrs	\$144.00
12/15/11	MAS	Respond to Receiver's inquiries and request on Motion to discharge 45 Broad Receiver. [0100]	0.40 Hrs	\$192.00
12/16/11	MAS	Review 45 Broad Receiver's motion for discharge and final accounting. [0100]	0.50 Hrs	\$240.00
12/16/11	MAS	Multiple email exchanges to with Court's law secretary and client regarding referee's compensation and impact demand for payment on pending motion. [0100]	0.50 Hrs	\$240.00
12/19/11	MAS	Strategy conference with client regarding repairs to property and agreement regarding same. [0100]	0.30 Hrs	\$144.00
12/19/11	MAS	Conference with Receiver concerning repairs to property and related settlement. [0100]	0.30 Hrs	\$144.00
12/21/11	MAS	Follow-up with Receiver's counsel on filing discharge motion, as well as for final accounting and holdback of	0.30 Hrs	\$144.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		funds. [0100]		
12/22/11	MAS	Obtain update from receiver on remediation and additional proofs to place before Court on motion. [0100]	0.30 Hrs	\$144.00
12/22/11	JDC	Filed Motion to confirm referee report of amount due and for entry of judgment of foreclosure and sale and Motion for an order extending notice of pendency at Supreme Court, New York County [0100]	2.00 Hrs	\$390.00
12/27/11	MAS	Follow up on entry of order by Court for relief on Receiver's motion for remediation and address Receiver's request that Lehman join in renewal for relief and emergent court conference for same. [0100]	0.80 Hrs	\$384.00
12/28/11	MAS	Review Receiver's updated accounting and address response to same. [0100]	1.00 Hrs	\$480.00
12/28/11	MAS	Review of filed motion with exhibits concerning discharge of 45 Receiver. [0100]	0.50 Hrs	\$240.00
12/28/11	MAS	Conference with counsel for Langan Engineering regarding 45 Broad closing and foreclosure sale. [0100]	0.30 Hrs	\$144.00
General Case Administration Totals			21.00 Hrs	\$9,367.50
<u>Non-Bankruptcy Litigation</u>				
12/01/11	SM	Preparation of referee's report with exhibits and affidavits for service upon all parties and filing with the Court. [4000]	0.80 Hrs	\$316.00
12/01/11	SM	Reviewed final original referee's report. [4000]	0.20 Hrs	\$79.00
12/02/11	SM	Analysis of 45 Broad receiver's final accounting. [4000]	0.30 Hrs	\$118.50
12/02/11	SM	Final preparation of referee's report with all exhibits for filing with the Court and service upon all parties. [4000]	1.50 Hrs	\$592.50
12/02/11	SM	Reviewed draft motion to discharge 45 Broad receiver and approve final accounting. [4000]	0.80 Hrs	\$316.00
12/02/11	SM	Correspondence with Mr. Boyd regarding motion for a final accounting. [4000]	0.10 Hrs	\$39.50
12/05/11	SM	Correspondence with Mr. Koutouvides regarding status of obtaining final judgment. [4000]	0.10 Hrs	\$39.50
12/05/11	SM	Correspondence with 25 Broad referee regarding his report with exhibits. [4000]	0.10 Hrs	\$39.50
12/05/11	SM	Continue drafting final judgment. [4000]	3.40 Hrs	\$1,343.00
12/06/11	SM	Correspondence with Court regarding motion to confirm referee report. [4000]	0.30 Hrs	\$118.50
12/06/11	SM	Attention to finalizing motion to confirm referee's report and for final judgment for service upon all parties. [4000]	2.80 Hrs	\$1,106.00
12/06/11	SM	Reviewed correspondence from counsel for Fine Construction regarding involvement in litigation. [4000]	0.10 Hrs	\$39.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/07/11	SM	Drafted motion seeking to extend notice of pendency. [4000]	2.60 Hrs	\$1,027.00
12/07/11	SM	Finalize motion for final judgment on 25 Broad. [4000]	1.30 Hrs	\$513.50
12/07/11	SM	Reviewed judgment against 25 Broad from Mr. Palmer. [4000]	0.30 Hrs	\$118.50
12/07/11	SM	Drafted continuation of notice of pendency for 25 Broad. [4000]	0.50 Hrs	\$197.50
12/07/11	SM	Correspondence with Mr. Palmer regarding Payton judgment against 25 Broad, LLC. [4000]	0.10 Hrs	\$39.50
12/08/11	SM	Attention to final review of 25 Broad motion for final judgment with all exhibits for service and filing with the court. [4000]	1.80 Hrs	\$711.00
12/09/11	SM	Finalize motion to extend notice of pendency. [4000]	0.20 Hrs	\$79.00
12/12/11	SM	Correspondence with Mr. Boyd regarding application for discharge of receiver for 45 Broad. [4000]	0.10 Hrs	\$39.50
12/13/11	SM	Correspondence with Mr. Boyd regarding termination of contracts with 45 Broad receiver. [4000]	0.10 Hrs	\$39.50
12/13/11	SM	Reviewed draft termination of contracts letter for 45 Broad receiver. [4000]	0.10 Hrs	\$39.50
12/13/11	SM	Correspondence with Mr. Koutouvides regarding status of 25 Broad motion to confirm referee report. [4000]	0.20 Hrs	\$79.00
12/14/11	SM	Correspondence with Mr. Boyd regarding draft transfer language for proposals with the 45 Broad receiver. [4000]	0.10 Hrs	\$39.50
12/14/11	SM	Correspondence with Mr. Boyd regarding parties for notice purposes. [4000]	0.20 Hrs	\$79.00
12/15/11	SM	Reviewed revised motion papers for motion to discharge receiver. [4000]	0.30 Hrs	\$118.50
12/15/11	SM	Correspondence with Mr. Boyd regarding revised motion papers for discharge of receiver. [4000]	0.10 Hrs	\$39.50
12/15/11	SM	Drafted summary of status of both actions at the request of Ms. Pojunas at Milbank. [4000]	0.60 Hrs	\$237.00
12/16/11	SM	Correspondence with Mr. Boyd regarding motion to discharge receiver. [4000]	0.10 Hrs	\$39.50
12/16/11	SM	Correspondence with 25 Broad referee and the court regarding issuses concerning payment of his referee fees. [4000]	0.30 Hrs	\$118.50
12/16/11	SM	Correspondence with clients regarding status of payment of referee invoice. [4000]	0.20 Hrs	\$79.00
12/20/11	SM	Correspondence with Mr. Sussman regarding payment of referee fees. [4000]	0.10 Hrs	\$39.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/20/11	SM	Drafted amended notices of motion to continue notice of pendency and to confirm the referee's report. [4000]	0.40 Hrs	\$158.00
12/21/11	SM	Attention to adjournment of pending motions for 25 Broad due to court scheduling. [4000]	0.20 Hrs	\$79.00
12/23/11	SM	Reviewed motion by 45 Receiver to be discharged from her duties. [4000]	0.70 Hrs	\$276.50
12/27/11	SM	Reviewed court notice regarding motion to confirm referee's report. [4000]	0.10 Hrs	\$39.50
12/30/11	SM	Follow up with Mr. Crockwell regarding appearance for pending motions to confirm referee report and to continue notice of pendency. [4000]	0.10 Hrs	\$39.50
Non-Bankruptcy Litigation Totals			21.30 Hrs	\$8,413.50
			TOTAL SERVICES	\$17,781.00

HOURLY RATE

Slama, Mark A.	18.50 Hrs	\$8,880.00
Mizrahi, Samuel	21.30 Hrs	\$8,413.50
Crockwell, Julius D.	2.50 Hrs	\$487.50
	<u>42.30 Hrs</u>	<u>\$17,781.00</u>

DISBURSEMENTS

Copying

Reproduction	\$1,214.50
Copying Totals	\$1,214.50

Online research

Lexis/Westlaw Research	\$53.79
Online research Totals	\$53.79

Delivery Service/Messenger

Air Courier / Messenger	\$191.64
Delivery Service/Messenger Totals	\$191.64

Local travel

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

DISBURSEMENTS

Local Travel		\$13.50
Local travel Totals		\$13.50
<u>Court fees</u>		
Filing Fees		\$90.00
Court fees Totals		\$90.00
<u>Subpoena fees</u>		
Service Fees		\$679.72
Subpoena fees Totals		\$679.72
<u>Other</u>		
Staff Overtime		\$412.50
Other Totals		\$412.50
TOTAL DISBURSEMENTS		\$2,655.65
INVOICE TOTAL		<u>\$20,436.65</u>

PREVIOUSLY BILLED AND UNPAID

89916	08/01/10	9,991.70
90599	08/06/10	590.00
92413	09/01/10	2,487.00
93873	09/28/10	319.12
93903	09/28/10	319.12
93941	09/28/10	319.12
93960	09/28/10	319.12
93978	09/28/10	4,703.30
93998	09/28/10	7,308.20
94014	09/28/10	7,657.05
94025	09/28/10	3,775.20
96134	11/05/10	11,293.90
96135	11/05/10	9,554.10
96137	11/05/10	12,550.30
98158	12/07/10	30.75
10350	01/18/11	19.45
01235	02/15/11	11.75

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

11756	03/14/11	989.00
12576	04/18/11	206.00
04192	05/16/11	183.80
14350	06/22/11	741.00
14965	08/01/11	4,212.10
15494	08/16/11	3,059.20
08495	09/16/11	5,789.20
15958	10/17/11	5,553.00
11231	11/16/11	1,557.00
13180	12/08/11	51,949.16
		<u>\$145,488.64</u>

TOTAL DUE THIS STATEMENT	<u><u>\$165,925.29</u></u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	678,463.38		678,463.38
Case Administration	6.41		6.41
Financing	83.31		83.31
General Case Administration	340,415.69	9,367.50	349,783.19
General Case Strategy Meetings	726.69		726.69
Interested Party	12,078.72		12,078.72
Communications/Website/			
Comminications with Debtors	184.55		184.55
Tax Issues	772.63		772.63
Other General Business	259.53		259.53
Operation Issues			
Real Estate Matters	43,101.62		43,101.62
Other Bankruptcy Motions and Matters	1,862.03		1,862.03
Non-Bankruptcy Litigation	264,367.32	8,413.50	272,780.82
Copying	41,734.63	1,214.50	42,949.13
Outside printing	79.10		79.10
Facsimile	323.90		323.90
Telephone	772.08		772.08
Online research	1,491.04	53.79	1,544.83
Delivery Service/Messenger	2,838.98	191.64	3,030.62
Postage	1,243.61		1,243.61
Local travel	974.55	13.50	988.05
Meals	312.54		312.54
Court fees	2,505.52	90.00	2,595.52
Subpoena fees	43.99	679.72	723.71
Deposition transcripts	192.44		192.44
Litigation support vendors	370.19		370.19
Other professionals	73.35		73.35
Other	2,288.05	412.50	2,700.55
Document/File Management	36.50		36.50
Other Case Assessment, Development & Adm	352.00		352.00
Subtotals	1,397,954.35	20,436.65	1,418,391.00
Totals	1,397,954.35	20,436.65	1,418,391.00

January 11, 2012

Bill Number 14964

File Number 0303694-0002205

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2011

Re: Lyon Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
12/08/11	WSC	Conference with Mr. Rossi regarding intercreditor issues [0600]	0.60 Hrs	\$270.00
12/09/11	RAR	Participate in telephone conference with Messrs. Rios, Barmettler and Kawakami. [0600]	0.50 Hrs	\$280.00
12/14/11	RAR	Telephone conference with Mr. Kawakani regarding open issues in Marietta LLC agreement. [0600]	0.50 Hrs	\$280.00
12/14/11	RAR	Telephone conference with Messrs. Barsanti, Demartino, Rios and Nastasi regarding Serrano enforcement issues. [0600]	0.50 Hrs	\$280.00
12/19/11	RAR	Telephone conference with Messrs. Barmettler, Kawakani and Rios regarding closing checklist. [0600]	0.40 Hrs	\$224.00
12/28/11	RAR	Correspondence with Mr. Rios regarding default letter. [0600]	0.40 Hrs	\$224.00
Interested Party Communications/Website/ Totals			2.90 Hrs	\$1,558.00
<u>Real Estate Matters</u>				
12/01/11	RAR	Revise loan cancellation agreement. [2300]	0.30 Hrs	\$168.00
12/02/11	RAR	Revise loan cancellation agreement as per comments from Mr. Nastasi. [2300]	0.70 Hrs	\$392.00
12/06/11	RAR	Revise loan cancellation agreement. [2300]	0.70 Hrs	\$392.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
12/07/11	CEF	Review of Intercreditor Agreement with respect to Maturity Default and cure rights for Serrano. [2300]	1.00 Hrs	\$380.00
12/08/11	CEF	Correspondence with client regarding maturity default and intercreditor provisions [2300]	0.50 Hrs	\$190.00
12/09/11	RAR	Analysis of loan agreement in preparation for telephone conference. [2300]	0.50 Hrs	\$280.00
12/09/11	CEF	Conference with Mr. Rossi with respect to Intercreditor Agreement. [2300]	0.40 Hrs	\$152.00
12/12/11	RAR	Review conformed Holcomb LLC agreement. [2300]	1.10 Hrs	\$616.00
12/12/11	RAR	Analysis of Lehman's right to payoff senior loan. [2300]	2.10 Hrs	\$1,176.00
12/12/11	CEF	Attention to matters in connection with maturity default and intercreditor issues. [2300]	3.20 Hrs	\$1,216.00
12/12/11	WSC	Reviewed intercreditor and senior loan documents default provisions and attention to acceleration issues. [2300]	2.20 Hrs	\$990.00
12/13/11	CEF	Conference with Mr. Rossi with respect to intercreditor issues on Serrano. [2300]	0.40 Hrs	\$152.00
12/14/11	RAR	Analysis of issues relating to Serrano enforcement. [2300]	1.50 Hrs	\$840.00
12/19/11	RAR	Finalize Marietta LLC agreement. [2300]	0.80 Hrs	\$448.00
12/19/11	RAR	Finalize loan cancellation agreement. [2300]	0.40 Hrs	\$224.00
12/21/11	RAR	Review final draft of Marietta documents. [2300]	1.10 Hrs	\$616.00
12/28/11	RAR	Analysis of intercreditor agreement regarding default letter. [2300]	0.50 Hrs	\$280.00
12/28/11	RAR	Review default letter from senior lender. [2300]	0.50 Hrs	\$280.00
12/29/11	CEF	Review of default notice and intercreditor agreement; correspondence with client with respect to same. [2300]	1.60 Hrs	\$608.00
Real Estate Matters Totals			19.50 Hrs	\$9,400.00
			TOTAL SERVICES	\$10,958.00

HOURLY RATE

Rossi, Robert A.	12.50 Hrs	\$7,000.00
Foote, Carrie E.	7.10 Hrs	\$2,698.00
Cook Jr., Wayne S.	2.80 Hrs	\$1,260.00
	<u>22.40 Hrs</u>	<u>\$10,958.00</u>

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$10,958.00</u>
REMAINING RETAINER	\$5,000.00

PREVIOUSLY BILLED AND UNPAID

89927	08/01/10	4,336.80
93878	09/28/10	251.90
93909	09/28/10	319.12
93946	09/28/10	319.12
93967	09/28/10	319.12
93980	09/28/10	2,386.50
94000	09/28/10	2,419.30
94016	09/28/10	1,987.80
94027	09/28/10	2,406.10
96027	11/05/10	3,618.00
96066	11/05/10	2,015.80
96090	11/05/10	5,493.40
96329	12/01/10	0.25
01236	02/15/11	470.00
11758	03/14/11	1,325.00
12577	04/18/11	22.25
14351	06/22/11	380.00
14966	08/01/11	1,707.40
15495	08/16/11	634.90
15680	09/15/11	100.80
11232	11/16/11	1,208.20
13181	12/08/11	9,781.00
		<u>\$41,502.76</u>

TOTAL DUE THIS STATEMENT	<u><u>\$52,460.76</u></u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Lyon Issues
File Number 0303694-0002205

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	116,507.32		116,507.32
General Case Administration	8,378.47		8,378.47
Interested Party	17,681.01	1,558.00	19,239.01
Communications/Website/			
Tax Issues	9,597.00		9,597.00
Real Estate Matters	177,129.11	9,400.00	186,529.11
Private Equity	4,821.87		4,821.87
Loans/Investments	1,214.40		1,214.40
Copying	1,726.13		1,726.13
Telephone	110.01		110.01
Delivery Service/Messenger	187.44		187.44
Postage	2.52		2.52
Local travel	37.66		37.66
Meals	250.73		250.73
Structure/Strategy/Analysis	494.00		494.00
Subtotals	338,137.67	10,958.00	349,095.67
Totals	338,137.67	10,958.00	349,095.67

January 11, 2012

Bill Number 14965

File Number 0303694-0002209

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: David Rodriguez

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2011

Re: Modification of Atlas Line of Credit

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
12/05/11	RAR	Telephone conference with Mr. Cohen regarding draft DPO [0600]	0.50 Hrs	\$280.00
12/05/11	RAR	Telephone conference with Mr. Nastasi regarding Atlas comments to DPO. [0600]	0.30 Hrs	\$168.00
12/06/11	RAR	Telephone conference with Mr. Nastasi regarding open issues in loan payoff agreement. [0600]	0.30 Hrs	\$168.00
12/07/11	RAR	Telephone conference with Mr. Cohen regarding revised loan payoff agreement. [0600]	0.30 Hrs	\$168.00
Interested Party Communications/Website/ Totals			1.40 Hrs	\$784.00
<u>Real Estate Matters</u>				
12/01/11	RAR	Prepare DPO regarding payoff of line of credit. [2300]	2.50 Hrs	\$1,400.00
12/01/11	RZ	Review Agreement Regarding Loan Payoff. [2300]	2.10 Hrs	\$819.00
12/02/11	RAR	Revise payoff agreement. [2300]	0.30 Hrs	\$168.00
12/06/11	RAR	Revise loan payoff agreement. [2300]	0.80 Hrs	\$448.00
12/07/11	RAR	Revise draft loan payoff agreement. [2300]	0.40 Hrs	\$224.00
Real Estate Matters Totals			6.10 Hrs	\$3,059.00
TOTAL SERVICES				\$3,843.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Modification of Atlas Line of Credit

HOURLY RATE

Rossi, Robert A.	5.40 Hrs	\$3,024.00
Zoffinger, Richard	2.10 Hrs	\$819.00
	<u>7.50 Hrs</u>	<u>\$3,843.00</u>

INVOICE TOTAL	<u>\$3,843.00</u>
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PREVIOUSLY BILLED AND UNPAID

93911	09/28/10	319.12
93969	09/28/10	319.12
93982	09/28/10	1,133.80
		<u>\$1,772.04</u>

TOTAL DUE THIS STATEMENT	<u><u>\$5,615.04</u></u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Modification of Atlas Line of Credit
File Number 0303694-0002209

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis	43,437.37		43,437.37
Interested Party		784.00	784.00
Communications/Website/ Real Estate Matters		3,059.00	3,059.00
Copying	107.00		107.00
Telephone	1.25		1.25
Tax	199.47		199.47
Subtotals	43,745.09	3,843.00	47,588.09
Totals	43,745.09	3,843.00	47,588.09

January 11, 2012
Bill Number 14966
File Number 0303694-0002249

LAMCO LLC (a subsidiary of Lehman Brothers Holding
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: John Nastasi

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

December 1 through December 31, 2011

Re: Cedar Hedge

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
12/02/11	EES	Review correspondence from Mr. Nelson regarding status and the Phase I and Phase II assessment by ESE (1.0); conference with Mr. Nelson regarding further information regarding the project in preparation of memorandum to client (0.70).	1.70 Hrs	\$909.50
12/05/11	EES	[2300] Draft memorandum to client regarding status of investigation of leaking underground storage tank by Mr. Nelson of ARCADIS.	1.30 Hrs	\$695.50
12/07/11	EES	[2300] Telephone conference with Mr. Nastasi to discuss the status of the investigation and potential remediation at 260 Lake Street [2300]	0.10 Hrs	\$53.50
Real Estate Matters Totals			3.10 Hrs	\$1,658.50
			TOTAL SERVICES	\$1,658.50

LAMCO LLC (a subsidiary of Lehman Brothers Holding

Re: Cedar Hedge

HOURLY RATE

Shea, Edward E.

3.10 Hrs

\$1,658.50

3.10 Hrs

\$1,658.50

INVOICE TOTAL

\$1,658.50

PREVIOUSLY BILLED AND UNPAID

08496	09/16/11	810.70
15960	10/17/11	77.60
11234	11/16/11	129.10
13182	12/08/11	2,250.50
		<u>\$3,267.90</u>

TOTAL DUE THIS STATEMENT

\$4,926.40

LAMCO LLC (a subsidiary of Lehman Brothers Holding

Task Billing Summary Page

Re: Cedar Hedge

File Number 0303694-0002249

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Real Estate Matters	7,337.50	1,658.50	8,996.00
Subtotals	7,337.50	1,658.50	8,996.00
Totals	7,337.50	1,658.50	8,996.00

February 10, 2012

Bill Number 17279

File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

Through January 31, 2012

Re: Bankruptcy

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Firm's Own Billing/Fee Applicaitons</u>				
01/24/12	RAR	Review notice of entry. [4600]	0.80 Hrs	\$472.00
		Firm's Own Billing/Fee Applicaitons Totals	0.80 Hrs	\$472.00
		TOTAL SERVICES		\$472.00

HOURLY RATE

Rossi, Robert A.	0.80 Hrs	\$472.00
	<u>0.80 Hrs</u>	<u>\$472.00</u>

DISBURSEMENTS

<u>Copying</u>	
Reproduction	\$275.80
Air Courier / Messenger	\$47.81
Copying Totals	\$323.61
<u>Online research</u>	

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

DISBURSEMENTS

Lexis/Westlaw Research	\$7.61
Online research Totals	\$7.61
<u>Delivery Service/Messenger</u>	
Messengers	\$151.62
Air Courier / Messenger	\$600.99
Delivery Service/Messenger Totals	\$752.61
<u>Local travel</u>	
Air Courier / Messenger	\$14.84
Local Travel	\$86.15
Local travel Totals	\$100.99
<u>Deposition transcripts</u>	
Corporate Services	\$72.60
Deposition transcripts Totals	\$72.60
TOTAL DISBURSEMENTS	\$1,257.42
INVOICE TOTAL	\$1,729.42
REMAINING RETAINER	\$7,809.41

PREVIOUSLY BILLED AND UNPAID

89901	08/01/10	3,959.82
93870	09/28/10	319.12
93900	09/28/10	319.12
93936	09/28/10	319.12
93957	09/28/10	319.12
94011	09/28/10	2,500.90
01233	02/15/11	185.50
12573	04/18/11	112.00
15492	08/16/11	224.00
15676	09/15/11	448.00
15956	10/17/11	1.75
11229	11/16/11	403.20
13179	12/08/11	339.20

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

14961	01/11/12	<u>1,045.98</u>
		\$10,496.83

TOTAL DUE THIS STATEMENT

\$12,226.25

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy
File Number 0303694-0002179

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Fee Applications	94,937.78		94,937.78
General Case Administration	471.37		471.37
Preparation and/or review of Pleadings & Real Estate Matters	787.50		787.50
Other Bankruptcy Motions and Matters	2,834.00		2,834.00
	2,346.00		2,346.00
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Firm's Own Billing/Fee Applicaitons	18,087.42	472.00	18,559.42
Firm's Own Retention Issues	810.00		810.00
Copying	2,653.82	323.61	2,977.43
Facsimile	57.05		57.05
Telephone	28.70		28.70
Online research	137.95	7.61	145.56
Delivery Service/Messenger	2,685.23	752.61	3,437.84
Postage	41.52		41.52
Local travel	524.43	100.99	625.42
Meals	26.00		26.00
Deposition transcripts		72.60	72.60
Subtotals	126,428.77	1,729.42	128,158.19
Totals	126,428.77	1,729.42	128,158.19

February 10, 2012

Bill Number 17280

File Number 0303694-0002181

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

Through January 31, 2012

Re: Monument Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
01/18/12	KML	Send Dechert most up to date Troy Street pledges and structure chart as per Dechert's request. [2300]	0.60 Hrs	\$270.00
01/19/12	KML	Sending to Dechert most up to date pledges and structure charts for all open Monument line of credit deals as per Dechert's request. [2300]	0.40 Hrs	\$180.00
01/24/12	KML	Review files in response to request for information from Dechert as to Tyson's Corner project. [2300]	0.50 Hrs	\$225.00
Real Estate Matters Totals			1.50 Hrs	\$675.00
			TOTAL SERVICES	\$675.00

HOURLY RATE

Longo, Kim M.	1.50 Hrs	\$675.00
	<u>1.50 Hrs</u>	<u>\$675.00</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

DISBURSEMENTS

Delivery Service/Messenger

Local Travel	\$281.76
Delivery Service/Messenger Totals	\$281.76

Meals

Conference/Meeting Expenses	\$25.69
Meals Totals	\$25.69

TOTAL DISBURSEMENTS	\$307.45
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INVOICE TOTAL	<u>\$982.45</u>
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REMAINING RETAINER	\$6,860.07
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PREVIOUSLY BILLED AND UNPAID

89915	08/01/10	112.00
93937	09/28/10	319.12
93938	09/28/10	4,589.30
93958	09/28/10	319.12
11754	03/14/11	6.50
		<u>\$5,346.04</u>

TOTAL DUE THIS STATEMENT	<u><u>\$6,328.49</u></u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Monument Issues

File Number 0303694-0002181

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis	171,973.90		171,973.90
General Case Administration	4,320.00		4,320.00
Interested Party	1,035.00		1,035.00
Communications/Website/ Real Estate Matters	7,509.00	675.00	8,184.00
Copying	2,199.75		2,199.75
Facsimile	5.41		5.41
Telephone	58.72		58.72
Online research	4.78		4.78
Delivery Service/Messenger	108.49	281.76	390.25
Postage	0.42		0.42
Local travel	728.32		728.32
Meals		25.69	25.69
Subtotals	187,943.79	982.45	188,926.24
Totals	187,943.79	982.45	188,926.24

February 9, 2012

Bill Number 17281

File Number 0303694-0002185

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2012

Re: Hudson Yards Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
01/12/12	EES	Telephone conference with Mr. Burns to discuss next step and proposals from environmental firms (1.0) telephone conference with Mr. Koto at Langan Engineering to discuss background and request proposal (0.8). [2300]	1.80 Hrs	\$990.00
01/23/12	EES	Conference with N. Valkenburg at ARCADIS to discuss background of property and set up meeting to review documents at WMLM offices. [2300]	0.50 Hrs	\$275.00
01/26/12	EES	Conferences with Mr. Koto at Langan Engineers regarding status of proposal (0.5); conference with Mr. Valkenburg to confirm meeting at WMLM offices with Mr. Keen of ARCADIS (0.3). [2300]	0.80 Hrs	\$440.00
01/27/12	EES	Review proposal from Mr. Koto. [2300]	0.50 Hrs	\$275.00
01/30/12	EES	Meeting with Mr. Keen of ARCARIS to provide background information, supply all needed documents and status of property for proposal. [2300]	1.50 Hrs	\$825.00
Real Estate Matters Totals			5.10 Hrs	\$2,805.00
			TOTAL SERVICES	\$2,805.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Hudson Yards Enforcement

HOURLY RATE

Shea, Edward E.

5.10 Hrs

\$2,805.00

5.10 Hrs

\$2,805.00

INVOICE TOTAL

\$2,805.00

PREVIOUSLY BILLED AND UNPAID

14964 08/01/11 1,070.00

15493 08/16/11 267.50

08494 09/15/11 1,164.70

15957 10/17/11 42.80

\$2,545.00

TOTAL DUE THIS STATEMENT

\$5,350.00

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Hudson Yards Enforcement
File Number 0303694-0002185

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis	14,642.10		14,642.10
Interested Party	805.00		805.00
Communications/Website/			
Insurance Issues	689.00		689.00
Other General Business	12,777.00		12,777.00
Operation Issues			
Real Estate Matters	7,494.50	2,805.00	10,299.50
Copying	90.50		90.50
Delivery Service/Messenger	99.98		99.98
Local travel	32.00		32.00
Environmental	214.00		214.00
Subtotals	36,844.08	2,805.00	39,649.08
Totals	36,844.08	2,805.00	39,649.08

February 10, 2012

Bill Number 17282

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

Through January 31, 2012

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>General Case Administration</u>				
01/03/12	JDC	Submitted motion papers at calendar call in Supreme Court, New York County [0100]	1.00 Hrs	\$195.00
01/04/12	MAS	Communications with counsel for receiver and address status of adjudication of motion for relief on access issue. [0100]	0.40 Hrs	\$198.00
01/05/12	MAS	Draft e-mails to client regarding title to 45 Broad and order for 25 Broad. [0100]	0.40 Hrs	\$198.00
01/09/12	MAS	Follow up on entry of order and opposition to motion. [0100]	0.30 Hrs	\$148.50
01/11/12	MAS	Follow up on entry of decision and confirmation of sale as well as decision on repairs and access to property. [0100]	0.40 Hrs	\$198.00
01/13/12	MAS	Respond to client's inquires on status updates for matters. [0100]	0.30 Hrs	\$148.50
01/17/12	MAS	Respond to receiver's counsel on issues regarding motion for order of entry by receiver and strategy for transfer of motion. [0100]	0.30 Hrs	\$148.50
01/17/12	MAS	Exchange multiple e-mails with counsel for receiver to address outstanding motions and remediation. [0100]	0.40 Hrs	\$198.00
01/17/12	MAS	Review Ms. Halpern's e-mails regarding retirement of Justice Goodman and entry of order. [0100]	0.30 Hrs	\$148.50
01/18/12	MAS	Review order to show cause (0.5); conference with client concerning review proof to proof motion opposition (0.4).	0.90 Hrs	\$445.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		[0100]		
01/18/12	MAS	Conference with Receiver and counsel concerning 41 Broad following review of e-mail from client. [0100]	0.40 Hrs	\$198.00
01/18/12	MAS	Review response on entry of order, payment of costs to referee and expediting sale. [0100]	0.60 Hrs	\$297.00
01/18/12	JDC	Filed successive notice of pendency at Supreme Court, New York County [0100]	1.00 Hrs	\$195.00
01/19/12	MAS	Conferences with counsel, the court referee and client regarding entry of order for final judgment in matter and foreclosure sale as well as expedited treatment of matter in view of justice Goodman's retirement and possible re-assignment of matter. [0100]	2.40 Hrs	\$1,188.00
01/20/12	MAS	Strategy conference with Mr. Skalla concerning transfer of file from Justice Goodman and implications of transfer on matter. [0100]	0.30 Hrs	\$148.50
01/20/12	MAS	Review of documents relating to LLC formation and assignment of bid and deed. [0100]	0.50 Hrs	\$247.50
01/23/12	MAS	Follow up on entry of order and communications with counsel for receiver. [0100]	0.40 Hrs	\$198.00
01/24/12	MAS	Revise various emails to client and counsel regarding entry of order for foreclosure and address time limits for same. [0100]	0.40 Hrs	\$198.00
01/24/12	MAS	Multiple communication with client regarding entry of order to approve receiver's report. [0100]	0.30 Hrs	\$148.50
01/25/12	MAS	Respond to inquiries by note purchasers and lien holders as to foreclosure and foreclosure judgment. [0100]	0.30 Hrs	\$148.50
01/26/12	MAS	Extensive call with Adrian Benard regarding litigation and status of matter involving RPAPL 881 litigation and litigation strategies. [0100]	0.50 Hrs	\$247.50
01/26/12	MAS	Conference call with Ms. Dagenshein and Mr. Bernard regarding litigation and settlement issues, intervention and entry of order. [0100]	0.30 Hrs	\$148.50
01/26/12	MAS	Review of proceedings in RPAPL case involving receiver and 41 Broad and relevant standard for intervention under CPLR. [0100]	0.90 Hrs	\$445.50
01/27/12	MAS	Review issues relating to transfer of title to 45 Broad, taxes due on same and matters concerning assignment of grid. [0100]	0.40 Hrs	\$198.00
01/27/12	MAS	Review letter from counsel to 41 Broad addressed to Court. [0100]	0.10 Hrs	\$49.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/27/12	MAS	Draft letter to Court in response to 41 Broad's counsel letter. [0100]	0.30 Hrs	\$148.50
01/27/12	MAS	Follow up on discharge of 45 Broad receiver as well as final entry of order approving accounting. [0100]	0.40 Hrs	\$198.00
01/30/12	MAS	Prepare for conference call with client and respond to issues for same with related matters involving the receiver action (0.5); review prior proceedings and RPAPL action filed by 25 Broad Receiver for call (0.3). [0100]	0.80 Hrs	\$396.00
01/31/12	MAS	Conference call with Lehman and counsel in 41 Broad litigation (0.8); Verify recording of lease and name of same (0.2); review lease damage claim and strategy (0.6); conference with Mr. Skaller regarding strategy (0.2). [0100]	1.80 Hrs	\$891.00
General Case Administration Totals			16.80 Hrs	\$7,716.00
<u>Non-Bankruptcy Litigation</u>				
01/04/12	SM	Follow up with court regarding motion to confirm referee's report submitted to Judge Goodman for decision. [4000]	0.10 Hrs	\$41.50
01/04/12	SM	Follow up with court regarding motion for continuation of lis pendens. [4000]	0.10 Hrs	\$41.50
01/06/12	SM	Reviewed court notice regarding 45 Broad receiver's motion to be discharged. [4000]	0.10 Hrs	\$41.50
01/11/12	SM	Correspondence with Mr. Sussman regarding his outstanding referee bill for 25 Broad. [4000]	0.10 Hrs	\$41.50
01/17/12	SM	Finalize continuation of notice of pendency for filing with the court. [4000]	0.30 Hrs	\$124.50
01/18/12	SM	Follow up with court regarding rejection of continuation of notice of pendency to convince clerk that that the clerk is required to accept the continuation of notice of pendency in a foreclosure action. [4000]	0.80 Hrs	\$332.00
01/18/12	SM	Correspondence with Court regarding status of pending 25 Broad motions. [4000]	0.10 Hrs	\$41.50
01/18/12	CJS	Phone conference with court clerk regarding filing continuation of notice of pendency. [4000]	0.20 Hrs	\$59.00
01/18/12	CJS	Analysis of filing continuation of notice of pendency. [4000]	0.20 Hrs	\$59.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/19/12	SM	Correspondence with Justice Goodman and Mr. Sussman regarding payment of referee invoices. [4000]	0.20 Hrs	\$83.00
01/19/12	SM	Reviewed correspondence from Ms. Halperin regarding entity to take title to 45 Broad. [4000]	0.10 Hrs	\$41.50
01/23/12	SM	Drafted referee deed and transfer tax form for 45 Broad. [4000]	1.80 Hrs	\$747.00
01/24/12	SM	Telephone conference with broker regarding interest in purchase of 25 Broad Notes. [4000]	0.10 Hrs	\$41.50
01/26/12	SM	Reviewed NY 45 Broad LLC formation documents. [4000]	0.20 Hrs	\$83.00
01/27/12	SM	Correspondence with Ms. Halperin regarding draft referee's deed and transfer tax forms. [4000]	0.10 Hrs	\$41.50
01/27/12	SM	Correspondence with Ms. Halperin regarding assignment of bid. [4000]	0.10 Hrs	\$41.50
01/27/12	SM	Drafted assignment of bid for 45 Broad. [4000]	0.50 Hrs	\$207.50
01/30/12	SM	Correspondence with Ms. Halperin regarding referee's deed. [4000]	0.10 Hrs	\$41.50
01/31/12	SM	Reviewed and corrected revised deed to LBHI. [4000]	0.10 Hrs	\$41.50
01/31/12	SM	Correspondence with Ms. Halperin regarding revised deed for 45 Broad. [4000]	0.10 Hrs	\$41.50
01/31/12	SM	Reviewed draft addendum for transfer tax returns. [4000]	0.10 Hrs	\$41.50
Non-Bankruptcy Litigation Totals			5.50 Hrs	\$2,234.50
			TOTAL SERVICES	\$9,950.50

HOURLY RATE

Slama, Mark A.	14.80 Hrs	\$7,326.00
Mizrahi, Samuel	5.10 Hrs	\$2,116.50
Sorbera, Christina J.	0.40 Hrs	\$118.00
Crockwell, Julius D.	2.00 Hrs	\$390.00
	<u>22.30 Hrs</u>	<u>\$9,950.50</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

DISBURSEMENTS

Copying

Reproduction	\$133.80
Copying Totals	\$133.80

Online research

Filing Fees	\$23.96
Search Fees	\$557.10
Online research Totals	\$581.06

Delivery Service/Messenger

Air Courier / Messenger	\$4,402.58
Delivery Service/Messenger Totals	\$4,402.58

Local travel

Local Travel	\$104.15
Local travel Totals	\$104.15

Court fees

Filing Fees	\$35.00
Court fees Totals	\$35.00

TOTAL DISBURSEMENTS	\$5,256.59
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INVOICE TOTAL	<u>\$15,207.09</u>
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PREVIOUSLY BILLED AND UNPAID

89916	08/01/10	9,991.70
90599	08/06/10	590.00
92413	09/01/10	2,487.00
93873	09/28/10	319.12
93903	09/28/10	319.12
93941	09/28/10	319.12
93960	09/28/10	319.12
93978	09/28/10	4,703.30
93998	09/28/10	7,308.20

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

94014	09/28/10	7,657.05
94025	09/28/10	3,775.20
96134	11/05/10	11,293.90
96135	11/05/10	9,554.10
96137	11/05/10	12,550.30
98158	12/07/10	30.75
10350	01/18/11	19.45
01235	02/15/11	11.75
11756	03/14/11	989.00
12576	04/18/11	206.00
04192	05/16/11	183.80
14350	06/22/11	741.00
14965	08/01/11	4,212.10
15494	08/16/11	3,059.20
08495	09/16/11	5,789.20
15958	10/17/11	5,553.00
11231	11/16/11	1,557.00
13180	12/08/11	9,949.30
14963	01/11/12	20,436.65
		<hr/>
		\$123,925.43

TOTAL DUE THIS STATEMENT

\$139,132.52

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	678,463.38		678,463.38
Case Administration	6.41		6.41
Financing	83.31		83.31
General Case Administration	349,783.19	7,716.00	357,499.19
General Case Strategy Meetings	726.69		726.69
Interested Party	12,078.72		12,078.72
Communications/Website/			
Comminications with Debtors	184.55		184.55
Tax Issues	772.63		772.63
Other General Business	259.53		259.53
Operation Issues			
Real Estate Matters	43,101.62		43,101.62
Other Bankruptcy Motions and Matters	1,862.03		1,862.03
Non-Bankruptcy Litigation	272,780.82	2,234.50	275,015.32
Copying	42,949.13	133.80	43,082.93
Outside printing	79.10		79.10
Facsimile	323.90		323.90
Telephone	772.08		772.08
Online research	1,544.83	581.06	2,125.89
Delivery Service/Messenger	3,030.62	4,402.58	7,433.20
Postage	1,243.61		1,243.61
Local travel	988.05	104.15	1,092.20
Meals	312.54		312.54
Court fees	2,595.52	35.00	2,630.52
Subpoena fees	723.71		723.71
Deposition transcripts	192.44		192.44
Litigation support vendors	370.19		370.19
Other professionals	73.35		73.35
Other	2,700.55		2,700.55
Document/File Management	36.50		36.50
Other Case Assessment, Development & Adm	352.00		352.00
Subtotals	1,418,391.00	15,207.09	1,433,598.09
Totals	1,418,391.00	15,207.09	1,433,598.09

Lehman Brothers Chapter 11 Bankruptcy

February 10, 2012

Bill Number 17283

File Number 0303694-0002205

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

Through January 31, 2012

Re: Lyon Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
01/12/12	RAR	Conference with Mr. Rios regarding draft default letter for Jasmine Village. [0600]	0.40 Hrs	\$236.00
01/23/12	RAR	Telephone conference with Mr. Rios regarding Lyon objection to Serrano. [0600]	0.40 Hrs	\$236.00
01/24/12	RAR	Telephone conference with Messrs. Demartino and Rios regarding Lyon BK objections. [0600]	0.40 Hrs	\$236.00
01/25/12	RAR	Telephone conference with Mr. Rios regarding Holcomb release language. [0600]	0.30 Hrs	\$177.00
Interested Party Communications/Website/ Totals			1.50 Hrs	\$885.00
<u>Real Estate Matters</u>				
01/04/12	RAR	Prepare default notice regarding Jasmine. [2300]	0.30 Hrs	\$177.00
01/04/12	CEF	Draft notice letter regarding modification and default. [2300]	0.80 Hrs	\$328.00
01/05/12	CEF	Calls with client regarding defaults on Lyon loans (0.60); draft default notice (0.70); draft notice to purchase senior loan under Intercreditor Agreement (0.70); review of loan documents and Intercreditor Agreement (2.20). [2300]	4.20 Hrs	\$1,722.00
01/09/12	CEF	Draft default notice. [2300]	0.70 Hrs	\$287.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/10/12	RAR	Preparation of Jasmine default notice. [2300]	0.70 Hrs	\$413.00
01/12/12	RAR	Review Jasmine Village default letter. [2300]	0.30 Hrs	\$177.00
01/12/12	CEF	Call with client regarding default notices and senior loan purchase notice (0.50); updates to notice letters (0.80); correspondence with senior lender regarding senior loan purchase (0.70); conference with Mr. Rossi with respect to same (0.30). [2300]	2.30 Hrs	\$943.00
01/13/12	RAR	Telephone conference with Mr. Barmettler regarding issues in connection with Marrietta closing. [2300]	0.40 Hrs	\$236.00
01/17/12	RAR	Attention to sale of 920 Ballenger. [2300]	0.40 Hrs	\$236.00
01/19/12	RAR	Review Intercreditor Agreement regarding timing issues. [2300]	0.20 Hrs	\$118.00
01/19/12	RAR	Respond to inquiry from Mr. DeMartino regarding Lehman right to purchase Serrano. [2300]	0.30 Hrs	\$177.00
01/20/12	RAR	Review documents regarding purchase of Serrano loan. [2300]	0.50 Hrs	\$295.00
01/23/12	RAR	Review Lyon objections to BK plan. [2300]	1.10 Hrs	\$649.00
01/23/12	CEF	Conference with Mr. Rossi regarding notice of settlement rejection (0.80); review of history with respect to same (0.80); review of senior lender default notice and intercreditor agreement with respect to same (0.80). [2300]	2.40 Hrs	\$984.00
01/24/12	RAR	Review Lyon BK objections and related Marrietta and Holcomb documents. [2300]	0.80 Hrs	\$472.00
01/24/12	RAR	Analysis of Serrano default issue. [2300]	0.30 Hrs	\$177.00
01/31/12	WSC	Reviewed Loan Purchase related documents and discussed same with Mr. Rossi [2300]	0.80 Hrs	\$400.00
Real Estate Matters Totals			16.50 Hrs	\$7,791.00
			TOTAL SERVICES	\$8,676.00

HOURLY RATE

Rossi, Robert A.	6.80 Hrs	\$4,012.00
Foote, Carrie E.	10.40 Hrs	\$4,264.00
Cook Jr., Wayne S.	0.80 Hrs	\$400.00
	<u>18.00 Hrs</u>	<u>\$8,676.00</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

DISBURSEMENTS

Telephone

Telephone - Reimbursements	\$25.50
Telephone Totals	\$25.50
<u>Delivery Service/Messenger</u>	
Air Courier / Messenger	\$23.64
Delivery Service/Messenger Totals	\$23.64

Meals

Conference/Meeting Expenses	\$68.39
Meals Totals	\$68.39
TOTAL DISBURSEMENTS	\$117.53

INVOICE TOTAL	<u>\$8,793.53</u>
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REMAINING RETAINER	\$5,000.00
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PREVIOUSLY BILLED AND UNPAID

89927	08/01/10	4,336.80
93878	09/28/10	251.90
93909	09/28/10	319.12
93946	09/28/10	319.12
93967	09/28/10	319.12
93980	09/28/10	2,386.50
94000	09/28/10	2,419.30
94016	09/28/10	1,987.80
94027	09/28/10	2,406.10
96027	11/05/10	3,618.00
96066	11/05/10	2,015.80
96090	11/05/10	5,493.40
96329	12/01/10	0.25
01236	02/15/11	470.00
11758	03/14/11	1,325.00
12577	04/18/11	22.25
14351	06/22/11	380.00
14966	08/01/11	1,707.40
15495	08/16/11	634.90

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

15680	09/15/11	100.80
11232	11/16/11	1,208.20
13181	12/08/11	1,956.20
14964	01/11/12	10,958.00
		<u>10,958.00</u>
		\$44,635.96

TOTAL DUE THIS STATEMENT

\$53,429.49

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Lyon Issues
File Number 0303694-0002205

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	116,507.32		116,507.32
General Case Administration	8,378.47		8,378.47
Interested Party	19,239.01	885.00	20,124.01
Communications/Website/			
Tax Issues	9,597.00		9,597.00
Real Estate Matters	186,529.11	7,791.00	194,320.11
Private Equity	4,821.87		4,821.87
Loans/Investments	1,214.40		1,214.40
Copying	1,726.13		1,726.13
Telephone	110.01	25.50	135.51
Delivery Service/Messenger	187.44	23.64	211.08
Postage	2.52		2.52
Local travel	37.66		37.66
Meals	250.73	68.39	319.12
Structure/Strategy/Analysis	494.00		494.00
Subtotals	349,095.67	8,793.53	357,889.20
Totals	349,095.67	8,793.53	357,889.20

February 9, 2012

Bill Number 17286

File Number 0303694-0002249

LAMCO LLC (a subsidiary of Lehman Brothers Holding
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: John Nastasi

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2012

Re: Cedar Hedge

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
01/06/12	EES	Review Phase I & II Environmental Site Assessments report by ARCADIS (0.8); prepare comments and notes to environmental reports (0.4). [2300]	1.20 Hrs	\$660.00
01/09/12	EES	Continue review of Environmental reports (0.5); telephone conference with client regarding environmental assessments by ARCADIS (0.4). [2300]	0.90 Hrs	\$495.00
01/12/12	EES	Conference with Mr. Nelson regarding ARCADIS report in connection with the significance and limitations of the resulting data (0.5); telephone conference with Messrs. Nastasi, Horsfield and Demartino regarding next steps including proposal from ARCADIS (0.5); additional conference with Mr. Nelson to request proposal and discuss scope and contents (0.5). [2300]	1.50 Hrs	\$825.00
01/19/12	EES	Conference with Mr. Koto regarding background and the review of environmental files to prepare a bid for remediation work. [2300]	1.80 Hrs	\$990.00
01/27/12	EES	Telephone conference with Mr. Nelson regarding his firm's proposal (0.5); begin drafting of memorandum to client regarding proposal (0.7). [2300]	1.20 Hrs	\$660.00
01/31/12	EES	Further review of ARCADIS proposal; review NYSDEC's tank closure and remediation regulations (0.8); conference with Mr. Nelson regarding questions in	1.80 Hrs	\$990.00

LAMCO LLC (a subsidiary of Lehman Brothers Holding

Re: Cedar Hedge

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		connection with cost and likely requirements of NYSCED to obtain a closure letter (1.0). [2300]		
		Real Estate Matters Totals	8.40 Hrs	\$4,620.00
			TOTAL SERVICES	\$4,620.00

HOURLY RATE

Shea, Edward E.	8.40 Hrs	\$4,620.00
	8.40 Hrs	\$4,620.00

INVOICE TOTAL	<u>\$4,620.00</u>
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PREVIOUSLY BILLED AND UNPAID

08496	09/16/11	810.70
15960	10/17/11	77.60
11234	11/16/11	129.10
13182	12/08/11	450.10
14966	01/11/12	1,658.50
		<u>\$3,126.00</u>

TOTAL DUE THIS STATEMENT	<u><u>\$7,746.00</u></u>
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LAMCO LLC (a subsidiary of Lehman Brothers Holding

Task Billing Summary Page

Re: Cedar Hedge
File Number 0303694-0002249

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Real Estate Matters	8,996.00	4,620.00	13,616.00
Subtotals	8,996.00	4,620.00	13,616.00
Totals	8,996.00	4,620.00	13,616.00

February 9, 2012

Bill Number 17284

File Number 0303694-0002252

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Mike Rios

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2012

Re: Serrano Loan Purchase

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
01/04/12	RAR	Telephone conference with Mr. Rios regarding strategy regarding Serrano maturity. [0600]	0.40 Hrs	\$236.00
01/05/12	RAR	Telephone conference with Messrs. Nastasi, Rios and Ms. Foote regarding purchase of loan. [0600]	0.40 Hrs	\$236.00
01/13/12	RAR	Telephone conference with Mr. Rios regarding Serrano purchase letter. [0600]	0.40 Hrs	\$236.00
01/25/12	RAR	Correspondence with Mr. Sternbaum regarding documenting transaction. [0600]	0.50 Hrs	\$295.00
01/31/12	RAR	Telephone conference with Mr. Sternbaum regarding purchase of senior loan. [0600]	0.50 Hrs	\$295.00
Interested Party Communications/Website/ Totals			2.20 Hrs	\$1,298.00
<u>Real Estate Matters</u>				
01/04/12	RAR	Prepare default notice regarding Serrano. [2300]	0.30 Hrs	\$177.00
01/05/12	RAR	Review intercreditor agreement in preparation of call with Messrs. Nastasi and Rios. [2300]	0.40 Hrs	\$236.00
01/06/12	RAR	Attention to Serrano default letter. [2300]	0.40 Hrs	\$236.00
01/09/12	RAR	Further review of intercreditor agreement (0.30); preparation of offer to purchase letter (0.60). [2300]	0.90 Hrs	\$531.00
01/10/12	RAR	Preparation of default notice (0.60); preparation of offer to purchase (0.60). [2300]	1.20 Hrs	\$708.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Serrano Loan Purchase

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
01/12/12	RAR	Finalize Serrano purchase letter. [2300]	0.20 Hrs	\$118.00
01/13/12	RAR	Revise Serrano purchase letter. [2300]	0.30 Hrs	\$177.00
01/30/12	RAR	Review documents regarding purchase of Serrano loan. [2300]	0.70 Hrs	\$413.00
01/31/12	RAR	Review documents received from LNR's counsel. [2300]	0.70 Hrs	\$413.00
01/31/12	CEF	Review of senior loan document files in connection with loan purchase (3.4); Call with Senior Lender's counsel regarding loan transfer (0.30); review of loan assignment and assumption documents to interim trustee (1.40). [2300]	5.10 Hrs	\$2,091.00
Real Estate Matters Totals			10.20 Hrs	\$5,100.00
			TOTAL SERVICES	\$6,398.00

HOURLY RATE

Rossi, Robert A.	7.30 Hrs	\$4,307.00
Foote, Carrie E.	5.10 Hrs	\$2,091.00
	<u>12.40 Hrs</u>	<u>\$6,398.00</u>

INVOICE TOTAL	<u>\$6,398.00</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Serrano Loan Purchase
File Number 0303694-0002252

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Interested Party		1,298.00	1,298.00
Communications/Website/ Real Estate Matters		5,100.00	5,100.00
Subtotals		6,398.00	6,398.00
Totals		6,398.00	6,398.00

February 9, 2012

Bill Number 17285

File Number 0303694-0002253

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Joelle Halperin

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through 31, 2012

Re: Lex Special Assets, LLC/437 Green Avenue

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>General Case Administration</u>				
01/19/12	MAS	Follow up communications with client on dismissal of action and order memorializing same. [0100]	0.40 Hrs	\$198.00
General Case Administration Totals			0.40 Hrs	\$198.00
<u>Non-Bankruptcy Litigation</u>				
01/18/12	CJS	Prepare for court appearance on order to show cause brought by Sanders in connection with lockout of basement apartment located at 437 Greene Avenue, Brooklyn, NY. [4000]	1.50 Hrs	\$442.50
01/19/12	CJS	Attend court appearance on order to show cause brought by Sanders in connection with lockout of basement apartment located at 437 Greene Avenue, Brooklyn, NY. [4000]	4.00 Hrs	\$1,180.00
Non-Bankruptcy Litigation Totals			5.50 Hrs	\$1,622.50
TOTAL SERVICES				\$1,820.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Lex Special Assets, LLC/437 Green Avenue

HOURLY RATE

Slama, Mark A.	0.40 Hrs	\$198.00
Sorbera, Christina J.	5.50 Hrs	\$1,622.50
	<u>5.90 Hrs</u>	<u>\$1,820.50</u>

INVOICE TOTAL	<u>\$1,820.50</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Lex Special Assets, LLC/437 Green Avenue
File Number 0303694-0002253

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
General Case Administration		198.00	198.00
Non-Bankruptcy Litigation		1,622.50	1,622.50
Subtotals		1,820.50	1,820.50
Totals		1,820.50	1,820.50

March 14, 2012

Bill Number 18992

File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 29, 2012

Re: Bankruptcy

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Firm's Own Billing/Fee Applicaitons</u>				
02/14/12	RAR	Preparation of January Fee Statement. [4600]	2.00 Hrs	\$1,180.00
		Firm's Own Billing/Fee Applicaitons Totals	2.00 Hrs	\$1,180.00
		TOTAL SERVICES		\$1,180.00

HOURLY RATE

Rossi, Robert A.	2.00 Hrs	\$1,180.00
	<u>2.00 Hrs</u>	<u>\$1,180.00</u>

DISBURSEMENTS

<u>Copying</u>		
Reproduction		\$79.10
Copying Totals		\$79.10
<u>Delivery Service/Messenger</u>		
Air Courier / Messenger		\$94.25
Delivery Service/Messenger Totals		\$94.25

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DISBURSEMENTS \$173.35

INVOICE TOTAL \$1,353.35

REMAINING RETAINER \$7,809.41

PREVIOUSLY BILLED AND UNPAID

89901	08/01/10	3,959.82
93870	09/28/10	319.12
93900	09/28/10	319.12
93936	09/28/10	319.12
93957	09/28/10	319.12
94011	09/28/10	2,500.90
01233	02/15/11	185.50
12573	04/18/11	112.00
15492	08/16/11	224.00
15676	09/15/11	448.00
15956	10/17/11	1.75
11229	11/16/11	403.20
13179	12/08/11	339.20
14961	01/11/12	182.40
17279	02/10/12	1,729.42
		<u>\$11,362.67</u>

TOTAL DUE THIS STATEMENT \$12,716.02

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy
File Number 0303694-0002179

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Fee Applications	94,937.78		94,937.78
General Case Administration	471.37		471.37
Preparation and/or review of Pleadings & Real Estate Matters	787.50		787.50
Other Bankruptcy Motions and Matters	2,834.00		2,834.00
	2,346.00		2,346.00
<hr/>			
Firm's Own Billing/Fee Applicaitions	18,559.42	1,180.00	19,739.42
Firm's Own Retention Issues	810.00		810.00
Copying	2,977.43	79.10	3,056.53
Facsimile	57.05		57.05
Telephone	28.70		28.70
Online research	145.56		145.56
Delivery Service/Messenger	3,437.84	94.25	3,532.09
Postage	41.52		41.52
Local travel	625.42		625.42
Meals	26.00		26.00
Deposition transcripts	72.60		72.60
Subtotals	128,158.19	1,353.35	129,511.54
Totals	128,158.19	1,353.35	129,511.54

March 14, 2012

Bill Number 18993

File Number 0303694-0002185

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 29, 2012

Re: Hudson Yards Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
02/16/12	EES	Telephone conference with N. Valkenburg regarding status of the ARCADIS proposal (0.4); discussion with Mr. Koto about this work to clarify the proposal by Langan Engineering (0.3). [0600]	0.70 Hrs	\$385.00
Interested Party Communications/Website/ Totals			0.70 Hrs	\$385.00
<u>Real Estate Matters</u>				
02/21/12	EES	Correspondence from Mr. Koto at Langan Engineering regarding the status of its proposal (0.1); correspondence to Mr. Burns with a copy of the ARCADIS proposal (0.2). [2300]	0.30 Hrs	\$165.00
02/24/12	EES	Correspondence with Mr. Koto on the status of Langan's proposal. [2300]	0.10 Hrs	\$55.00
Real Estate Matters Totals			0.40 Hrs	\$220.00
			TOTAL SERVICES	\$605.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Hudson Yards Enforcement

HOURLY RATE

Shea, Edward E.

1.10 Hrs

\$605.00

1.10 Hrs

\$605.00

INVOICE TOTAL

\$605.00

PREVIOUSLY BILLED AND UNPAID

14964	08/01/11	1,070.00
15493	08/16/11	267.50
08494	09/15/11	1,164.70
15957	10/17/11	42.80
17281	02/09/12	2,805.00
		<u>\$5,350.00</u>

TOTAL DUE THIS STATEMENT

\$5,955.00

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Hudson Yards Enforcement
File Number 0303694-0002185

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis	14,642.10		14,642.10
Interested Party	805.00	385.00	1,190.00
Communications/Website/			
Insurance Issues	689.00		689.00
Other General Business	12,777.00		12,777.00
Operation Issues			
Real Estate Matters	10,299.50	220.00	10,519.50
Copying	90.50		90.50
Delivery Service/Messenger	99.98		99.98
Local travel	32.00		32.00
Environmental	214.00		214.00
Subtotals	39,649.08	605.00	40,254.08
Totals	39,649.08	605.00	40,254.08

March 15, 2012

Bill Number 18994

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 29, 2012

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>General Case Administration</u>				
02/01/12	MAS	Review deed and tax issues (0.5); address entry of order and related matters (0.5); communicate with counsel on 41 Broad litigation (0.4). [0100]	1.40 Hrs	\$693.00
02/02/12	MAS	Follow-up on entry of judgment of foreclosure and sale. [0100]	0.20 Hrs	\$99.00
02/02/12	MAS	Prepare for meeting (0.6); multiple communications with counsel for receiver and land use for counsel Lehman regarding proceedings and strategy for settlement with school and 41 Broad owner (0.5); review use of Subpoena and high-low agreement on damages issues and communications with client on foregoing (0.5). [0100]	1.60 Hrs	\$792.00
02/03/12	MAS	Multiple conferences with Lehman's land use counsel regarding status for 41 Broad litigation and address issues raised in litigation in context of resolving 25 Broad Foreclosure. [0100]	0.80 Hrs	\$396.00
02/03/12	MAS	Conferences with Receiver and receiver's counsel to address settlement issue. [0100]	0.40 Hrs	\$198.00
02/03/12	MAS	Follow up on entry of order in foreclosure and report status update to client. [0100]	0.40 Hrs	\$198.00
02/06/12	MAS	Follow-up on entry of decision on 25 Broad matter. [0100]	0.20 Hrs	\$99.00
02/06/12	MAS	Revise motion to confirm referee report of sale. [0100]	0.80 Hrs	\$396.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/07/12	MAS	Review deed and address exemptions from recording of deeds (0.2); respond to client inquiries as to entry of order and possible Article 78 Mandamus proceeding (0.7); address issues relating to receivership and accounting for same (0.2). [0100]	1.10 Hrs	\$544.50
02/08/12	MAS	Review issues on title insurance and address recording tax issue relating to deed (0.2); follow up on entry of order (0.2). [0100]	0.40 Hrs	\$198.00
02/09/12	MAS	Review and respond to e-mail from referee on entry of order (0.4); follow up with Court on entry of order and timing for same for sale (0.2). [0100]	0.60 Hrs	\$297.00
02/10/12	MAS	Respond to client inquiries regarding motion and information on note sales (0.6); address payment of taxes and deed to 45 Broad property (0.2). [0100]	0.80 Hrs	\$396.00
02/13/12	MAS	Follow up concerning Court's execution of judgment of foreclosure sale. [0100]	0.20 Hrs	\$99.00
02/13/12	AC	Attention to acris documents and transfer documents. [0100]	1.30 Hrs	\$351.00
02/14/12	MAS	Follow up strategy conference regarding entry of order. [0100]	0.40 Hrs	\$198.00
02/14/12	MAS	Review title matters and title insurance issues for 45 deed. [0100]	0.80 Hrs	\$396.00
02/14/12	AC	Telephone conference with Mr. Wilcomes regarding status of loan policy after foreclosure of loan. [0100]	0.40 Hrs	\$108.00
02/15/12	MAS	Extensive conferences with client concerning title insurance and insurance coverage of foreclosure matter under lender and owner policies. [0100]	0.80 Hrs	\$396.00
02/15/12	MAS	Conference call with client and purchaser of property regarding status of case. [0100]	0.60 Hrs	\$297.00
02/15/12	MAS	Prepare for conference call with client and counsel on foreclosure issues. [0100]	0.60 Hrs	\$297.00
02/15/12	AC	Correspondence with Mr. Matias regarding title update. [0100]	0.30 Hrs	\$81.00
02/16/12	MAS	Follow up to determine entry of order. [0100]	0.30 Hrs	\$148.50
02/16/12	MAS	Review issues raised by Mr. Palmer on insurance coverage and respond to same. [0100]	0.20 Hrs	\$99.00
02/16/12	MAS	Strategy conference with client and address foreclosure timing. [0100]	0.50 Hrs	\$247.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/16/12	AC	Prepare Transfer Tax Documents and review Deed. [0100]	2.20 Hrs	\$594.00
02/17/12	MAS	Respond to client inquiries on settlement with owner of adjoining property. [0100]	0.10 Hrs	\$49.50
02/17/12	MAS	Respond to inquiries from 45 Broad receiver regarding resolution of motion to discharge Receiver and sale confirmation. [0100]	0.30 Hrs	\$148.50
02/21/12	MAS	Check docket update for entry of judgment as well as possible reassignment of motion to another judge. [0100]	0.30 Hrs	\$148.50
02/22/12	MAS	Address recording of deed to 45 Broad and tax form accuracy (0.5); respond to client on 25 Broad order (0.5); follow up with Court on entry of 25 Broad Order (0.2). [0100]	1.20 Hrs	\$594.00
02/22/12	AC	Update transfer tax documents (1.0); telephone conferences with Mr. Wilcomes regarding same (0.7). [0100]	1.70 Hrs	\$459.00
02/23/12	MAS	Follow up concerning entry of order and calls to Court. [0100]	0.30 Hrs	\$148.50
02/23/12	MAS	Review inquiries by Mr. Stemple as to Mr. Swig's demand for information relating to transfer of title to real estate. [0100]	0.20 Hrs	\$99.00
02/23/12	LD	Review of pleading board. [0100]	0.40 Hrs	\$78.00
02/23/12	AC	Review updated Title Report and compare to Amended Complaint and Amended Notice of Pendency. [0100]	1.00 Hrs	\$270.00
02/23/12	AC	Update Transfer Tax documents (1.0); telephone conferences with Messrs. Wilcomes and Cook regarding same (0.3). [0100]	1.30 Hrs	\$351.00
02/24/12	MAS	Follow up with Court on entry of judgment and update client on efforts to obtain order. [0100]	0.40 Hrs	\$198.00
02/27/12	MAS	Follow up on entry of order for judgment on 25 Broad Street (0.2); respond to client's inquiries on status of motion for 45 Broad (0.2). [0100]	0.40 Hrs	\$198.00
02/28/12	MAS	Follow up on entry of foreclosure judgment and order to extend notice of pendency. [0100]	0.60 Hrs	\$297.00
02/28/12	MAS	Review insurance opinion letter sent by counsel for Receiver and address response. [0100]	0.40 Hrs	\$198.00
02/28/12	MAS	Multiple communication with counsel for Receiver regarding order and the Broad litigation and insurance coverage/ [0100]	0.40 Hrs	\$198.00
02/29/12	MAS	Follow up on entry of foreclosure order and extending notice of pendency and calls to Receiver's counsel in	0.50 Hrs	\$247.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		matter. [0100]		
		General Case Administration Totals	26.80 Hrs	\$11,301.00
		<u>Interested Party Communications/Website/</u>		
02/09/12	RAR	Telephone conference with Ms. Halperin regarding transfer document. [0600]	0.30 Hrs	\$177.00
02/15/12	WSC	Telephone conference with Lehman, LCOR and Calstrs regarding status and roadmap of foreclosures. [0600]	1.00 Hrs	\$500.00
02/24/12	WSC	Telephone conference with Mr. Slama regarding status of 25/45 Broad litigations. [0600]	0.40 Hrs	\$200.00
		Interested Party Communications/Website/ Totals	1.70 Hrs	\$877.00
		<u>Real Estate Matters</u>		
02/01/12	WSC	Attention to status of 25/45 Broad Street foreclosures (0.80); telephone conference with Messrs Slama and Mizrahi regarding foreclosures (0.60). [2300]	1.40 Hrs	\$700.00
02/09/12	RAR	Review transfer documents. [2300]	0.50 Hrs	\$295.00
02/10/12	RAR	Attention to 45 Broad transfer documents. [2300]	0.40 Hrs	\$236.00
02/14/12	RAR	Revise transfer documents. [2300]	1.40 Hrs	\$826.00
02/14/12	WSC	Reviewed title policy concerns and coverage following foreclosure. [2300]	2.00 Hrs	\$1,000.00
02/16/12	RAR	Attention to preparation of transfer documents. [2300]	1.50 Hrs	\$885.00
02/22/12	WSC	Reviewed transfer tax returns (0.70); conference with NY Land to discuss issues (0.30). [2300]	1.00 Hrs	\$500.00
02/23/12	WSC	Finalized 45 Broad transfer tax returns (0.80); internal conference with Mr. Mizrahi regarding transfer tax (0.30); reviewed referee's report (1.0). [2300]	2.10 Hrs	\$1,050.00
		Real Estate Matters Totals	10.30 Hrs	\$5,492.00
		<u>Non-Bankruptcy Litigation</u>		
02/06/12	SM	Drafted affirmation in support of motion to confirm referee's report. [4000]	1.40 Hrs	\$581.00
02/06/12	SM	Drafted motion to confirm referee's report. [4000]	0.40 Hrs	\$166.00
02/06/12	SM	Drafted Referee's report of sale. [4000]	2.70 Hrs	\$1,120.50
02/07/12	SM	Revised deed and transfer tax forms. [4000]	0.30 Hrs	\$124.50
02/07/12	SM	Telephone conference with Ms. Kaplow regarding referee's deed and transfer tax forms. [4000]	0.30 Hrs	\$124.50
02/07/12	SM	Correspondence with Ms. Halperin regarding deed revisions and information needed for tax forms. [4000]	0.10 Hrs	\$41.50
02/07/12	SM	Reviewed filed continuation of lis pendens for 25 Broad. [4000]	0.10 Hrs	\$41.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/08/12	SM	Telephone conference with 45 Broad referee regarding draft deed. [4000]	0.10 Hrs	\$41.50
02/08/12	SM	Correspondence with Ms. Halperin regarding title insurance for 45 Broad. [4000]	0.10 Hrs	\$41.50
02/08/12	SM	Correspondence with Ms. Kaplow regarding draft transfer tax returns for 45 Broad. [4000]	0.20 Hrs	\$83.00
02/09/12	SM	Reviewed letter from 45 Broad referee regarding deed. [4000]	0.10 Hrs	\$41.50
02/09/12	SM	Reviewed correspondence from Mr. Sussman to Judge Goodman regarding a decision on our motion to confirm the referee's report. [4000]	0.10 Hrs	\$41.50
02/10/12	SM	Conference with Mr. Rossi regarding draft referee's report, deed and transfer tax forms. [4000]	0.20 Hrs	\$83.00
02/13/12	SM	Correspondence with Mr. Rossi regarding transfer tax forms for 45 Broad. [4000]	0.10 Hrs	\$41.50
02/14/12	SM	Correspondence with Mr. Cote and Mr. Rossi regarding title insurance and transfer tax forms. [4000]	0.10 Hrs	\$41.50
02/14/12	SM	Revised transfer tax documents for 45 Broad. [4000]	0.90 Hrs	\$373.50
02/14/12	SM	Reviewed information regarding conversion of lender's policy into fee policy. [4000]	0.30 Hrs	\$124.50
02/14/12	SM	Correspondence with Ms. Halperin regarding title insurance for 45 Broad. [4000]	0.10 Hrs	\$41.50
02/14/12	SM	Revised referee's report of sale. [4000]	0.60 Hrs	\$249.00
02/16/12	SM	Telephone call from a broker (Lawrence Porter) regarding the sale of 25 Broad. [4000]	0.10 Hrs	\$41.50
02/16/12	SM	Correspondence with Ms. Cote and Mr. Rossi regarding items needed to record 45 Broad deed. [4000]	0.10 Hrs	\$41.50
02/17/12	SM	Correspondence with Mr. Boyd regarding motion to discharge the 45 Broad receiver. [4000]	0.10 Hrs	\$41.50
02/22/12	SM	Attention to 45 Broad deed issues for recording. [4000]	0.30 Hrs	\$124.50
02/23/12	SM	Correspondence with Mr. Stempel regarding recordation of 45 Broad deed. [4000]	0.10 Hrs	\$41.50
02/23/12	SM	Reviewed revised final transfer form for 45 Broad receiver. [4000]	0.30 Hrs	\$124.50
02/23/12	SM	Correspondence with Ms. Cote regarding updated title for 45 Broad foreclosure. [4000]	0.10 Hrs	\$41.50
02/23/12	SM	Telephone conference with Mr. Cook regarding revisions to 45 Broad transfer documents for execution by the referee. [4000]	0.30 Hrs	\$124.50
02/29/12	SM	Telephone conference with 45 Broad receiver regarding execution of deed and related documents. [4000]	0.20 Hrs	\$83.00

Lehman Brothers Chapter 11 Bankruptcy

Non-Bankruptcy Litigation Totals

9.80 Hrs	\$4,067.00
TOTAL SERVICES	\$21,737.00

HOURLY RATE

Rossi, Robert A.	4.10 Hrs	\$2,419.00
Slama, Mark A.	18.20 Hrs	\$9,009.00
Dubiago, Lana	0.40 Hrs	\$78.00
Mizrahi, Samuel	9.80 Hrs	\$4,067.00
Cote, Anna	8.20 Hrs	\$2,214.00
Cook Jr., Wayne S.	7.90 Hrs	\$3,950.00
	<u>48.60 Hrs</u>	<u>\$21,737.00</u>

DISBURSEMENTS

Local travel

Local Travel	\$70.19
Local travel Totals	\$70.19
TOTAL DISBURSEMENTS	\$70.19

INVOICE TOTAL	<u>\$21,807.19</u>
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PREVIOUSLY BILLED AND UNPAID

89916	08/01/10	9,991.70
90599	08/06/10	590.00
92413	09/01/10	2,487.00
93873	09/28/10	319.12
93903	09/28/10	319.12
93941	09/28/10	319.12
93960	09/28/10	319.12
93978	09/28/10	4,703.30
93998	09/28/10	7,308.20
94014	09/28/10	7,657.05
94025	09/28/10	3,775.20
96134	11/05/10	11,293.90
96135	11/05/10	9,554.10
96137	11/05/10	12,550.30
98158	12/07/10	30.75
10350	01/18/11	19.45
01235	02/15/11	11.75
11756	03/14/11	989.00
12576	04/18/11	206.00
04192	05/16/11	183.80

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

14350	06/22/11	741.00
14965	08/01/11	4,212.10
15494	08/16/11	3,059.20
08495	09/16/11	5,789.20
15958	10/17/11	5,553.00
11231	11/16/11	1,557.00
13180	12/08/11	9,949.30
14963	01/11/12	3,556.20
17282	02/10/12	15,207.09
		<hr/>
		\$122,252.07

TOTAL DUE THIS STATEMENT

\$144,059.26

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	678,463.38		678,463.38
Case Administration	6.41		6.41
Financing	83.31		83.31
General Case Administration	357,499.19	11,301.00	368,800.19
General Case Strategy Meetings	726.69		726.69
Interested Party	12,078.72	877.00	12,955.72
Communications/Website/			
Comminications with Debtors	184.55		184.55
Tax Issues	772.63		772.63
Other General Business	259.53		259.53
Operation Issues			
Real Estate Matters	43,101.62	5,492.00	48,593.62
Other Bankruptcy Motions and	1,862.03		1,862.03
Matters			
Non-Bankruptcy Litigation	275,015.32	4,067.00	279,082.32
Copying	43,082.93		43,082.93
Outside printing	79.10		79.10
Facsimile	323.90		323.90
Telephone	772.08		772.08
Online research	2,125.89		2,125.89
Delivery Service/Messenger	7,433.20		7,433.20
Postage	1,243.61		1,243.61
Local travel	1,092.20	70.19	1,162.39
Meals	312.54		312.54
Court fees	2,630.52		2,630.52
Subpoena fees	723.71		723.71
Deposition transcripts	192.44		192.44
Litigation support vendors	370.19		370.19
Other professionals	73.35		73.35
Other	2,700.55		2,700.55
Document/File Management	36.50		36.50
Other Case Assessment,	352.00		352.00
Development & Adm			
Subtotals	1,433,598.09	21,807.19	1,455,405.28
Totals	1,433,598.09	21,807.19	1,455,405.28

Lehman Brothers Chapter 11 Bankruptcy

March 14, 2012

Bill Number 18995

File Number 0303694-0002205

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 29, 2012

Re: Lyon Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
02/01/12	WSC	Conference with Mr. Rossi regarding loan purchase issues on Serrano and questions regarding assignment documents. [0600]	1.00 Hrs	\$500.00
02/17/12	RAR	Telephone conference with Mr. Rios regarding default letter from Holcomb senior lender. [0600]	0.30 Hrs	\$177.00
Interested Party Communications/Website/ Totals			1.30 Hrs	\$677.00
<u>Real Estate Matters</u>				
02/16/12	WSC	Attention to issues regarding Assignment documents and lack of representations and warranties. [2300]	1.00 Hrs	\$500.00
02/17/12	RAR	Analysis of default letter received from Senior Lender and Holcomb. [2300]	0.70 Hrs	\$413.00
Real Estate Matters Totals			1.70 Hrs	\$913.00
			TOTAL SERVICES	\$1,590.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

HOURLY RATE

Rossi, Robert A.	1.00 Hrs	\$590.00
Cook Jr., Wayne S.	2.00 Hrs	\$1,000.00
	<u>3.00 Hrs</u>	<u>\$1,590.00</u>

DISBURSEMENTS

Copying

Reproduction	\$2.20
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Copying Totals	\$2.20
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TOTAL DISBURSEMENTS	\$2.20
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INVOICE TOTAL	<u>\$1,592.20</u>
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REMAINING RETAINER	\$5,000.00
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PREVIOUSLY BILLED AND UNPAID

89927	08/01/10	4,336.80
93878	09/28/10	251.90
93909	09/28/10	319.12
93946	09/28/10	319.12
93967	09/28/10	319.12
93980	09/28/10	2,386.50
94000	09/28/10	2,419.30
94016	09/28/10	1,987.80
94027	09/28/10	2,406.10
96027	11/05/10	3,618.00
96066	11/05/10	2,015.80
96090	11/05/10	5,493.40
96329	12/01/10	0.25
01236	02/15/11	470.00
11758	03/14/11	1,325.00
12577	04/18/11	22.25
14351	06/22/11	380.00
14966	08/01/11	1,707.40
15495	08/16/11	634.90
15680	09/15/11	100.80
11232	11/16/11	1,208.20
13181	12/08/11	1,956.20

Lehman Brothers Chapter 11 Bankruptcy

PREVIOUSLY BILLED AND UNPAID

14964	01/11/12	2,191.60
17283	02/10/12	8,793.53
		<u>\$44,663.09</u>

TOTAL DUE THIS STATEMENT	<u><u>\$46,255.29</u></u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Lyon Issues
File Number 0303694-0002205

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	116,507.32		116,507.32
General Case Administration	8,378.47		8,378.47
Interested Party	20,124.01	677.00	20,801.01
Communications/Website/			
Tax Issues	9,597.00		9,597.00
Real Estate Matters	194,320.11	913.00	195,233.11
Private Equity	4,821.87		4,821.87
Loans/Investments	1,214.40		1,214.40
Copying	1,726.13	2.20	1,728.33
Telephone	135.51		135.51
Delivery Service/Messenger	211.08		211.08
Postage	2.52		2.52
Local travel	37.66		37.66
Meals	319.12		319.12
Structure/Strategy/Analysis	494.00		494.00
Subtotals	357,889.20	1,592.20	359,481.40
Totals	357,889.20	1,592.20	359,481.40

March 14, 2012

Bill Number 18996

File Number 0303694-0002207

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Al Picallo

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 29, 2012

Re: On the Avenue

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
02/21/12	WSC	Reply to inquiries from Highgate regarding mortgage recording tax payments (0.70); telephone conference with NY Land and Highgate representative regarding evidence of payment (1.00); retrieved copy of recorded mortgage and provided same to Highgate to evidence payment at the time of recording (0.30). [2300]	2.00 Hrs	\$1,000.00
Real Estate Matters Totals			2.00 Hrs	\$1,000.00
			TOTAL SERVICES	\$1,000.00

HOURLY RATE

Cook Jr., Wayne S.	2.00 Hrs	\$1,000.00
	<u>2.00 Hrs</u>	<u>\$1,000.00</u>

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$1,000.00</u>
REMAINING RETAINER	\$172.00

PREVIOUSLY BILLED AND UNPAID

93910	09/28/10	319.12
93947	09/28/10	319.12
14352	06/22/11	225.00
		<u>\$863.24</u>

TOTAL DUE THIS STATEMENT	<u><u>\$1,863.24</u></u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: On the Avenue
File Number 0303694-0002207

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis	28,421.20		28,421.20
Real Estate Matters	1,282.50	1,000.00	2,282.50
Copying	387.26		387.26
Telephone	0.50		0.50
Delivery Service/Messenger	106.75		106.75
Postage	45.79		45.79
Local travel	96.25		96.25
Meals	540.44		540.44
Subtotals	30,880.69	1,000.00	31,880.69
Totals	30,880.69	1,000.00	31,880.69

March 14, 2012

Bill Number 18998

File Number 0303694-0002249

LAMCO LLC (a subsidiary of Lehman Brothers Holding
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: John Nastasi

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 29, 2012

Re: Cedar Hedge

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
02/06/12	EES	Conference with Mr. Nastasi to discuss the proposal from ARCADIS and to authorize me to instruct it to go ahead subject to arrangements for insurance coverage from ARCADIS and its subcontractors. [0600]	0.20 Hrs	\$110.00
02/09/12	EES	Conference with Mr. Nelson of ARCADIS to authorize work, discuss insurance for his firm and the tank removal contractor and naming LAMCO and affiliates as additional insureds. [0600]	0.10 Hrs	\$55.00
02/10/12	EES	Call from Mr. Nelson to discuss the remediation project and arrangements for insurance to cover LAMCO and two affiliates. [0600]	0.10 Hrs	\$55.00
02/16/12	EES	Discussions with Mr. Nelson about signing the contract for UST removal and soil remediation work (0.2); discussions with Mr. Nelson about insurance certificates (.01). [0600]	0.30 Hrs	\$165.00
Interested Party Communications/Website/ Totals			0.70 Hrs	\$385.00
			TOTAL SERVICES	\$385.00

LAMCO LLC (a subsidiary of Lehman Brothers Holding

Re: Cedar Hedge

HOURLY RATE

Shea, Edward E.

0.70 Hrs

\$385.00

0.70 Hrs

\$385.00

INVOICE TOTAL

\$385.00

PREVIOUSLY BILLED AND UNPAID

08496	09/16/11	810.70
15960	10/17/11	77.60
11234	11/16/11	129.10
13182	12/08/11	450.10
14966	01/11/12	331.70
17286	02/09/12	4,620.00
		<u>\$6,419.20</u>

TOTAL DUE THIS STATEMENT

\$6,804.20

LAMCO LLC (a subsidiary of Lehman Brothers Holding

Task Billing Summary Page

Re: Cedar Hedge
File Number 0303694-0002249

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Interested Party		385.00	385.00
Communications/Website/ Real Estate Matters	13,616.00		13,616.00
Subtotals	13,616.00	385.00	14,001.00
Totals	13,616.00	385.00	14,001.00

March 14, 2012

Bill Number 18997

File Number 0303694-0002252

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Mike Rios

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 29, 2012

Re: Serrano Loan Purchase

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>General Case Administration</u>				
02/16/12	AC	Telephone conferences with title company regarding successor endorsement and review proforma of same. [0100]	0.70 Hrs	\$189.00
02/17/12	AC	Review title search. [0100]	0.60 Hrs	\$162.00
02/21/12	AC	Update Closing Checklist (0.5); review Exhibit to Omnibus Amendment (0.5); review title commitment (1.0); telephone conferences with title company regarding logistics for closing (0.2). [0100]	2.20 Hrs	\$594.00
02/22/12	AC	Prepare correspondence to Ms. Radecki with assignment documents for recording. [0100]	0.50 Hrs	\$135.00
General Case Administration Totals			4.00 Hrs	\$1,080.00
<u>Interested Party Communications/Website/</u>				
02/10/12	RAR	Correspondence with Ms. Halperin regarding comments to assignment. [0600]	0.30 Hrs	\$177.00
02/14/12	TLM	Conference with Ms. Foote regarding assignments and recorded documents. [0600]	0.70 Hrs	\$196.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Serrano Loan Purchase

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/16/12	RAR	Telephone conference with Mr. Sternbaum regarding comments to assignment. [0600]	0.50 Hrs	\$295.00
02/16/12	RAR	Email correspondence with Ms. Halperin and Mr. Demartino regarding draft assignment. [0600]	0.40 Hrs	\$236.00
02/17/12	RAR	Telephone conference with Lehman team regarding status of assignment. [0600]	0.50 Hrs	\$295.00
		Interested Party Communications/Website/ Totals	2.40 Hrs	\$1,199.00

Real Estate Matters

02/01/12	RAR	Analysis of structure of LB purchaser [2300]	0.50 Hrs	\$295.00
02/01/12	RAR	Review senior loan document assignments back to LNR. [2300]	1.00 Hrs	\$590.00
02/07/12	RAR	Analysis of closing of Spring Creek transaction and its relation to Serrano. [2300]	1.10 Hrs	\$649.00
02/08/12	RAR	Telephone Mr. Sternbaum regarding default interest and timing of closing. [2300]	0.40 Hrs	\$236.00
02/10/12	RAR	Prepare comments to Assignments. [2300]	0.60 Hrs	\$354.00
02/10/12	CEF	Review of senior loan assignment documents (2.0); attention to diligence matters for loan transaction closing (1.5). [2300]	3.50 Hrs	\$1,435.00
02/10/12	TLM	Diligence review of loan documents in assignment chain. [2300]	2.40 Hrs	\$672.00
02/13/12	RAR	Review draft assignment. [2300]	1.00 Hrs	\$590.00
02/14/12	RAR	Analysis of protection of Lehman in light of title update and lack of representation. [2300]	1.30 Hrs	\$767.00
02/14/12	CEF	Review of assignment documents from Bank of America to US Bank (0.80); Attention to title matters for loan purchase (1.0). [2300]	1.80 Hrs	\$738.00
02/16/12	CEF	Attention to closing matters. [2300]	1.20 Hrs	\$492.00
02/17/12	RAR	Revise loan assignment regarding reps and warranties. [2300]	1.40 Hrs	\$826.00
02/17/12	TJG	Discuss status of transaction with Ms. Foote and Mr. Rossi [2300]	0.50 Hrs	\$267.50
02/17/12	CEF	Review of revised assignment documents (1.20); conference with Mr. Rossi and Ms. Gagliano regarding transaction (1.0); conference call with Seller's counsel regarding finalization of transfer (0.60). [2300]	2.80 Hrs	\$1,148.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Serrano Loan Purchase

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/17/12	TLM	Review and organization of comments [2300]	0.60 Hrs	\$168.00
02/21/12	TJG	Conference with Ms. Cote to discuss title and checklist items (0.3); telephone conference with LNR's counsel regarding logistics of funding and document exchange (0.5); review most recent revised draft of Omnibus Assignment (0.7); review loan purchase provisions of Intercreditor Agreement (0.8); email with Mr. Rios and Ms. Halperin regarding same (0.2). [2300]	2.50 Hrs	\$1,337.50
02/24/12	RAR	Telephone conference with Mr. Demartino regarding reps and warranty issues. [2300]	0.30 Hrs	\$177.00
02/24/12	TJG	Multiple email correspondence with Messers. Rios, DeMartino and Rossi and Ms. Halperin regarding Omnibus Assignment and Date Down Endorsement to loan policy (1.8); email correspondence with Ms. Cote and title company regarding same (0.4). [2300]	2.20 Hrs	\$1,177.00
02/24/12	AC	Attention to title matters. [2300]	0.80 Hrs	\$216.00
02/27/12	RAR	Analysis of whether to close without additional reps from seller. [2300]	0.60 Hrs	\$354.00
02/27/12	TJG	Email correspondence with Mssers. Rios, DeMartino and Rossi and Ms. Halperin regarding Omnibus Assignment and Date Down Endorsement to loan policy (0.8); further email correspondence with Ms. Cote and title company regarding same (0.5); multiple telephone conferences with Mr. Rios regarding LNR Payoff statement (1.0); prepare loan purchase settlement statement (1.5); prepare for closing (0.8). [2300]	4.60 Hrs	\$2,461.00
02/27/12	CEF	Attention to diligence matters for senior loan purchase closing. [2300]	1.60 Hrs	\$656.00
02/27/12	AC	Conference with Ms. Gagliano regarding date down endorsement and closing logistics. [2300]	0.30 Hrs	\$81.00
02/28/12	TJG	Review final executed versions of Assignment Documents from LNR (0.7); prepare revisions to settlement statement (3.5); attention to matters with title company (0.2); prepare for closing (0.2); multiple email correspondence and discussions regarding interest calculation with client and counsel for LNR (0.6). [2300]	5.20 Hrs	\$2,782.00
02/28/12	CEF	Finalization of loan purchase. [2300]	2.70 Hrs	\$1,107.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Serrano Loan Purchase

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/28/12	AC	Review and prepare comments to date down endorsement. [2300]	2.50 Hrs	\$675.00
02/28/12	TLM	Internal meeting with Tina and Carrie on open documents and issues [2300]	0.40 Hrs	\$112.00
02/29/12	RAR	Close transaction. [2300]	1.00 Hrs	\$590.00
02/29/12	TJG	Attention to matters in connection with funding. [2300]	1.50 Hrs	\$802.50
02/29/12	CEF	Finalization of loan purchase. [2300]	3.70 Hrs	\$1,517.00
02/29/12	AC	Review updated date down endorsement. [2300]	0.40 Hrs	\$108.00
02/29/12	TLM	Attend closing; prepared documents to send to Title Company [2300]	8.00 Hrs	\$2,240.00

Real Estate Matters Totals

58.40 Hrs

\$25,620.50

TOTAL SERVICES

\$27,899.50

HOURLY RATE

Rossi, Robert A.	10.90 Hrs	\$6,431.00
Gagliano, Tina J.	16.50 Hrs	\$8,827.50
Foote, Carrie E.	17.30 Hrs	\$7,093.00
Cote, Anna	8.00 Hrs	\$2,160.00
Martin, Taila Lynn	12.10 Hrs	\$3,388.00
	<u>64.80 Hrs</u>	<u>\$27,899.50</u>

INVOICE TOTAL

\$27,899.50

PREVIOUSLY BILLED AND UNPAID

17284	02/09/12	6,398.00
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TOTAL DUE THIS STATEMENT

\$34,297.50

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Serrano Loan Purchase
File Number 0303694-0002252

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
General Case Administration		1,080.00	1,080.00
Interested Party	1,298.00	1,199.00	2,497.00
Communications/Website/ Real Estate Matters	5,100.00	25,620.50	30,720.50
Subtotals	6,398.00	27,899.50	34,297.50
Totals	6,398.00	27,899.50	34,297.50

April 13, 2012

Bill Number 20945

File Number 0303694-0001145

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 6, 2012

Re: Golden Sands

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Interested Party Communications/Website/</u>				
03/02/12	RAR	Telephone conference with Messrs. Demartino and Barsanti. [0600]	0.30 Hrs	\$177.00
		Interested Party Communications/Website/ Totals	0.30 Hrs	\$177.00
<u>Real Estate Matters</u>				
03/01/12	RAR	Review guarantees in Indigo. [2300]	1.10 Hrs	\$649.00
03/01/12	RAR	Telephone conference with Messrs. Cook, Demartino and Barsanti. [2300]	0.30 Hrs	\$177.00
03/01/12	RAR	Review Guarantee in Golden Sands. [2300]	0.50 Hrs	\$295.00
03/01/12	WSC	Telephone conference with Messrs Rossi and client regarding loan documents (0.50); attention to collateral and remedies (0.50); reviewed guarantees (0.80); conference with Messrs. Rossi and Finiguerra regarding review of guarantees (0.20). [2300]	3.00 Hrs	\$1,500.00
03/01/12	DLG	Review original closing documents and provide information on existing guaranties to Mr. Rossi (0.4), discuss details with Mr. Rossi (0.1). [2300]	0.50 Hrs	\$265.00
03/01/12	GJF	Meeting with W. Cook and R. Rossi regarding assignment (1.0); reviewed Loan Documents (6.3). [2300]	7.30 Hrs	\$2,555.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Golden Sands

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/02/12	RAR	Review guarantee documents on Golden Sands and Indigo. [2300]	1.00 Hrs	\$590.00
03/02/12	WSC	Attention to memorandum prepared by Mr. Finiguerra regarding Guarantees (1.3); telephone conference with client regarding guarantees (0.70). [2300]	2.30 Hrs	\$1,150.00
03/02/12	DLG	Review original closing documents (0.4); discuss Indrio and Prism loans with Mr. Rossi (0.1). [2300]	0.50 Hrs	\$265.00
03/02/12	GJF	Answered questions presented by W. Cook and R. Rossi regarding guarantees (1.0); continued review of Loan Documents (6.0). [2300]	7.00 Hrs	\$2,450.00
Real Estate Matters Totals			23.50 Hrs	\$9,896.00
			TOTAL SERVICES	\$10,073.00

HOURLY RATE

Rossi, Robert A.	3.20 Hrs	\$1,888.00
Cook Jr., Wayne S.	5.30 Hrs	\$2,650.00
Glanz, David L.	1.00 Hrs	\$530.00
Finiguerra, Gary J.	14.30 Hrs	\$5,005.00
	<u>23.80 Hrs</u>	<u>\$10,073.00</u>

INVOICE TOTAL	<u>\$10,073.00</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Golden Sands

File Number 0303694-0001145

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Interested Party		177.00	177.00
Communications/Website/ Real Estate Matters		9,896.00	9,896.00
Subtotals		10,073.00	10,073.00
Totals		10,073.00	10,073.00

April 13, 2012

Bill Number 20946

File Number 0303694-0002185

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 6, 2012

Re: Hudson Yards Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
03/05/12	EES	Continue to consider the proposal letters from ARCADIS and Langan Engineering (1.0); draft a memorandum of comments (1.0); comparing and evaluating the two proposals (0.7). [2300]	2.70 Hrs	\$1,485.00
03/06/12	EES	Reading and considering an email message from Mr. Burns about selection of an environmental engineering firm. [2300]	0.10 Hrs	\$55.00
Real Estate Matters Totals			2.80 Hrs	\$1,540.00
			TOTAL SERVICES	\$1,540.00

HOURLY RATE

Shea, Edward E.	2.80 Hrs	\$1,540.00
	<u>2.80 Hrs</u>	<u>\$1,540.00</u>

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL \$1,540.00

PREVIOUSLY BILLED AND UNPAID

14964	08/01/11	1,070.00
15493	08/16/11	267.50
08494	09/15/11	1,164.70
15957	10/17/11	42.80
17281	02/09/12	561.00
18993	03/14/12	605.00
		<u>\$3,711.00</u>

TOTAL DUE THIS STATEMENT \$5,251.00

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Hudson Yards Enforcement
File Number 0303694-0002185

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis	14,642.10		14,642.10
Interested Party	1,190.00		1,190.00
Communications/Website/			
Insurance Issues	689.00		689.00
Other General Business	12,777.00		12,777.00
Operation Issues			
Real Estate Matters	10,519.50	1,540.00	12,059.50
Copying	90.50		90.50
Delivery Service/Messenger	99.98		99.98
Local travel	32.00		32.00
Environmental	214.00		214.00
Subtotals	40,254.08	1,540.00	41,794.08
Totals	40,254.08	1,540.00	41,794.08

April 16, 2012

Bill Number 20947

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

January 1 through March 6, 2012

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>General Case Administration</u>				
03/01/12	MAS	Multiple communications with court regarding foreclosure judgment and order to extend notice of pendency (0.5); review altered judgment (0.5); address service of notice of entry of judgment (0.3); conference with client on procedures for sale, as well as timing of same and receiver discharge (1.0); review order (0.5); communication with referee and receiver (0.5). [0100]	3.30 Hrs	\$1,633.50
03/01/12	JT	Obtain and copy orders from New York Supreme Court (3.0); discuss with clerks process for entering orders (1.0) [0100]	4.00 Hrs	\$1,360.00
03/02/12	MAS	Conferences with Receiver and counsel concerning final accounting, sale and insurance coverage issues. [0100]	0.70 Hrs	\$346.50
03/02/12	MAS	Respond to client's request for delivery of deed and follow-up on entry of order. [0100]	0.60 Hrs	\$297.00
03/02/12	LD	Analysis of Pleading Board for 25 Broad and 45 Broad Street. [0100]	0.50 Hrs	\$97.50
03/05/12	MAS	Review unfiled judgment (0.5); address appearance for filing (0.3); address service of Notice of Entry of Order extending notice of pendency (0.3). [0100]	1.10 Hrs	\$544.50
03/05/12	MAS	Review e-mail from referee and address response to Mr. Sussman's comments. [0100]	0.40 Hrs	\$198.00
03/05/12	MAS	Conference with counsel for Receiver regarding	0.40 Hrs	\$198.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		discharge and final accounting. [0100]		
03/05/12	JT	Reviewed court's website for entered orders (0.2); email to Mr. Slama regarding status of order (0.2). [0100]	0.40 Hrs	\$136.00
03/06/12	MAS	Conference with Receiver's counsel concerning preparation of final accounting and Order of discharge. [0100]	0.40 Hrs	\$198.00
03/06/12	MAS	Review emails by referee concerning sale, sale advertisement and items for notice and advertising. [0100]	0.40 Hrs	\$198.00
03/06/12	MAS	Follow-up with court on entry of judgment. [0100]	0.30 Hrs	\$148.50
General Case Administration Totals			12.50 Hrs	\$5,355.50
<u>Real Estate Matters</u>				
02/10/12	AC	Work on transfer tax forms for 45 Broad. [2300]	1.30 Hrs	\$351.00
03/02/12	WSC	Reviewed foreclosure orders (0.80); telephone conference with Mr. Slama regarding timeline for completion of foreclosure (0.80); telephone conference with Lehman regarding status (0.80) [2300]	2.40 Hrs	\$1,200.00
03/05/12	AC	Conference with Mr. Cook regarding Transfer Tax Addendum for 45 Broad. [2300]	0.20 Hrs	\$54.00
03/05/12	WSC	Attention filing of transfer tax returns and deed recording on 45 Broad (0.50); telephone conference with Mr. Mizrahi regarding transfer tax and deed recording (0.30); follow up regarding memo outlining timeline and status (0.50). [2300]	1.30 Hrs	\$650.00
03/06/12	AC	Finalize transfer tax documents for 45 Broad (2.5); attention to purchase and sale agreement (0.8). [2300]	3.30 Hrs	\$891.00
03/06/12	WSC	Reviewed of Mr. Slama memorandum (0.90); telephone conferences with client regarding status (0.60). [2300]	1.50 Hrs	\$750.00
03/06/12	MG	Review files in connection with Deed and Transfer Tax Documents (2.0); correspondence with Mr. Matias regarding same (0.5). [2300]	2.50 Hrs	\$425.00
Real Estate Matters Totals			12.50 Hrs	\$4,321.00
<u>Non-Bankruptcy Litigation</u>				
03/01/12	SM	Telephone conference with 25 Broad referee regarding judgment and plans for sale. [4000]	0.70 Hrs	\$290.50
03/01/12	SM	Reviewed order granting extension of notice of pendency. [4000]	0.20 Hrs	\$83.00
03/01/12	SM	Correspondence with DV Advertising regarding notice of sale. [4000]	0.40 Hrs	\$166.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/01/12	SM	Drafted notice of entry of judgment of foreclosure and sale. [4000]	0.30 Hrs	\$124.50
03/01/12	SM	Drafted notice of sale for 25 Broad. [4000]	0.50 Hrs	\$207.50
03/01/12	SM	Correspondence with 25 Broad referee regarding final judgment and notice of sale. [4000]	0.40 Hrs	\$166.00
03/01/12	SM	Reviewed final judgment of foreclosure for 25 Broad. [4000]	0.40 Hrs	\$166.00
03/01/12	CJS	Attention to entry of Judgment and Notice of Sale. [4000]	0.70 Hrs	\$206.50
03/02/12	SM	Correspondence with Ms. Halperin regarding 45 Deed and related documents and motion to discharge receiver. [4000]	0.10 Hrs	\$41.50
03/02/12	SM	Numerous discussions with the 25 Broad referee regarding the sale of 25 Broad by him pursuant to court order. [4000]	0.90 Hrs	\$373.50
03/02/12	SM	Reviewed executed 45 Broad deed and related documents from the referee. [4000]	0.50 Hrs	\$207.50
03/02/12	SM	Coordinate with Mr. Leung from D&V Advertising regarding publication of notice of sale. [4000]	0.50 Hrs	\$207.50
03/03/12	SM	Reviewed court notification regarding final judgment. [4000]	0.10 Hrs	\$41.50
03/05/12	SM	Reviewed 25 Broad judgment in court records (0.3); follow up regarding entry of same with judgment clerk with missing property description exhibit attached (0.2). [4000]	0.50 Hrs	\$207.50
03/05/12	SM	Correspondence with Ms. Halperin regarding invoice for advertising 25 Broad notice of sale. [4000]	0.10 Hrs	\$41.50
03/05/12	SM	Follow up for Ms. Halperin regarding transfer documentation for 45 Broad. [4000]	0.80 Hrs	\$332.00
03/05/12	SM	Reviewed filed order granting motion to extend notice of pendency for 25 Broad. [4000]	0.10 Hrs	\$41.50
03/05/12	SM	Telephone conference with 25 Broad referee regarding publication of notice of sale. [4000]	0.40 Hrs	\$166.00
03/05/12	SM	Follow up with D&V Advertising regarding coordination publication of notice of sale for 25 Broad. [4000]	0.40 Hrs	\$166.00
03/06/12	SM	Reviewed court notification regarding transfer of 45 Broad matter to Judge Hagler. [4000]	0.10 Hrs	\$41.50
03/06/12	SM	Reviewed court notification regarding transfer of 25 Broad matter to Judge Hagler. [4000]	0.10 Hrs	\$41.50
03/06/12	SM	Reviewed file regarding information needed by title company in connection with recording 45 Broad deed. [4000]	0.20 Hrs	\$83.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
03/06/12	SM	Correspondence with Mr. Sussman regarding publication of the notice of sale and conducting the sale of 25 Broad. [4000]	0.30 Hrs	\$124.50
		Non-Bankruptcy Litigation Totals	8.70 Hrs	\$3,526.50
			TOTAL SERVICES	\$13,203.00

HOURLY RATE

Slama, Mark A.	7.60 Hrs	\$3,762.00
Dubiago, Lana	0.50 Hrs	\$97.50
Mizrahi, Samuel	8.00 Hrs	\$3,320.00
Sorbera, Christina J.	0.70 Hrs	\$206.50
Cote, Anna	4.80 Hrs	\$1,296.00
Cook Jr., Wayne S.	5.20 Hrs	\$2,600.00
Tracy, James	4.40 Hrs	\$1,496.00
Garcia, Maritza	2.50 Hrs	\$425.00
	33.70 Hrs	\$13,203.00

DISBURSEMENTS

Telephone

Telephone	\$28.20
Telephone Totals	\$28.20

Online research

Search Fees	\$32.67
Online research Totals	\$32.67

Delivery Service/Messenger

Air Courier / Messenger	\$51.30
Search Fees	\$10.89
Delivery Service/Messenger Totals	\$62.19

Other

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

DISBURSEMENTS

Publication Notices	\$7,000.00
Other Totals	\$7,000.00
TOTAL DISBURSEMENTS	\$7,123.06
INVOICE TOTAL	<u>\$20,326.06</u>

PREVIOUSLY BILLED AND UNPAID

89916	08/01/10	9,991.70
90599	08/06/10	590.00
92413	09/01/10	2,487.00
93873	09/28/10	319.12
93903	09/28/10	319.12
93941	09/28/10	319.12
93960	09/28/10	319.12
93978	09/28/10	4,703.30
93998	09/28/10	7,308.20
94014	09/28/10	7,657.05
94025	09/28/10	3,775.20
96134	11/05/10	11,293.90
96135	11/05/10	9,554.10
96137	11/05/10	12,550.30
98158	12/07/10	30.75
10350	01/18/11	19.45
01235	02/15/11	11.75
11756	03/14/11	989.00
12576	04/18/11	206.00
04192	05/16/11	183.80
14350	06/22/11	741.00
14965	08/01/11	4,212.10
15494	08/16/11	3,059.20
08495	09/16/11	5,789.20
15958	10/17/11	5,553.00
11231	11/16/11	1,557.00
13180	12/08/11	9,949.30
14963	01/11/12	3,556.20
17282	02/10/12	1,990.10
18994	03/15/12	21,807.19

Lehman Brothers Chapter 11 Bankruptcy

\$130,842.27

TOTAL DUE THIS STATEMENT

\$151,168.33

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis	678,463.38		678,463.38
Case Administration	6.41		6.41
Financing	83.31		83.31
General Case Administration	368,800.19	5,355.50	374,155.69
General Case Strategy Meetings	726.69		726.69
Interested Party	12,955.72		12,955.72
Communications/Website/			
Comminications with Debtors	184.55		184.55
Tax Issues	772.63		772.63
Other General Business	259.53		259.53
Operation Issues			
Real Estate Matters	48,593.62	4,321.00	52,914.62
Other Bankruptcy Motions and Matters	1,862.03		1,862.03
Non-Bankruptcy Litigation	279,082.32	3,526.50	282,608.82
Copying	43,082.93		43,082.93
Outside printing	79.10		79.10
Facsimile	323.90		323.90
Telephone	772.08	28.20	800.28
Online research	2,125.89	32.67	2,158.56
Delivery Service/Messenger	7,433.20	62.19	7,495.39
Postage	1,243.61		1,243.61
Local travel	1,162.39		1,162.39
Meals	312.54		312.54
Court fees	2,630.52		2,630.52
Subpoena fees	723.71		723.71
Deposition transcripts	192.44		192.44
Litigation support vendors	370.19		370.19
Other professionals	73.35		73.35
Other	2,700.55	7,000.00	9,700.55
Document/File Management	36.50		36.50
Other Case Assessment, Development & Adm	352.00		352.00
Subtotals	1,455,405.28	20,326.06	1,475,731.34
Totals	1,455,405.28	20,326.06	1,475,731.34

Lehman Brothers Chapter 11 Bankruptcy

April 13, 2012

Bill Number 20948

File Number 0303694-0002252

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Mike Rios

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

March 1 through 6, 2012

Re: Serrano Loan Purchase

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Real Estate Matters</u>				
03/01/12	AC	Review revised Title Endorsement and prepare comments to same. [2300]	0.50 Hrs	\$135.00
03/02/12	AC	Correspondence with Mr. Sternbaum regarding Delaware UCC filings (0.2); prepare UCC-3 Financing Statement (0.7). [2300]	0.90 Hrs	\$243.00
03/05/12	AC	Update UCC-3 Financing Statement. [2300]	0.50 Hrs	\$135.00
03/05/12	AC	Correspondence with Mr. James regarding recorded assignment documents. [2300]	0.20 Hrs	\$54.00
03/05/12	AC	Correspondence with Ms. Radecka regarding filing of UCC-3 Financing Statement. [2300]	0.20 Hrs	\$54.00
		Real Estate Matters Totals	2.30 Hrs	\$621.00
			TOTAL SERVICES	\$621.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Serrano Loan Purchase

HOURLY RATE

Cote, Anna	2.30 Hrs	\$621.00
	<u>2.30 Hrs</u>	<u>\$621.00</u>

DISBURSEMENTS

Delivery Service/Messenger

Air Courier / Messenger	\$27.53
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Delivery Service/Messenger Totals	\$27.53
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TOTAL DISBURSEMENTS	\$27.53
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INVOICE TOTAL	<u>\$648.53</u>
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PREVIOUSLY BILLED AND UNPAID

17284	02/09/12	1,279.60
18997	03/14/12	27,899.50
		<u>\$29,179.10</u>

TOTAL DUE THIS STATEMENT	<u><u>\$29,827.63</u></u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Serrano Loan Purchase
File Number 0303694-0002252

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
General Case Administration	1,080.00		1,080.00
Interested Party	2,497.00		2,497.00
Communications/Website/ Real Estate Matters	30,720.50	621.00	31,341.50
Delivery Service/Messenger		27.53	27.53
Subtotals	34,297.50	648.53	34,946.03
Totals	34,297.50	648.53	34,946.03